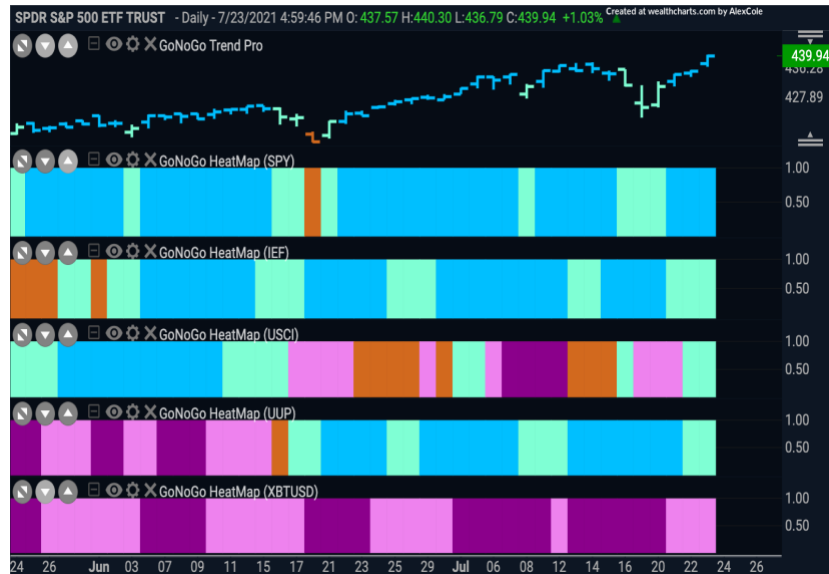


## GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities continue to paint “Go” bars as the trend strengthens
- \$IEF’s trend also remains in place albeit painting weaker aqua “Go” bars
- Commodities have recovered and are painting weak aqua “Go” bars
- Bitcoin is still struggling as the “NoGo” continues

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- Discretionary (\$XLY), healthcare (\$XLV) and technology (\$XLK) are painting “Go” bars
- The sectors that have been the leaders over the past several months as the economy reopened continue to fall away

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend has been able to continue painting blue "Go" bars this week, ending on weaker aqua bars haing hit a new high
- GoNoGo Oscillator has been finding support at or near the zero line this week on heavy volume

### High Yield Bonds - \$HYG



- The GoNoGo Trend is a strong "Go" again as prices rallied this week after a precipitous drop to start the week
- GoNoGo Oscillator is testing zero on heavy volume

## Government Treasury Bonds - \$TLT



- GoNoGo Trend continued to paint "Go" bars this week but ended the week lower on pale aqua bars
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it can find support

## SPY EQUITIES

### U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the "Go" trend strengthened this week after a bad start and even ended the week triggering a Go trend continuation green circle
- GoNoGo Oscillator seemed to find support at the zero line

## U.S. Small Cap - \$IWM



- GoNoGo Trend shows that small cap stocks continue to struggle, painting "NoGo" bars this week
- GoNoGo Oscillator has come off oversold levels and is now testing the zero line from below on heavy volume

## Emerging Markets - \$EEM



- GoNoGo Trend paints strong "NoGo" bars this week and price action even triggered a NoGo trend continuation red circle to emerge above price
- GoNoGo Oscillator continues to find resistance at the zero line

## COMMODITIES

### GOLD - \$GLD



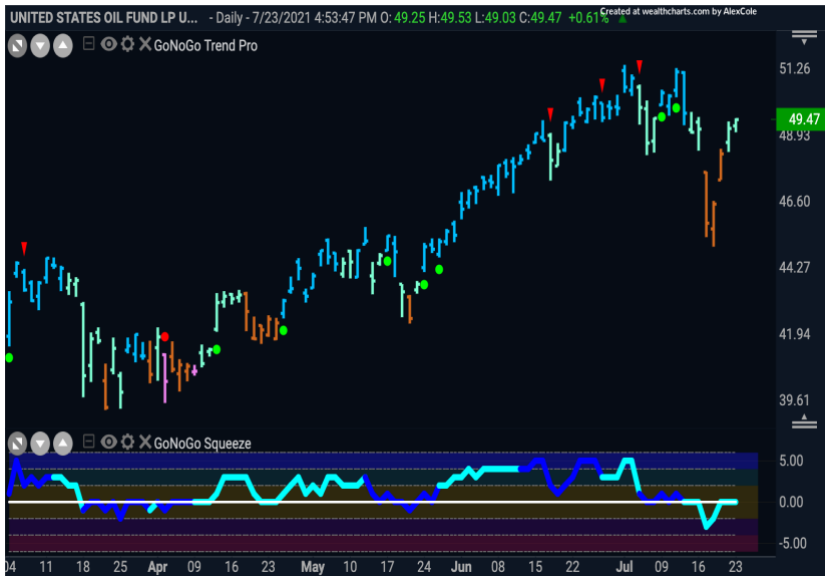
- GoNoGo Trend continued its “NoGo” trend this week as the GoNoGo Trend painted strong purple bars
- GoNoGo Oscillator is testing zero from above

### Agriculture – \$DBA



- GoNoGo Trend shows the trend conditions changed this week cycling through amber “Go Fish” bars and ending the week on a new aqua “Go” bar
- GoNoGo Oscillator has broken into positive territory

## Oil - \$USO



- GoNoGo Trend fell into amber “Go Fish” bars this week but never turned to “NoGo” colors and ended the week back in a “Go”
- GoNoGo Oscillator is testing the zero line from below

## CURRENCIES

### The Dollar - \$UUP



- GoNoGo Trend continues to paint “Go” bars as price made a new high this week
- GoNoGo Oscillator is in positive territory this week

## The Euro - \$FXE



- GoNoGo Trend remains a “NoGo” as price made another lower low this week
- GoNoGo Oscillator has been turned away from the zero line from below

## Volatility - \$VXX



- Volatility continues in its “NoGo” trend even after spiking to start the week and painting a “Go Fish” bar
- GoNoGo Oscillator broke above zero but is now back testing zero from above

## CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend continues to paint “NoGo” bars albeit weaker pink ones as price rallied off the lows to end the week
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance again

Crypto Fund - \$BLOK



- GoNoGo Trend paints paler pink “NoGo” bars to end the week as price rallied
- GoNoGo Oscillator has risen to test the zero line on heavy volume