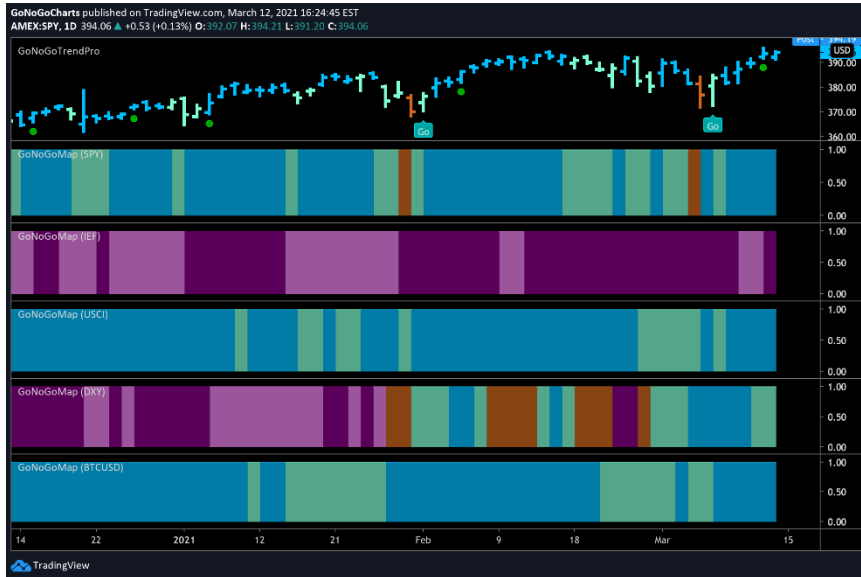


GONOGO HEAT MAP®

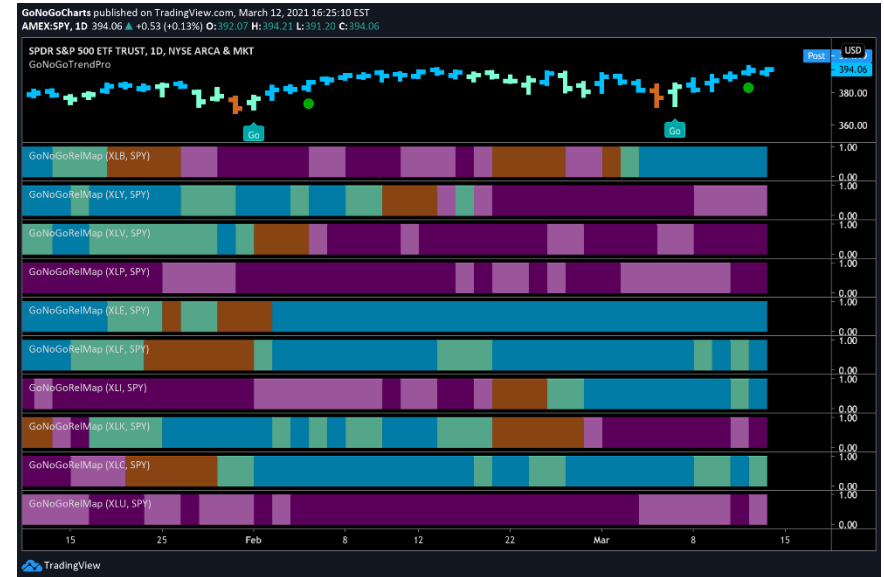
Cross-Asset Comparison of GoNoGo Trend



- \$SPY, \$USCI, and \$BTCUSD are all in “Go” trends ending the week painting strong **blue** bands on the heatmap
- \$IEF’s “NoGo” trend strength sustained **pink** and **purple** bands
- \$DXY has labored to maintain the “Go” trend retreating from strong **blue** to weak **aqua** bands into the close of this week
- The heatmap still shows opportunities in risk assets – equities, commodities, and cryptocurrencies

