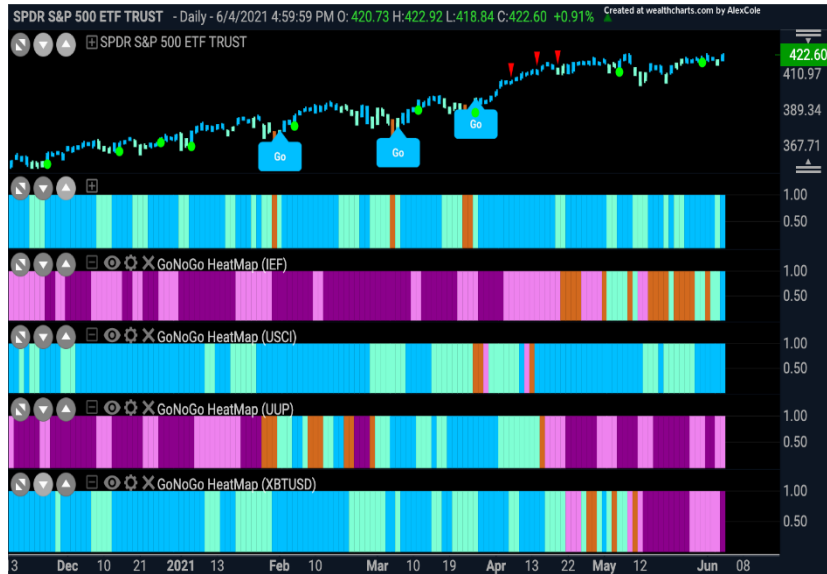


GONOGO HEAT MAP®

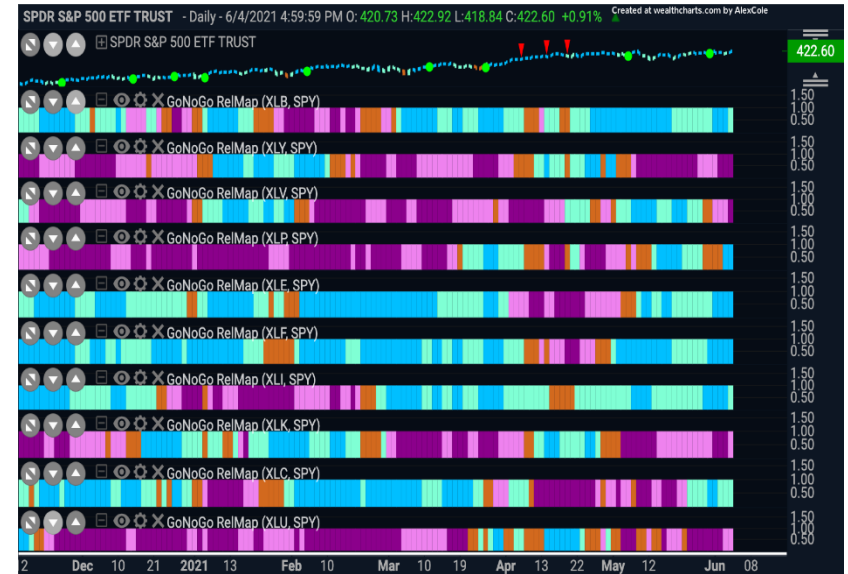
Cross-Asset Comparison of GoNoGo Trend



- The cross-asset heat map shows that equities(\$SPY) and commodities(\$USCI) remain in strong “Go” trends
- Treasury market yields have cooled as \$IEF’s price trend returns to a strong “Go” after the neutral amber “Go Fish” bands
- US Dollar (\$DXY) has continued in its “NoGo” trend this week albeit weakening to pink bars
- Bitcoin remains in a “NoGo” this week although consolidation sees pink bars to end the week

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- 6 sectors outperformed the broad S&P 500 Index this week
- The materials (\$XLB), staples (\$XLP), financials (\$XLF), energy (\$XLE), industrials (\$XLI), and communications (\$XLC) paint “Go”
- Healthcare (\$XLV) weakened from amber “Go Fish” bars to end the week on a strong purple “NoGo”
- The continued re-opening of the economy favors the cyclical sectors such as materials, industrials, and energy

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend® once again enters a “Go” but remains rangebound at resistance levels from prior highs
- GoNoGo Oscillator® bounced off zero on light volume to end the week

High Yield Bonds - \$HYG



- GoNoGo Trend was choppy enough to paint “Go” “NoGo” and “GoFish” bars all in one week
- GoNoGo Oscillator is riding the zero line and a break in either direction should provide guidance for a directional trend in price

