

#### **GONOGO HEAT MAP®**

Comparing Trends Across Asset Classes



- GoNoGo Heat Map® shows us the daily trend performance of five asset classes: Equities, Bonds, Commodities, Currencies, and Digital Assets
- Equities, commodities, and the cryptocurrency markets are now in established "Go" trends.
- Treasuries and Cash are "NoGo"

### GONOGO RELMAP®

GoNoGo Trend® of Relative Strength Ratios – Sectors to S&P



- GoNoGo RelMap provides a view of the trends of each sector's relative strength ratio to the overall S&P 500.
- The Technology sector \$XLK, and Financials \$XLF are outperforming the benchmark.
- Energy \$XLE and the Communications sector \$XLC, have had a strong few months of relative outperformance, but appear to be slipping out of "Go" trends into amber neutral territory



### FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend® remains a "Go" painting bright blue bars as \$LQD approaches a retest of the Nov 30<sup>th</sup> high
- GoNoGo Oscillator® has moved sharply into positive territory in the last week of December but retreated from overbought levels

### High Yield Bonds - \$HYG



- Price continues in its "Go" trend and set a higher high last week
- GoNoGo Oscillator bounced nicely off the zero line and is once again in positive territory



#### Government Treasury Bonds - \$TLT



- GoNoGo Trend paints pink "NoGo" bars after setting a higher low
- GoNoGo Oscillator continues to struggle to find direction as it hovers around the zero line

## **EQUITIES**

U.S. Large Cap - \$SPY



- GoNoGo Trend is still a "Go" but signaled weaker trend strength, closing the session with the first aqua bar in over a week
- GoNoGo Oscillator has rallied off zero which is a positive sign in a healthy uptrend



#### U.S. Small Cap - \$IWM



- Small cap stocks continue their "Go" trend but have pulled back slightly this week on aqua bars
- GoNoGo Oscillator crashed to the zero line where it will be important to see if it finds support

#### **Emerging Markets - \$EEM**



- Emerging Markets stocks have continued to rally in a strong "Go" trend this week signaling a low-risk re-entry on Dec 29<sup>th</sup> followed by strong blue bars as \$EEM set a higher high
- \$EEM is currently testing levels last reached in Jan 2018
- GoNoGo Oscillator found support and rallied off zero back into positive territory



### COMMODITIES

GOLD - \$IAU



- GoNoGo Trend is now painting strong blue bars after flagging the new "Go" trend December 29<sup>th</sup>
- GoNoGo Oscillator broke through zero ahead of the trend change and subsequently found support at the zero-line last week confirming the price action above

### Agriculture - \$DBA



- GoNoGo Trend continues to paint strong blue "Go" bars, as \$DBA surges to new highs
- GoNoGo Oscillator is again at extremes, indicating great enthusiasm for the price move



#### Oil - \$USO



- GoNoGo Trend is painting strong blue bars again after having consolidated sideways in recent weeks
- After falling to the zero line, GoNoGo Oscillator has moved back into positive territory triggering a low-risk entry icon to appear (green circle under price bar) on Dec 31<sup>st</sup>

## **CURRENCIES**

The Dollar - \$UUP



- GoNoGo Trend remains a strong "NoGo" and purple bars returned as \$UUP set a lower low in price
- GoNoGo Oscillator was rejected at the zero line on heavy volume confirming the "NoGo" trend

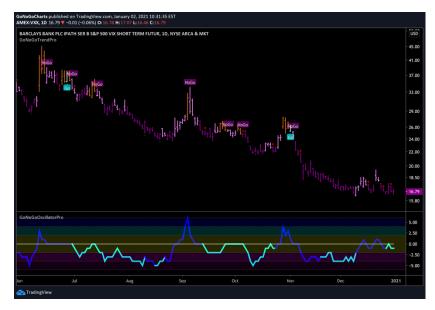


#### The Euro - \$FXE



- GoNoGo Trend has returned to strong blue bars as the "Go" trend continued and a new high was set December 30<sup>th</sup>
- GoNoGo Oscillator fell to the zero line to close last week's session where we will look to see if it can find support

#### Volatility - \$VXX



- The overall "NoGo" trend persists with GoNoGo Trend painting strong purple bars and price returning to recent lows once again
- GoNoGo Oscillator still hovers around the zero line where we will look to see if it gets turned away once more



### CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- The strong "Go" trend continues as Bitcoin races higher this week posting all-time highs daily
- The GoNoGo Oscillator has remained in positive territory with heavy volume

### Crypto Fund - \$BLOK



- GoNoGo Trend is a "Go" and resumes the strongest trend conditions, painting blue bars to close the year
- GoNoGo Oscillator has fallen out of overbought extremes but is still positive on heavy volume