GONOGO RELMAP®

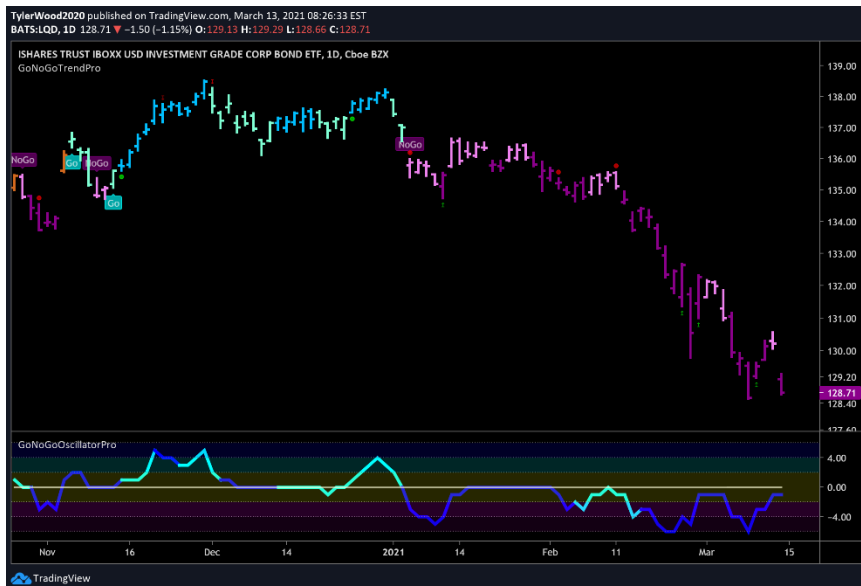
GoNoGo Trend of Sectors’ Relative Strength to \$SPY



- Five sectors decisively outperformed the broad S&P 500 Index
- Energy (\$XLE) & Materials (\$XLB) continue **strong** outperformance
- Financials (\$XLF) & Industrials (\$XLI) vacillated between **aqua** and strong **blue** bands of outperformance
- The Communications (\$XLC) sector rounds out the outperforming sectors painting mixed **aqua** bands this week
- Technology (\$XLK) ended on a strong **purple** “NoGo” this week

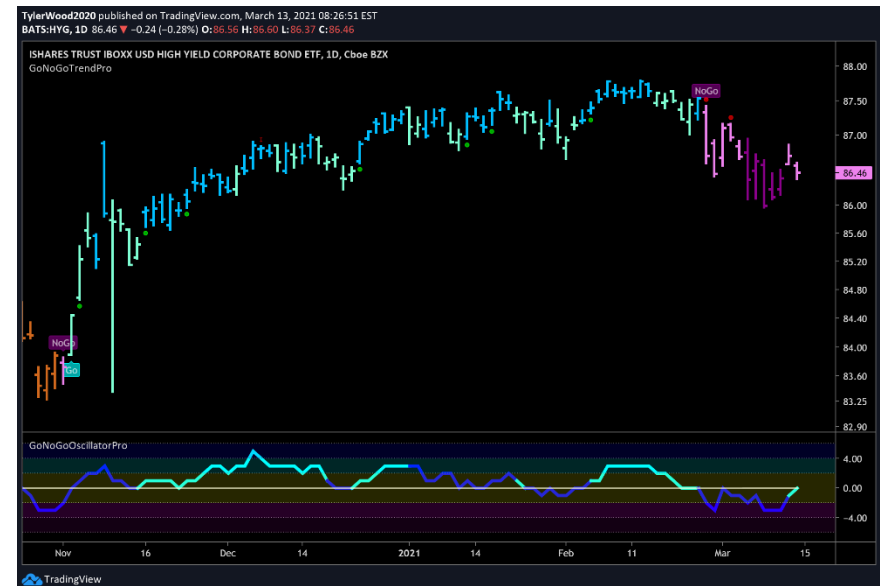
FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