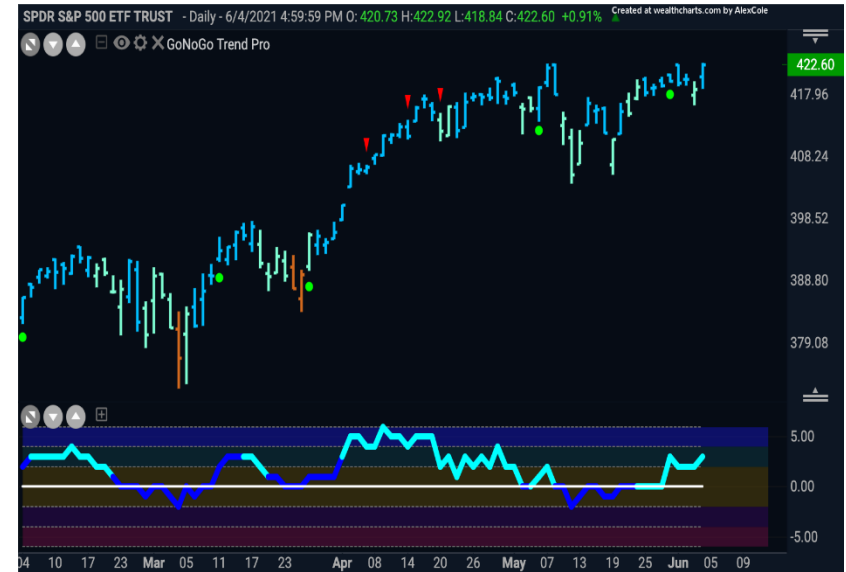
Government Treasury Bonds - \$TLT



- GoNoGo Trend ended on neutral **amber** bars this week helping rates settle and offering no decisive directional trend in price
- GoNoGo Oscillator is flirting with a break above zero

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend ended the week painting strong **blue** bars as price for the S&P 500 closed just below lifetime highs
- GoNoGo Oscillator remained in positive territory all week

U.S. Small Cap - \$IWM



- GoNoGo Trend closed the week on a neutral amber bar suggesting continued choppiness of the market
- GoNoGo Oscillator has rallied into positive territory this week

Emerging Markets - \$EEM



- GoNoGo Trend recognizes a new "Go" trend, but price is butting up against resistance from congestion highs
- GoNoGo Oscillator has retreated from extremes but remains in positive territory

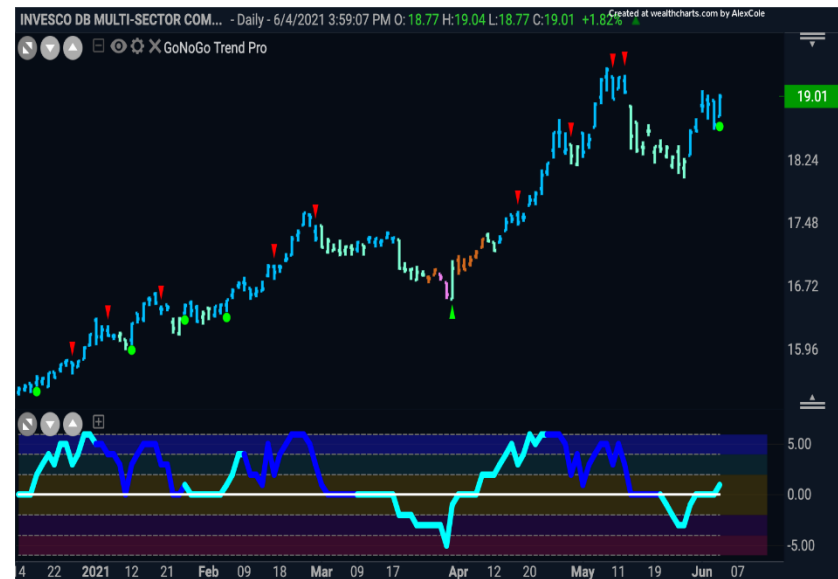
COMMODITIES

GOLD - \$GLD



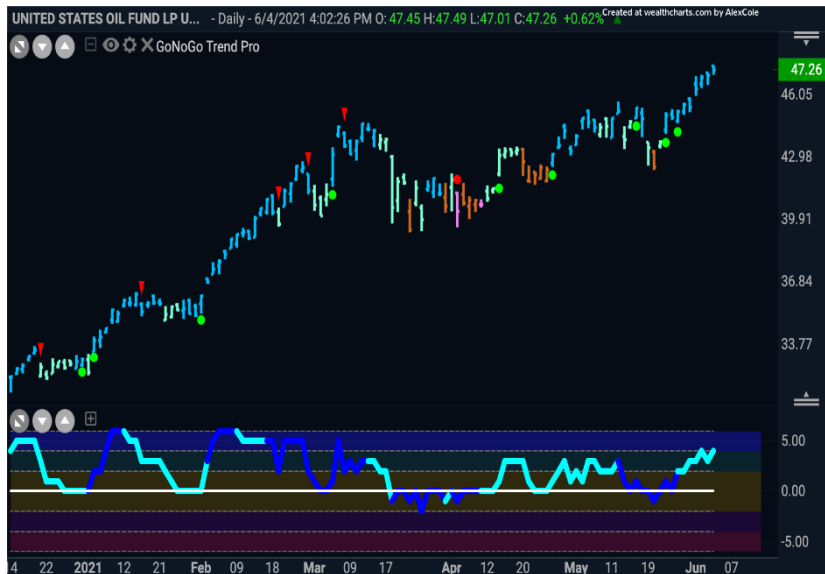
- Gold prices dipped and recovered into the end of this week as the GoNoGo Trend paints weaker aqua bars
- GoNoGo Oscillator dropped precipitously, but remained positive

