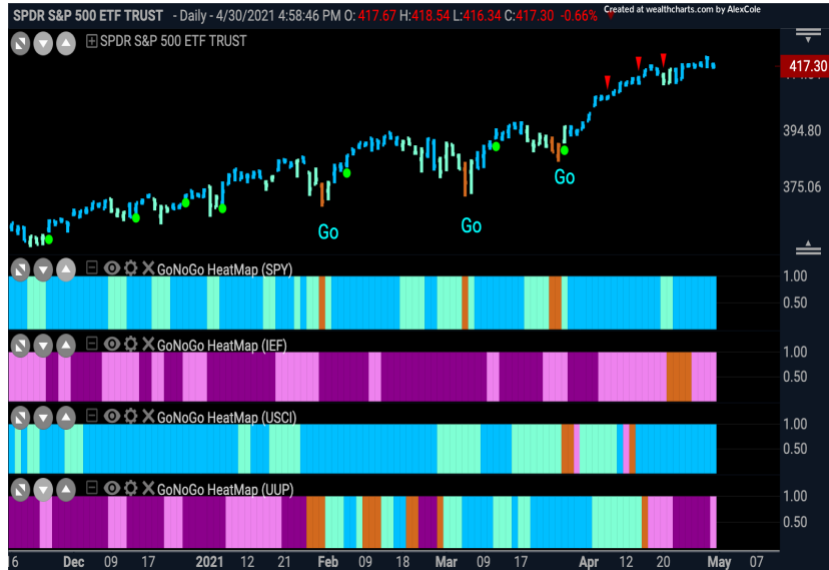


## GONOGO HEAT MAP®

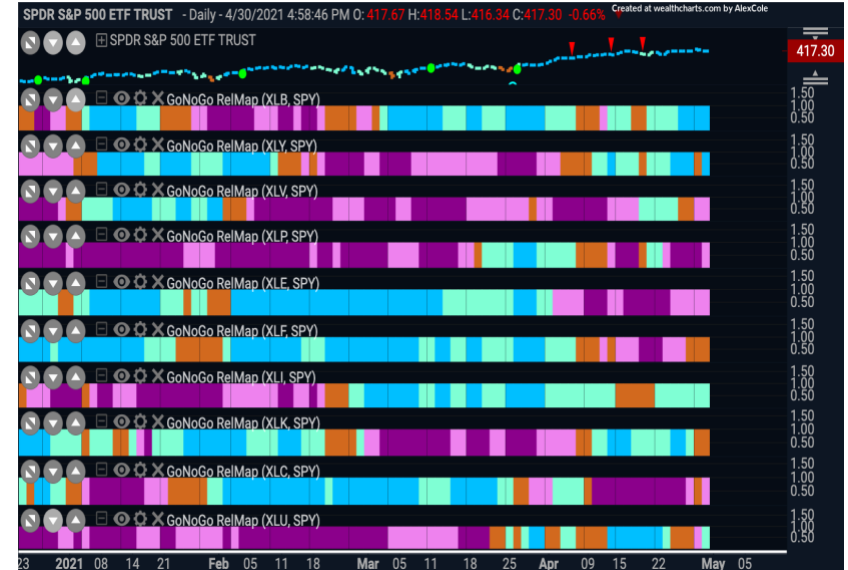
Cross-Asset Comparison of GoNoGo Trend



- The cross-asset heat map shows that equities(\$SPY) and commodities(\$USCI) are still in “Go” trends, with both painting bright blue bars to end the week
- \$IEF’s trend strength has resumed this week and is currently painting a series of pink “NoGo” bars
- \$DXY has continued to paint “NoGo” bars this week but the trend weakened to pink to end the week

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPY



- 4 sectors outperformed the broad S&P 500 Index to end this week
- The materials (\$XLB), discretionary (\$XLY), industrials (\$XLI), and utilities (\$XLU) paint “Go” bars
- Of note, technology fell out of a “Go” trend and ended the week painting amber “Go Fish” bars )

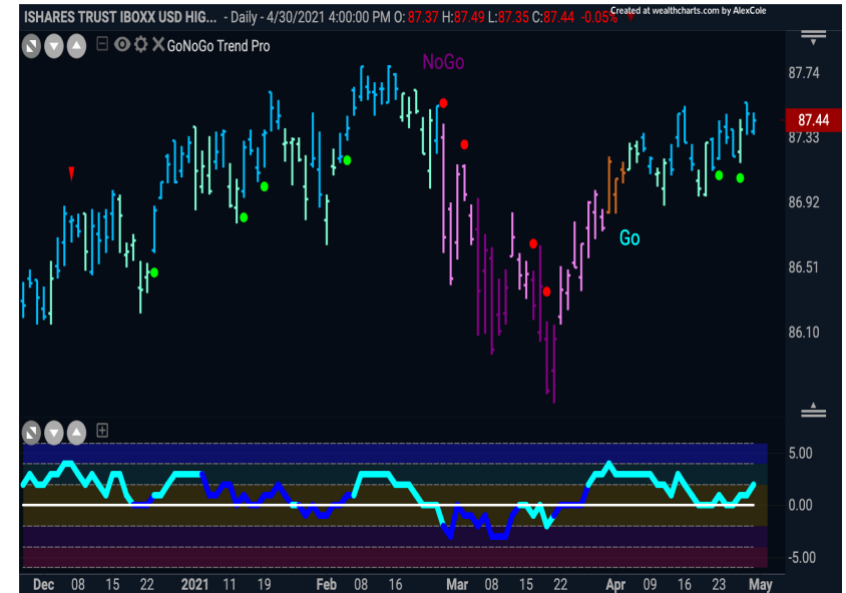
## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend® persists but is painting weaker aqua bars
- GoNoGo Oscillator is testing the zero line again where we will look to see if it finds support