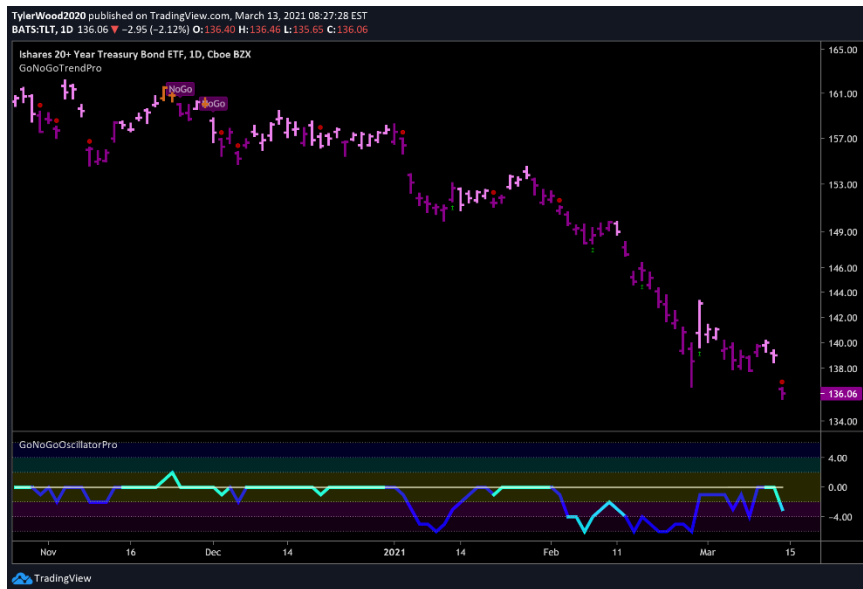
- GoNoGo Trend® remains a “NoGo” on decisive **purple** bars as price plummeted again on Friday
- GoNoGo Oscillator® is negative but approaching the zero line on heavy volume

High Yield Bonds - \$HYG



- Price action continued the “NoGo” trend this week, decelerating from strong **purple** to **pink** bars on countertrend price action
- GoNoGo Oscillator returned to zero from below on lighter volume

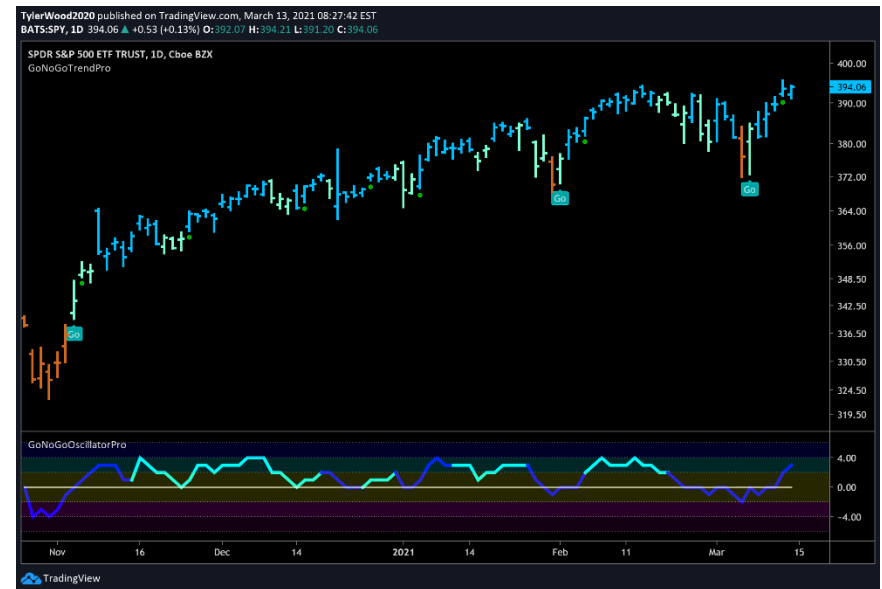
Government Treasury Bonds - \$TLT



- GoNoGo Trend paints strong “NoGo” bars as the trend continues posting a fresh low on Friday
- GoNoGo Oscillator was rejected upon testing zero on light volume

