

### **GONOGO HEAT MAP®**

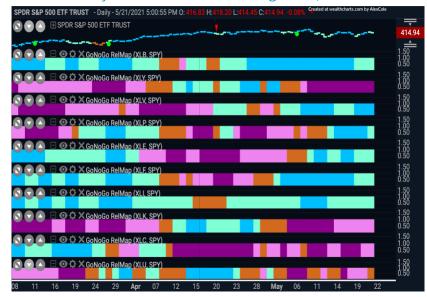
Cross-Asset Comparison of GoNoGo Trend



- The cross-asset heat map shows that equities(\$SPY) and commodities(\$USCI) are still in "Go" trends
- \$IEF's trend continues to remain uncertain as the "Go" trend couldn't hold this week and "Go Fish" bars prevailed to end the week
- \$DXY has continued in its "NoGo" trend this week strengthening to paint purple NoGo bars
- Bitcoin has saw its trend turn to NoGo last week and this week we saw a sharp correction

## GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SP



- 6 sectors outperformed the broad S&P 500 Index to end this week
- The materials (\$XLB), staples (\$XLP), healthcare (\$XLV), financials (\$XLF), energy (\$XLE) and industrials (\$XLI) paint "Go" bars
- The continued re-opening of the economy favors the cyclical sectors such as materials, industrials, and healthcare



### **FIXED INCOME**

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend tried once again to paint Go bars this week but ended the week with an amber "Go Fish" bar
- GoNoGo Oscillator is struggling to pick a side above or below the zero line

### High Yield Bonds - \$HYG



- The "Go" trend faded into uncertainty this week as the GoNoGo trend ended the week with amber bars
- GoNoGo Oscillator is still below zero on heavy volume we will wait to see which way the oscillator goes



### Government Treasury Bonds - \$TLT



- GoNoGo Trend stayed in a "NoGo" trend this week albeit painting weaker pink bars to end the week
- GoNoGo Oscillator is testing zero from below where we will look to see if it finds resistance

## **SPY EQUITIES**

U.S. Large Cap - \$SPY



- GoNoGo Trend ended still in its "Go" trend but painting a weaker aqua bar
- GoNoGo Oscillator has broken through zero into negative territory on heavy volume which is a threat to the "Go" trend. It is now testing zero from below where we will look to see if it is rejected



#### U.S. Small Cap - \$IWM



- GoNoGo Trend continues to paint NoGo bars this week as price struggles to move higher
- GoNoGo Oscillator is testing zero from below where we will look to see its next move

### Emerging Markets - \$EEM



- GoNoGo Trend continues to paint "NoGo" bars but they are weaker, pink bars
- GoNoGo Oscillator is testing zero from below, where we will look to see its next move



### **COMMODITIES**

GOLD - \$IAU



- Gold prices were strong this week as the GoNoGo Trend continues to paint strong blue bars
- GoNoGo Oscillator is in positive territory and overbought

#### Agriculture - \$DBA



- GoNoGo Trend shows the "Go" trend continue to cool this week as it paints aqua bars
- GoNoGo Oscillator is dipping into negative territory which is a threat to the "Go" trend we see in price. If the oscillator stays below zero we may see a longer correction



#### Oil - \$USO



- GoNoGo Trend painted an aqua "Go" bar to end the week having briefly painted a "Go Fish" amber bar the day before
- GoNoGo Oscillator is at zero and its next move will likely determine the next direction of price

## **CURRENCIES**

The Dollar - \$UUP



- GoNoGo Trend continues to paint "NoGo" bars as price sets a lower low
- GoNoGo Oscillator is in negative territory and not yet oversold



#### The Euro - \$FXE



- GoNoGo Trend is a "Go" and it painted strong blue bars all week
- GoNoGo Oscillator is in positive territory but not yet overbought

#### Volatility - \$VIXY



- Volatility spiked again mid-week but retreated to end the week lower but painting pink bars
- GoNoGo Oscillator after breaking above zero is now testing zero from above



## **CRYPTOCURRENCY**

Bitcoin - \$BTCUSD



- The correction continued and was powerful this week as GoNoGo Trend continues to paint strong purple "NoGo" bars
- GoNoGo is below zero and has come off oversold levels into neutral territory

#### Crypto Fund - \$BLOK



- GoNoGo Trend continues lower this week as it sets a lower low but the week ends with a pink bar
- GoNoGo Oscillator has in negative territory but not oversold