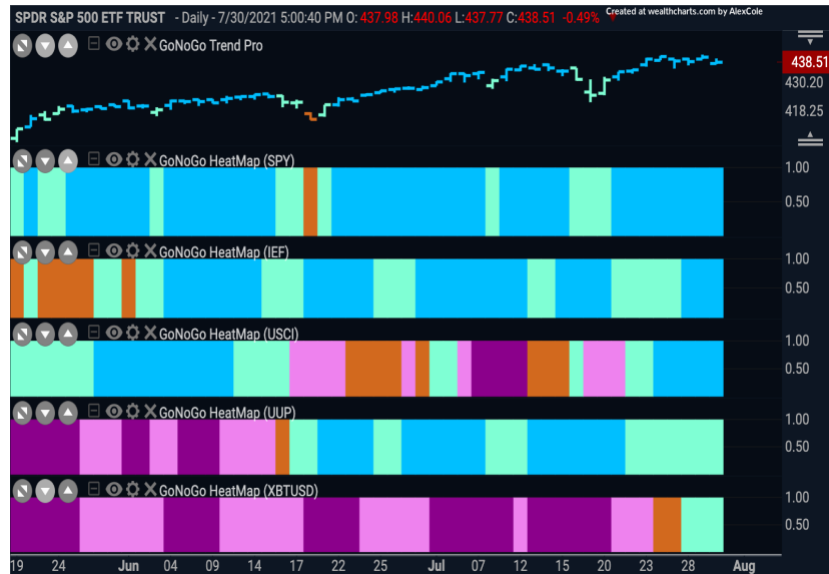


GONOGO HEAT MAP®

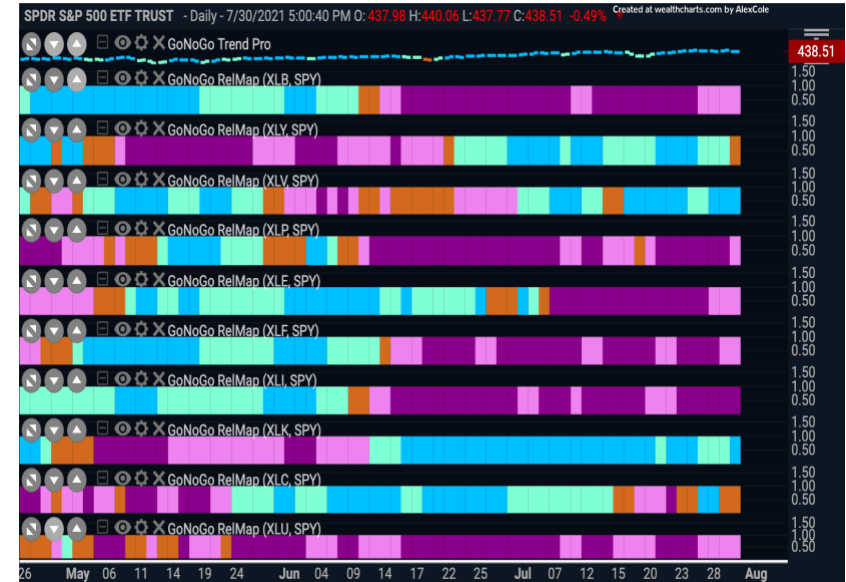
Cross-Asset Comparison of GoNoGo Trend



- All five asset classes are in “Go” trends this week
- Equities continued to paint strong blue “Go” bars this week as we saw a higher high
- \$IEF’s trend continues as the “Go” trend persists painting strong blue bars to end the week
- The dollar has remained in a “Go” trend this week albeit painting weaker aqua bars
- Bitcoin has emerged from its “NoGo” to paint pale aqua “Go” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- Internal health weakens as only 2 sectors outperformed the broad S&P 500 Index to end this week
- Healthcare (\$XLV) and technology (\$XLK) are painting “Go” bars
- Consumer discretionary (\$XLY) has painted an amber “Go Fish” bar as has the communications sector to end the week