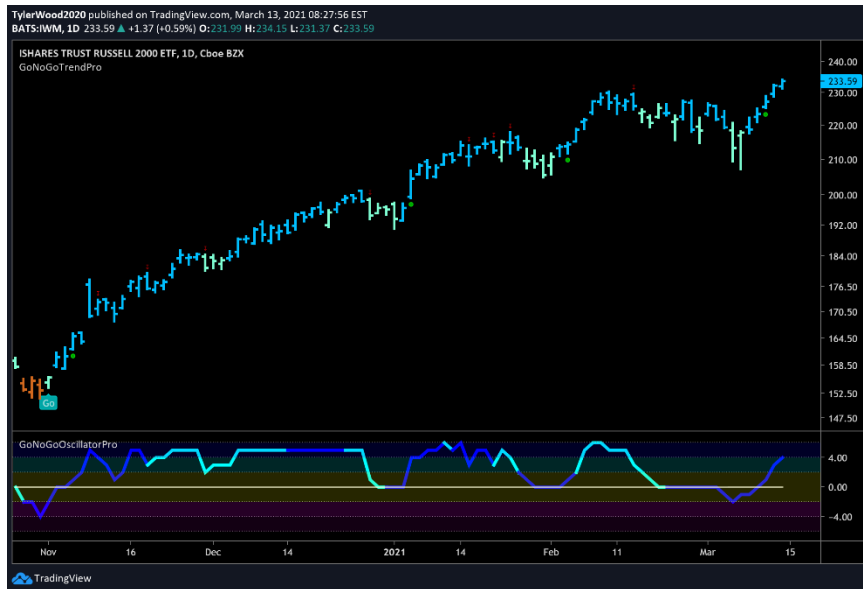
EQUITIES

U.S. Large Cap - \$SPY



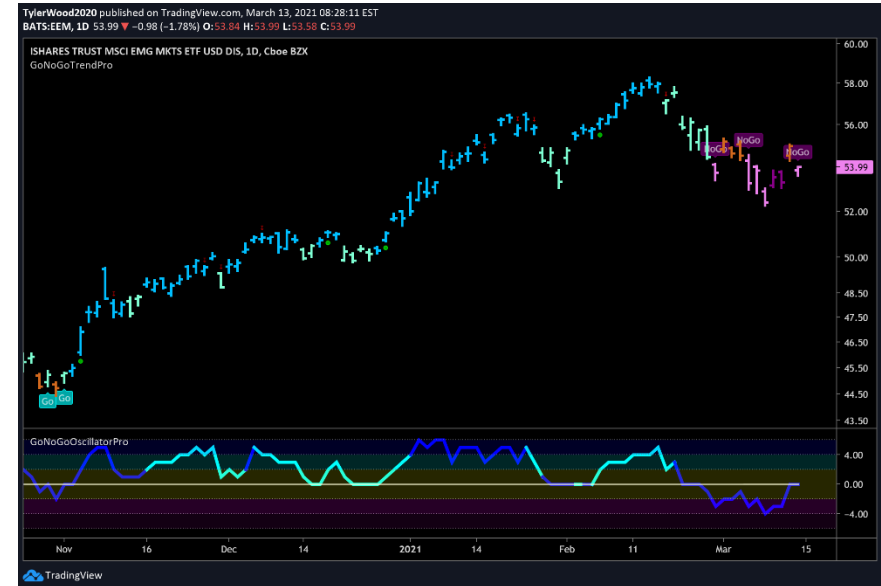
- GoNoGo Trend returned to a strong “Go” painting blue bars through the week and posted a low-risk entry icon on Thursday
- GoNoGo Oscillator climbed on heavy volume back to positive territory to end the week at fresh all-time highs

U.S. Small Cap - \$IWM



- Small cap stocks continue the “Go” trend on strong **blue** bars as price made fresh all-time highs
- GoNoGo Oscillator broke above zero on heavy volume signaling a trend-continuation icon

Emerging Markets - \$EEM



- Emerging Markets stocks continued the “NoGo” trend into the end of this week returning from a lone **amber** bar to **pink**
- GoNoGo Oscillator is in negative territory on heavy volume now retesting the zero line