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” trend strengthen this week as strong blue bars return
- GoNoGo Oscillator after riding the zero line from below broke to the upside on Friday

Oil - \$USO



- GoNoGo Trend painted strong blue bars this week as price rose to new highs last seen in 2018
- GoNoGo Oscillator has rallied into positive territory and is rising on light volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend continues to paint "NoGo" bars albeit weaker pink as price rallies off the lows
- GoNoGo Oscillator is testing the zero line from below

The Euro - \$FXE



- GoNoGo Trend is a "Go" but has weakened to end the week painting aqua bars
- GoNoGo Oscillator rode the zero line from above all week

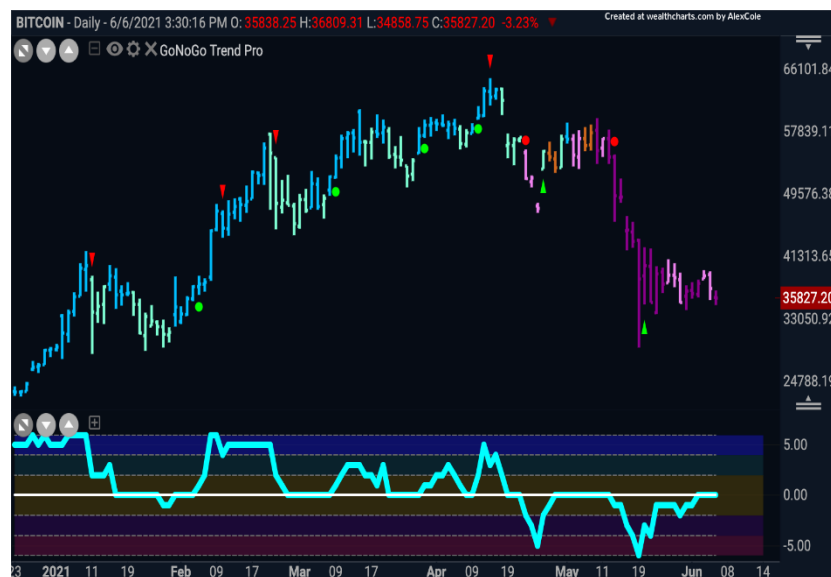
Volatility - \$VIXM



- Volatility fell remains muted on "NoGo" bars
- GoNoGo Oscillator remains below the zero line

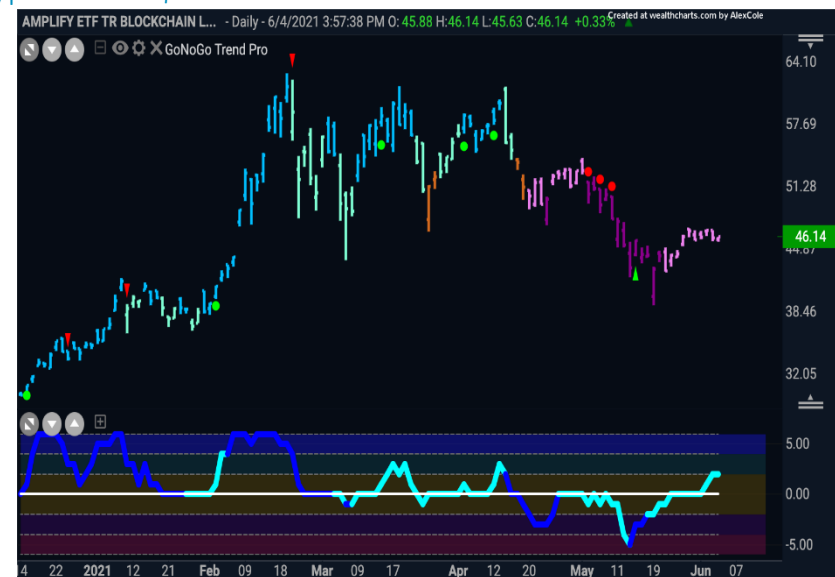
CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- Price consolidated further this week after the sell off and the “NoGo” trend persists
- GoNoGo rose to the zero line, but has not broken to the upside

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “NoGo” persist but on flat pink bars
- GoNoGo Oscillator broke out from the zero line on light volume