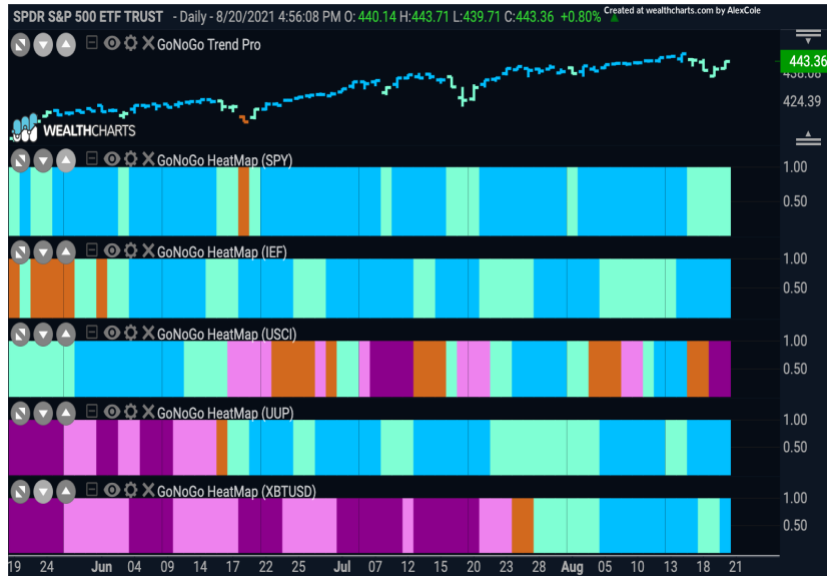


## GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities continue to paint “Go” bars albeit paler aqua bars
- \$IEF’s trend also remains in place and this week and is painting stronger blue “Go” bars
- Commodities slipped back into a “NoGo” trend this week
- Bitcoin sees its trend continue as the GoNoGo Trend ended the week with a strong blue bar

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- Healthcare (\$XLV), staples (\$XLP), materials (\$XLB), financials (\$XLF), technology (\$XLK) and Utilities (\$XLU) are painting “Go” bars

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend this week continued in its "Go" trend and painted strong blue bars to end the week
- GoNoGo Oscillator which has been in negative territory is riding the zero line from below where we will look to see if there is resistance

### High Yield Bonds - \$HYG



- The GoNoGo Trend is still in a "NoGo" trend and painting strong purple bars
- GoNoGo Oscillator is attacking the zero line from below and we will see if it gets rejected here

## Government Treasury Bonds - \$TLT



- GoNoGo Trend shows that price rallied again this week and are painting strong blue "Go" bars
- GoNoGo Oscillator has come off the zero line into positive territory to end the week

## SPY EQUITIES

### U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the "Go" trend continued this week but painted paler aqua bars to end the week
- GoNoGo Oscillator has fallen to the zero line where we will look to see if it finds support

## U.S. Small Cap - \$IWM



- GoNoGo Trend shows that small cap stocks continue to struggle, ending the week again painting strong purple “NoGo” bars
- GoNoGo Oscillator has moved significantly lower into negative territory

## Emerging Markets - \$EEM



- GoNoGo Trend paints strong purple “NoGo” bars to end the week as price moved to a new low
- GoNoGo Oscillator has fallen to oversold levels this week

## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend continued its “NoGo” trend but this week rallied on pink bars
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

### Agriculture – \$DBA



- GoNoGo Trend continues in its “Go” trend this week albeit on weaker aqua bars as price corrected
- GoNoGo Oscillator has fallen to the zero line and we will look to see if it can find support

## Oil - \$USO



- GoNoGo Trend continued to paint strong “NoGo” bars this week as price fell to a new low
- GoNoGo Oscillator has fallen sharply into negative territory and is now oversold

## CURRENCIES

### The Dollar - \$UUP



- GoNoGo Trend paints strong “Go” bar to end the week as price moves higher
- GoNoGo Oscillator has found support at the zero line and rallied into positive territory

## The Euro - \$FXE



- GoNoGo Trend remains a “NoGo” painting strong purple bars this week as price sets a new low
- GoNoGo Oscillator has been rejected by the zero line

## Volatility - \$VXX



- Volatility continues in its “NoGo” trend painting pink bars this week
- GoNoGo Oscillator has rallied to the zero line and we will look to see if it finds resistance

## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend continues this week painting strong blue "Go" bars as price makes a new high
- GoNoGo Oscillator has shown strength this week and is now in overbought territory

### Crypto Fund - \$BLOK



- GoNoGo Trend has continued to correct this week but ended the week painting an aqua "Go" bar
- GoNoGo Oscillator fell this week and ended the week riding the zero line where we will look to see if it finds support