

## **GONOGO HEAT MAP®**

Cross-Asset Comparison of GoNoGo Trend



- Equities this week have painted an amber "Go Fish" bar and commodities have ended the week in a "NoGo"
- \$IEF's trend continues as the "Go" trend persists
- \$DXY has reverse, painting "Go" bars to end the week
- Bitcoin remains in a "NoGo" this week

### GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$\$P



- 3 sectors outperformed the broad S&P 500 Index to end this week
- Energy (\$XLE), technology (\$XLK) and communications (\$XLC) are painting "Go" bars
- The sectors that have been the leaders over the past several months as the economy reopened have fallen away
- Technology (\$XLK) was able to paint stronger "Go" bars to end the week



### **FIXED INCOME**

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend has continued to strengthen this week as price made a higher high
- GoNoGo Oscillator found support at zero and is in positive territory but not yet overbought on heavy volume

#### High Yield Bonds - \$HYG



- The GoNoGo Trend remained a "Go" this week although painting weaker aqua bars
- GoNoGo Oscillator testing the zero line from above where we will look to see if it finds support



#### Government Treasury Bonds - \$TLT



- GoNoGo Trend continued to paint strong "Go" bars this week as price made a higher high
- GoNoGo Oscillator is in overbought territory on heavy volume

## **SPY EQUITIES**

U.S. Large Cap - \$SPY



- GoNoGo Trend showed price take a tumble this week and the indicator painted an amber "Go Fish" bar for the first time since March
- GoNoGo Oscillator has been unable to find support at the zero line and we will look to see if it can recover



#### U.S. Small Cap - \$IWM



- GoNoGo Trend paints an amber "Go Fish" bar to end the week
- GoNoGo Oscillator has failed to find support at the zero line

### Emerging Markets - \$EEM



- GoNoGo Trend after weakening painted an amber "Go Fish" bar to end the week
- GoNoGo Oscillator has failed to find support at the zero line this week



## **COMMODITIES**

GOLD - \$GLD



- Gold prices crashed this week and after painting amber neutral bars ended the week with a pink NoGo bar
- GoNoGo Oscillator crashed through the zero line and is now oversold on heavy volume

### Agriculture - \$DBA



- GoNoGo Trend shows the "Go" trend reverse this week to end the week painting pink NoGo bars
- GoNoGo Oscillator has fallen into negative territory and volume is heavy



#### Oil - \$USO



- GoNoGo Trend shows the "Go" trend persist this week after price made a new high albeit on weaker aqua bars
- GoNoGo Oscillator has fallen near the zero line and we will look to see if it can find support

#### **CURRENCIES**

The Dollar - \$UUP



- GoNoGo Trend reversed sharply this week and is now a "NoGo"
- GoNoGo Oscillator is now overbought on heavy volume



#### The Euro - \$FXE



- GoNoGo Trend painted a pink "NoGo" bar mid-week which we have seen strengthen to a purple bar as the week wraps up
- GoNoGo Oscillator led this move after breaking into negative territory to start the week and is now oversold on heavy volume

### Volatility - \$VIXM



- Volatility rose to end the week but GoNoGo Trend is still painting pink "NoGo" bars
- GoNoGo Oscillator has risen to the zero line from below where we will look to see if it finds resistance



## **CRYPTOCURRENCY**

Bitcoin - \$BTCUSD



- Price continues to consolidate as the GoNoGo Trend falls to end the week painting strong purple "NoGo" bars
- GoNoGo Oscillator continues to struggle to move away from the zero line

#### Crypto Fund - \$BLOK



- GoNoGo Trend shows the "NoGo" persist but on weaker pink bars
- GoNoGo Oscillator briefly broke above the zero line but is now testing it from above where we will see if it finds support