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend has been able to continue painting blue “Go” bars this week
- GoNoGo Oscillator has rallied off the zero line where it found support

High Yield Bonds - \$HYG



- The GoNoGo Trend remained a strong “Go” this week as price climbed back to previous highs
- GoNoGo Oscillator has been able to creep into positive territory once again

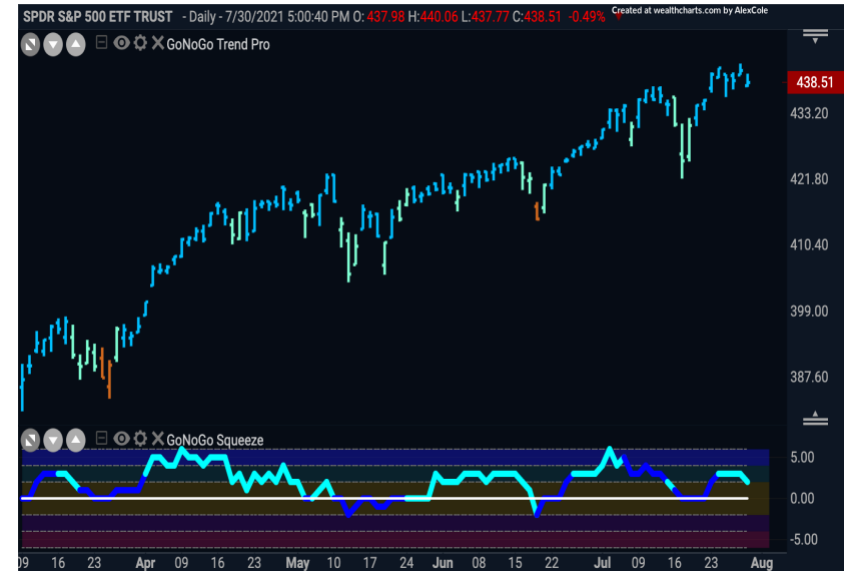
Government Treasury Bonds - \$TLT



- GoNoGo Trend continued to paint “Go” bars this week
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it can find support again

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that equities bounced back this week as price climbed to a higher high
- GoNoGo Oscillator is in positive territory but not overbought

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that the “NoGo” continues albeit on paler pink bars
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” persists as price set a new low this week
- GoNoGo Oscillator seems to have been turned away from the zero line from below

COMMODITIES

GOLD - \$IAU



- Gold prices tested prior highs this week as the GoNoGo Trend indicator painted amber “Go Fish” bars
- GoNoGo Oscillator is testing zero from above where we will look to see if it finds support

Agriculture – \$DBA



- GoNoGo Trend shows the trend is still a “Go” but painting pale aqua to end the week as price struggled to deal with resistance from prior highs
- GoNoGo Oscillator is approaching zero where we will look to see if it finds support

Oil - \$USO



- GoNoGo Trend shows the “Go” trend strengthened this week as price climbed to test prior highs on strong blue bars
- GoNoGo Oscillator has managed to get back into positive territory

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend continues to paint “Go” bars as price corrects against the trend
- GoNoGo Oscillator has been unable to find support at the zero line which could put pressure on the “Go” trend

The Euro - \$FXE



- GoNoGo Trend remains a “NoGo” but painting weaker pink bars
- GoNoGo Oscillator has rallied and has broken into positive territory which could threaten the “NoGo” trend

Volatility - \$VXX



- Volatility continues to drop as the GoNoGo Trend paints strong “NoGo” bars
- GoNoGo Oscillator after briefly making a foray into positive territory has dropped back below the zero line

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend indicates that there are enough bullish criteria being met to finally identify a new “Go” trend
- GoNoGo Oscillator has burst sharply through the zero line into overbought territory

Crypto Fund - \$BLOK



- GoNoGo Trend ended the week painting a strong “NoGo” bar
- GoNoGo Oscillator is riding the zero line from below