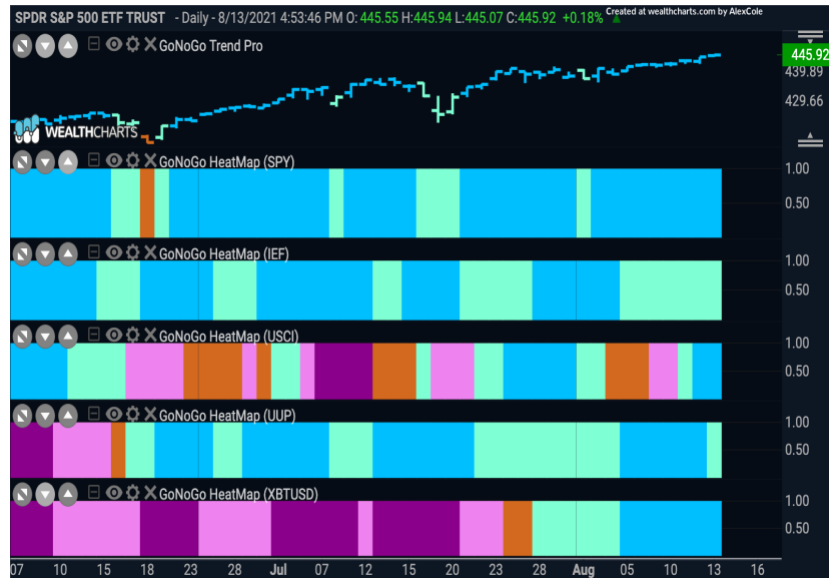


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities continue to paint “Go” bars as price sets a new high
- \$IEF’s trend also remains in place albeit painting weaker aqua “Go” bars
- Commodities recovered this week to end the week back in a “Go” trend
- Bitcoin sees its trend strengthen to strong blue “Go” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- Healthcare (\$XLY), Materials (\$XLB), financials (\$XLF) and Utilities (\$XLU) are painting “Go” bars
- Technology ended the week painting an amber “Go Fish” bars

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- Price rallied to end the week in a pale aqua "Go" bar after briefly correcting through amber and pink bars
- GoNoGo Oscillator which has been in negative territory is approaching the zero line from below where we will look to see if finds resistance

High Yield Bonds - \$HYG



- The GoNoGo Trend is still in a "NoGo" but painted a weaker pink bar to end the week
- GoNoGo Oscillator is attacking the zero line from below and we will see if it gets rejected here

Government Treasury Bonds - \$TLT



- GoNoGo Trend corrected this week on paler aqua bars but ended the week once again painting a strong blue "go" bar
- GoNoGo Oscillator has dipped into negative territory but has rallied and is again close to zero

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the "Go" trend continued this week as the indicator painted bright blue bars as price soared to new highs
- GoNoGo Oscillator is in positive territory but not overbought

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that small cap stocks continue to struggle, ending the week again painting strong purple “NoGo” bars
- GoNoGo Oscillator has been riding the zero line for some time and still finds itself struggling to move into positive territory

Emerging Markets - \$EEM



- GoNoGo Trend paints strong purple “NoGo” bars to end the week
- GoNoGo Oscillator is riding the zero line from below where we will look to see if it finds resistance

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend continued its "NoGo" trend this week but ended the week on a paler pink bar as price rallied
- GoNoGo Oscillator is testing the zero line from below

Agriculture – \$DBA



- GoNoGo Trend continues in its "Go" trend this week as prices rise to test recent highs
- GoNoGo Oscillator has found support at the zero line and is moving into positive territory

Oil - \$USO



- GoNoGo Trend continued to paint "NoGo" bars this week
- GoNoGo Oscillator is riding the zero line where we will look to see if it finds support at this level

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend paints a weaker "Go" bar to end the week as price comes off a recent high
- GoNoGo Oscillator having broken above the zero line is trying to find support

The Euro - \$FXE



- GoNoGo Trend remains a “NoGo” but paints a weaker pink bar to end the week as price rallies off recent lows
- GoNoGo Oscillator is approaching zero from below where we will look to see if it finds resistance

Volatility - \$VXX



- Volatility continues in its “NoGo” trend painting strong purple “NoGo” bars as price falls to new lows
- GoNoGo Oscillator is falling near oversold territory

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend continues this week painting strong blue “Go” bars as price makes a new high
- GoNoGo Oscillator has shown strength this week and is now in overbought territory

Crypto Fund - \$BLOK



- GoNoGo Trend has established a “Go” trend this week painting strong blue “Go” bars
- GoNoGo Oscillator burst into positive territory and now is falling back toward the zero line