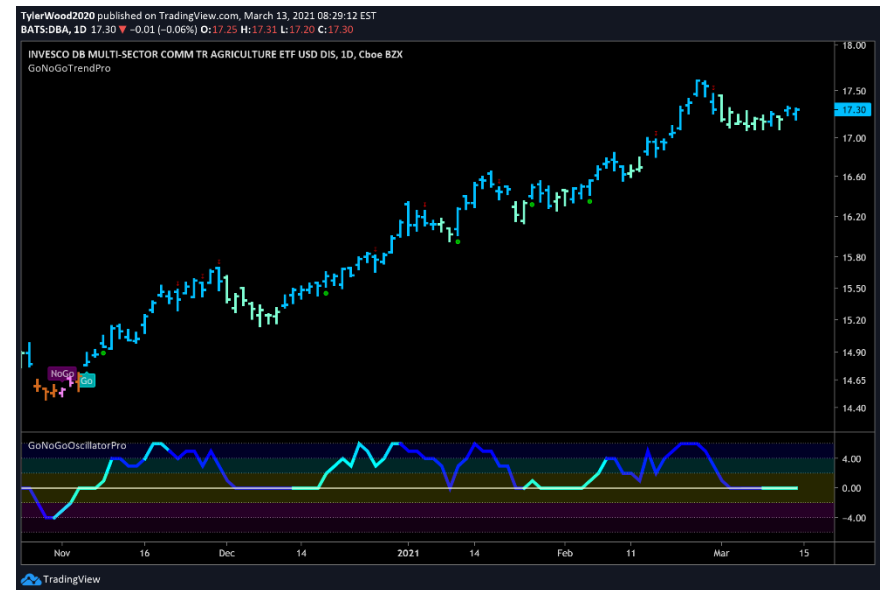
COMMODITIES

GOLD - \$IAU



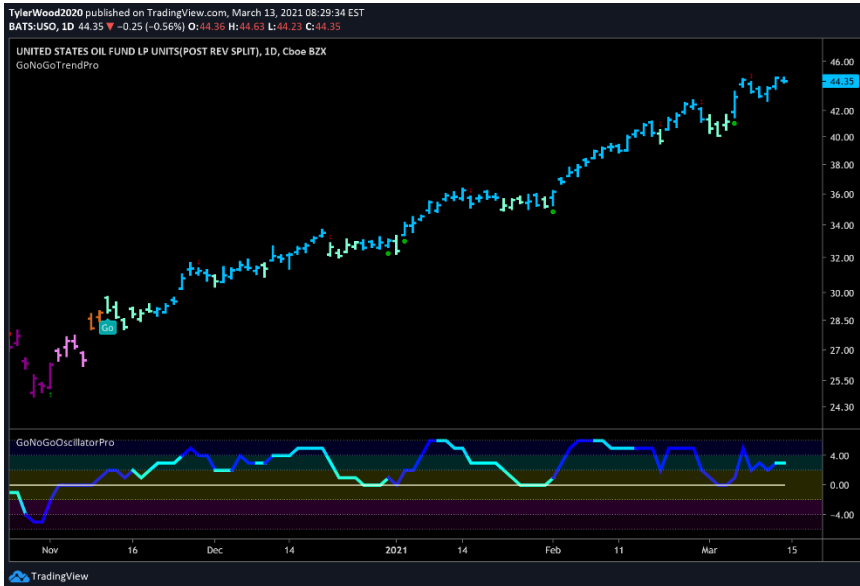
- Gold made a countertrend rally through the week as the “NoGo” trend conditions weakened on **pink** bars
- GoNoGo Oscillator climbed from overbought extremes and is now retesting zero on light volume

Agriculture – \$DBA



- GoNoGo Trend continues in the “Go” trend through consolidating price action painting a mix of **aqua** and **blue** bars
- GoNoGo Oscillator rode the zero line all week on lighter volume
- GoNoGo Oscillator will need to find support here for the “Go” trend to continue

Oil - \$USO



- GoNoGo Trend is a “Go” making fresh highs on strong blue bars
- GoNoGo Oscillator ended positive on lighter volume this week

