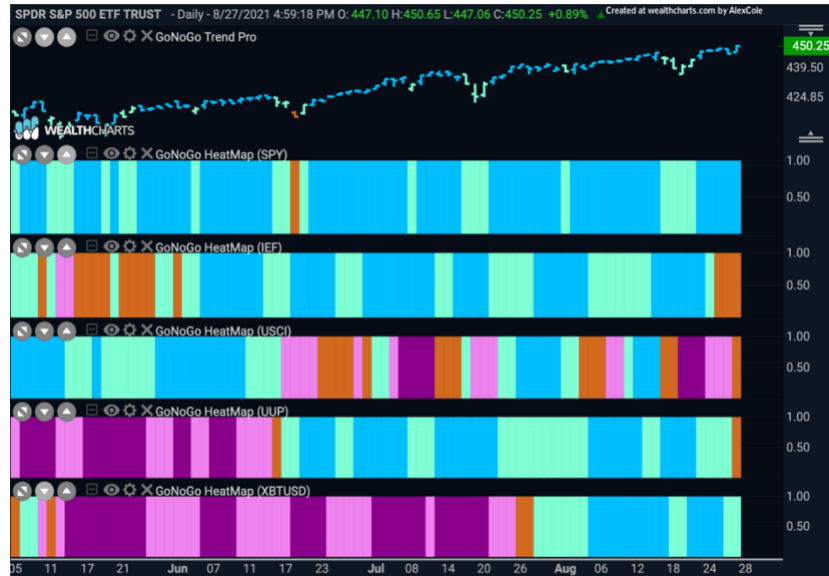


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities paint strong “Go” bars this week
- \$IEF’s trend is threatened by a couple of amber “Go Fish” bars
- Commodities can’t make up their mind and end the week with a “Go Fish” bar
- The dollar’s “Go” trend weakened, painting an amber “Go Fish” bar
- Bitcoin’s trend is in place, ending the week with aqua “Go” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLB, \$XLF, \$XLK, and \$XLU are painting “Go” bars
- Materials rejoined the party this week as healthcare slipped, painting an amber “Go Fish” bar

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend reversed to end the week painting an aqua “Go” bar
- GoNoGo Oscillator continues to ride the zero line from below and we will watch to see if can break free of the resistance it finds at this level

High Yield Bonds - \$HYG



- The GoNoGo Trend cycled through the colors this week ending with a couple of aqua “Go” bars as price rallied
- GoNoGo Oscillator has sharply broken through the zero line into positive territory

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “Go” trend faltered this week painting a couple of amber “Go Fish” bars
- GoNoGo Oscillator is riding the zero line where we will look to see if it finds support

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the “Go” trend continued in force this week with strong blue “Go” bars at new highs
- GoNoGo Oscillator is in positive territory

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price has rallied sharply this week to paint amber “Go Fish” and aqua “Go” bars as price moves above prior resistance
- GoNoGo Oscillator battled above the zero line into positive territory

Emerging Markets - \$EEM



- GoNoGo Trend paints weaker pink “NoGo” bars this week as price bounced off new lows
- GoNoGo Oscillator has risen to ride the zero line where we will look to see if it finds resistance

COMMODITIES

GOLD - \$GLD



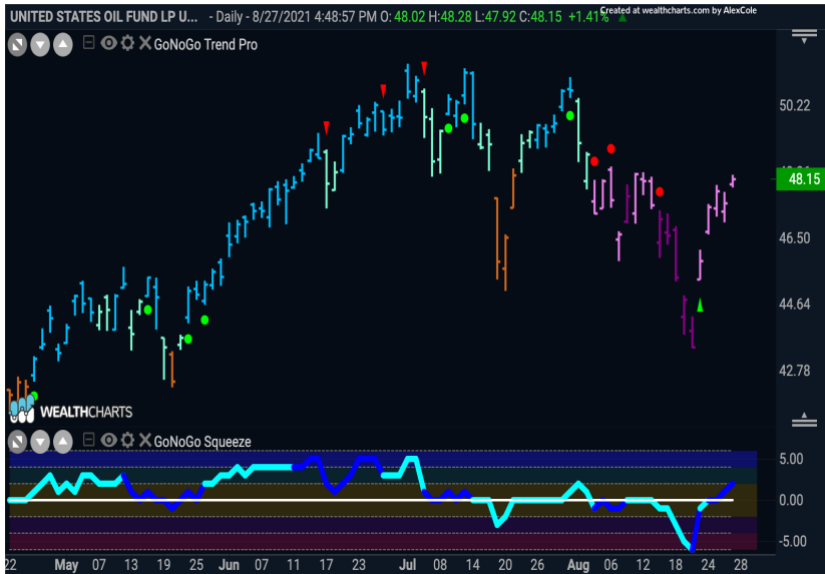
- GoNoGo Trend painted a long amber “Go Fish” bar to end the week as prices rose strongly
- GoNoGo Oscillator after riding the zero line for several bars has broken into positive territory

Agriculture – \$DBA



- GoNoGo Trend continues in its “Go” trend this week as prices rose off the recent low
- GoNoGo Oscillator has fallen to the zero line where it seems to have found support

Oil - \$USO



- GoNoGo Trend painted weaker pink “NoGo” bars this week as prices rallied off the recent low
- GoNoGo Oscillator has been able to break above the zero line on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows that price is in trouble as it paints an amber “Go Fish” bar
- GoNoGo Oscillator has fallen to the zero line where we will look to see if it finds support

The Euro - \$FXE



- GoNoGo Trend remains a “NoGo” albeit painting weaker pink “NoGo” bars as prices come off recent lows
- GoNoGo Oscillator has risen to the zero line on heavy volume and we will look to see if that level acts as resistance

Volatility - \$VXX



- Volatility continues in its “NoGo” trend painting strong “NoGO” bars this week as price retests lows
- GoNoGo Oscillator has been rejected by the zero line and is falling lower

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend continues this week painting paler aqua “Go” bars as price seems to have set a new higher low
- GoNoGo Oscillator is falling again to the zero line where it has found support several times before

Crypto Fund - \$BLOK



- GoNoGo Trend has re-established its “Go” trend this week as the indicator paints strong blue bars
- GoNoGo Oscillator has been stuck on the zero line this week and so we will look to see if they can find support here