### High Yield Bonds - \$HYG



- The "Go" trend remains in place this week and the GoNoGo Trend is painting bright blue bars
- GoNoGo Oscillator has found support at the zero line

## Government Treasury Bonds - \$TLT



- GoNoGo Trend has been struggling to maintain trend over the last few weeks and this week slipped out of the "Go" into pink and amber only to end the week a "Go" again
- GoNoGo Oscillator is at zero again where we will look to see if it finds support

## SPY EQUITIES

### U.S. Large Cap - \$SPY



- GoNoGo Trend shows prices marching higher with bright blue "Go" bars to end the week close to all-time highs
- GoNoGo Oscillator remains above zero although not overbought and volume was lighter this week

## U.S. Small Cap - \$IWM



- Small cap stocks try to break free of the choppy price action that has ensnared them for several weeks, with this “Go” trend surviving the week
- GoNoGo Oscillator was able to break into positive territory after some time riding the zero line but now is once again approaching that level

## Emerging Markets - \$EEM



- We noted last week that price although in a new “Go” trend was approaching resistance. This week GoNoGo Trend ended the week painting an amber “Go Fish” bar
- GoNoGo Oscillator having broken above zero is now approaching it once more

## COMMODITIES

### GOLD - \$IAU



- GoNoGo Trend maintains its “Go” trend this week but continues to show weakness with paler aqua bars
- GoNoGo Oscillator rallied strongly last week into overbought territory but has now fallen to the zero line where we will look to see if it can find support for this “Go” trend

### Agriculture – \$DBA



- GoNoGo Trend shows the “Go” trend in place but has weakened at the end of the week on aqua bars
- GoNoGo Oscillator has fallen this week and is in positive but not overbought

## Oil - \$USO



- GoNoGo Trend is painting "Go" bars this week as price struggles with resistance from prior highs
- GoNoGo Oscillator is in positive territory but approaching zero where it will need to find support if price is to try to move higher

## CURRENCIES

### The Dollar - \$UUP



- GoNoGo Trend shows that price rallied this week and the strong last bar of the week was painted pink
- GoNoGo Oscillator is still in negative territory but not oversold and rising

## The Euro - \$FXE



- GoNoGo Trend is still a “Go” but ends the week with a paler aqua bar
- GoNoGo Oscillator remains in positive territory and volume is strong

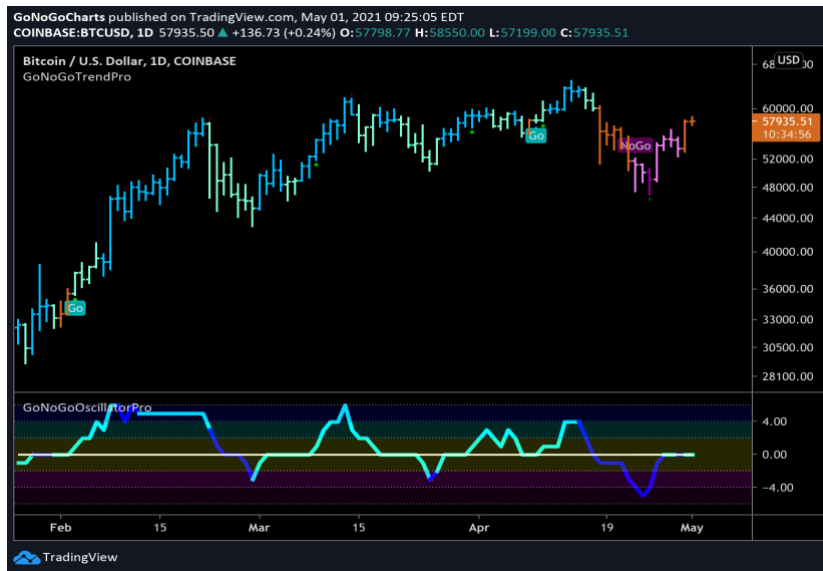
## Volatility - \$VXX



- Volatility maintains its “NoGo” this week as price remains near the lows
- GoNoGo Oscillator is approaching the zero line from below once again

## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- The GoNoGo Trend finished the week painting amber bars as price tries to rally out of the brief “NoGo” trend
- GoNoGo Oscillator is riding the zero line and we will look to see if it gets rejected here and rolls over of if it is able to break back above zero into positive territory

### Crypto Fund - \$BLOK



- GoNoGo Trend is a strong “Go” painting bright blue bars but price failed close to resistance of prior highs
- GoNoGo Oscillator is riding the zero line and we will look to see if it can find support here