

## **GONOGO HEAT MAP®**

Cross-Asset Comparison of GoNoGo Trend



- The cross-asset heat map shows that equities(\$SPY) and commodities(\$USCI) are still in "Go" trends
- \$IEF's trend continues to remain uncertain as the "Go" trend couldn't hold this week and "Go Fish" bars prevailed to end the week
- \$DXY has continued in its "NoGo" trend this week albeit rallying into the end of the week

### GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$\$P



- 5 sectors outperformed the broad S&P 500 Index to end this week
- The materials (\$XLB), healthcare (\$XLV), financials (\$XLF), energy (\$XLE) and industrials (\$XLI) paint "Go" bars
- The continued re-opening of the economy favors the cyclical sectors such as materials, industrials, and healthcare getting a boost from vaccine rollout



### **FIXED INCOME**

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend was unable to continue to paint "Go" bars this week and we seem some amber "Go Fish" bars
- GoNoGo Oscillator has fallen below the zero line and we will look to see if it finds resistance there going forward

#### High Yield Bonds - \$HYG



- The "Go" trend was chopped around this week but the last bar regained "Go" colors
- GoNoGo Oscillator is below zero and we will look to see if it break back above or if it will find resistance at that level



## Government Treasury Bonds - \$TLT



- GoNoGo Trend reverted to a "NoGo" this week
- GoNoGo Oscillator broke through the oscillator into negative territory on heavy volume

## **SPY EQUITIES**

U.S. Large Cap - \$SPY



- GoNoGo Trend ended the week painting a bright blue bar after a serious wobble earlier
- GoNoGo Oscillator has broken through zero into negative territory on heavy volume which is a threat to the "Go" trend. It is now testing zero from below where we will look to see if it is rejected



## U.S. Small Cap - \$IWM



- The chop continues this week for small cap stocks as a "NoGo" trend took over this week
- GoNoGo Oscillator is again back below zero on heavy volume

#### **Emerging Markets - \$EEM**



- GoNoGo Trend fell out of the "Go" this week into "NoGo" bars
- GoNoGo Oscillator crashed below zero and is in negative territory on heavy volume



### **COMMODITIES**

GOLD - \$IAU



- After consolidating for much of the week Gold finished the week strongly having set a higher low. GoNoGo Trend ended the week on bright blue "Go" bars
- GoNoGo Oscillator is in positive territory but not overbought

#### Agriculture - \$DBA



- GoNoGo Trend shows the "Go" trend cooled off this week as it paints aqua bars
- GoNoGo Oscillator has fallen quickly to the zero line in line with this correction. We will look to see if support can be found here so that the "Go" trend can continue



#### Oil - \$USO



- GoNoGo Trend continues to paint "Go" bars this week but they are the weaker aqua color
- GoNoGo Oscillator is at zero and its next move will likely determine the next direction of price

### **CURRENCIES**

The Dollar - \$UUP



- GoNoGo Trend continues to paint "NoGo" bars as price appears to have set a lower high
- GoNoGo Oscillator is finding resistance at the zero line and a red circle, NoGo Trend continuation icon is displayed above the price bar



#### The Euro - \$FXE



- GoNoGo Trend is a "Go" and the final bar of the week triggered a low risk green circle, trend continuation icon under price
- GoNoGo Oscillator bounced off the zero line for the second time as the week ended

### Volatility - \$VIXY



- Volatility spiked mid-week in reaction to the shake out in the equity markets but has maintained its "NoGo" trend
- GoNoGo Oscillator has broken above zero and is now right back at that level. The next move of the oscillator will likely help determine the direction of trend



## **CRYPTOCURRENCY**

Bitcoin - \$BTCUSD



- The correction continues for the worlds largest digital asset as GoNoGo Trend continues to paint "NoGo" bars and a lower low is in place
- GoNoGo is below zero and has been finding resistance at that level

### Crypto Fund - \$BLOK



- GoNoGo Trend continues to paint strong "NoGo" bars to end the week as a lower low is set
- GoNoGo Oscillator has been roundly rejected by the zero line and is now in negative territory on heavy volume