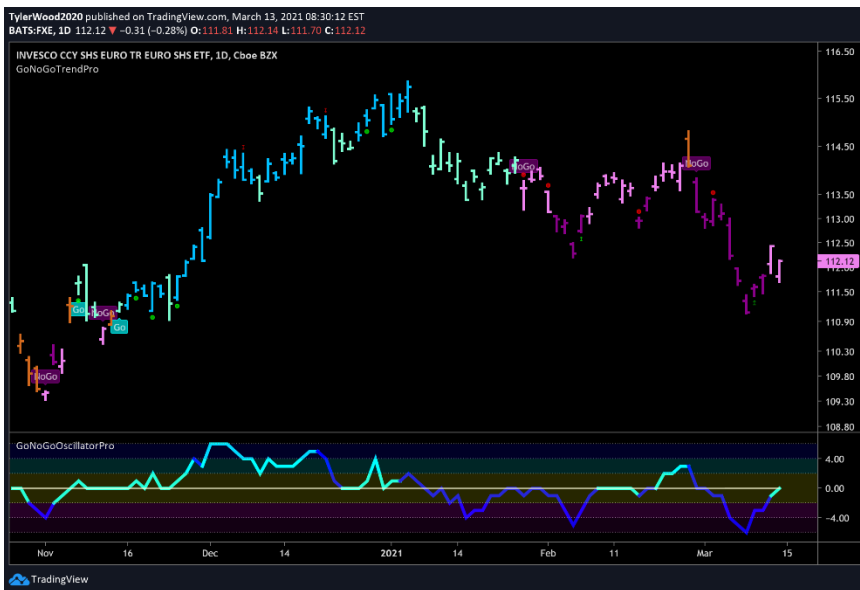
CURRENCIES

The Dollar - \$UUP



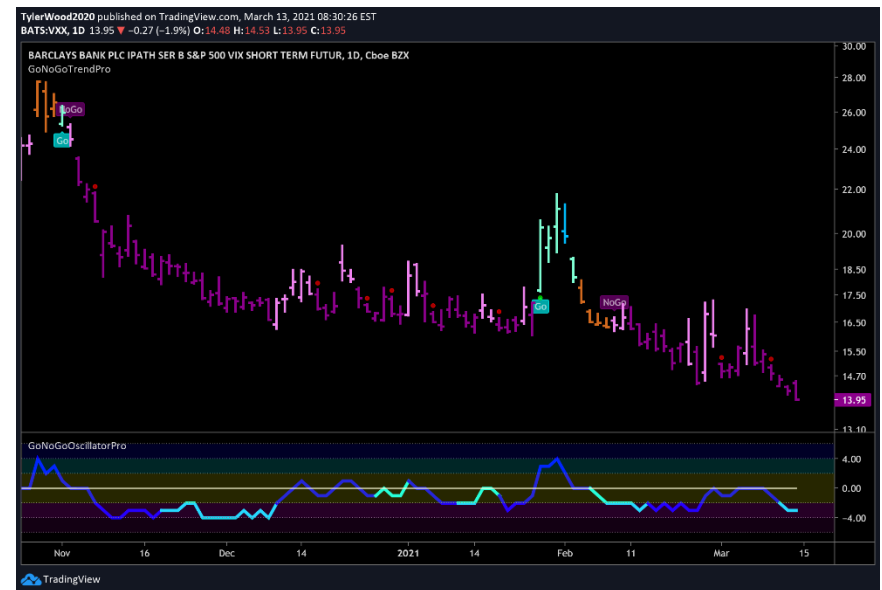
- GoNoGo Trend struggled to hold the “Go” trend this week falling from blue to aqua bars on corrective price action
- GoNoGo Oscillator fell precipitously to the zero-line on heavy volume
- GoNoGo Oscillator will need to find support here for the “Go” trend to continue

The Euro - \$FXE



- GoNoGo Trend continues a “NoGo” closing on weaker **pink** bars
- GoNoGo Oscillator rose steadily from oversold levels on heavy volume through the week reaching the zero line on lighter volume
- The oscillator should be rejected at zero for the NoGo trend to continue

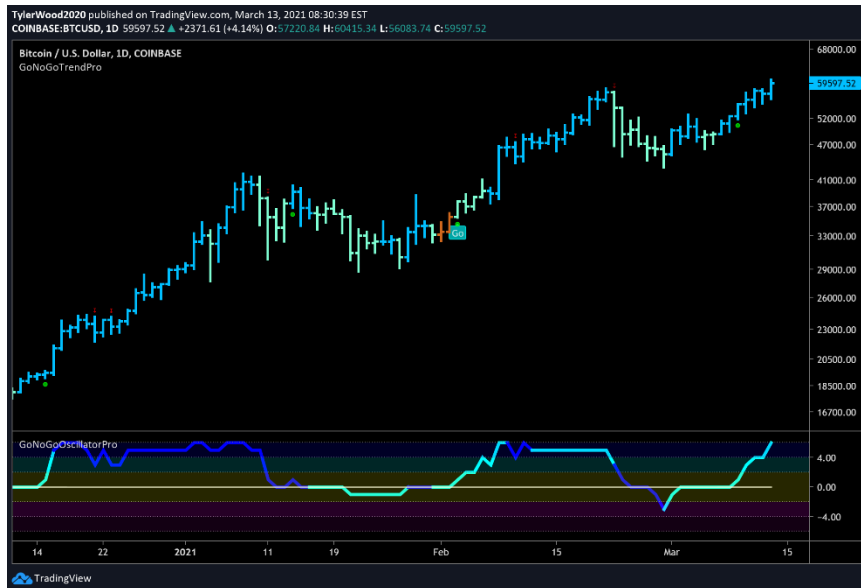
Volatility - \$VXX



- Volatility continued to wane this week in the “NoGo” trend on a strong **purple** bars
- GoNoGo Oscillator was rejected at zero from below ending the week negative on lighter volume

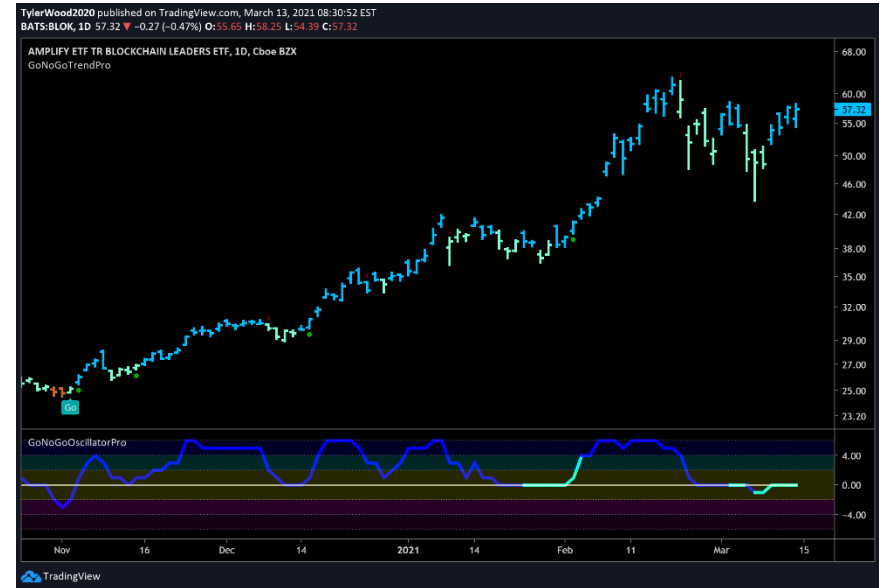
CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- The “Go” trend rallied through the week on strong **blue** bars
- GoNoGo Oscillator rallied back above the zero line on light volume
- The oscillator is now overbought

Crypto Fund - \$BLOK



- GoNoGo Trend is a “Go” returning to strong **blue** bars but has not yet regained prior highs
- GoNoGo Oscillator returned to ride the zero line on lighter volume