

GONOGO HEAT MAP®

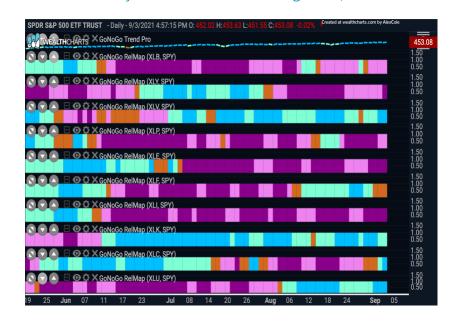
Cross-Asset Comparison of GoNoGo Trend



- Equities paint strong "Go" bars again this week
- \$IEF's trend is again threatened as the week ends with an amber bar
- Commodities can't make up their mind and end the week again with a "Go Fish" bar
- The dollar's "Go" trend weakened, painting a series of amber "Go Fish" bars
- Bitcoin's trend is in place, ending the week with strong blue "Go" bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLV, \$XLK, \$XLC and \$XLU are painting "Go" bars
- Healthcare bounced back quickly after a sole amber bar last week



FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend struggling to stay with a trend, ending the week painting a pink "NoGo" bar
- The GoNoGo oscillator is testing the zero line once

High Yield Bonds - \$HYG



- The GoNoGo Trend strengthened to paint strong blue "Go" bars this week
- GoNoGo Oscillator is in positive territory but not yet overbought



Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the "Go" trend faltered again this week painting an amber "Go Fish" bar
- GoNoGo Oscillator is riding the zero line where we will look to see if it finds support

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the "Go" trend continued in force this week with strong blue "Go" bars at new highs
- GoNoGo Oscillator is in positive territory but not yet overbought



U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price trend has strengthened this week as the indicator now paints strong blue bars
- GoNoGo Oscillator battled above the zero line into positive territory and is not yet overbought

Emerging Markets - \$EEM



- GoNoGo Trend shows a significant change in technical environment as price bars are painting aqua "Go" bars
- GoNoGo Oscillator has risen into positive territory but is not yet overbought



COMMODITIES

GOLD - \$GLD



- GoNoGo Trend has strengthened this week painting first aqua "Go" bars and then strong blue "Go" bars on a new high
- GoNoGo Oscillator is in positive territory but not yet overbought

Agriculture - \$DBA



- GoNoGo Trend continues in its "Go" trend this week albeit with weaker aqua bars
- GoNoGo Oscillator has fallen to the zero line where it continues to look for support



Oil - \$USO



- GoNoGo Trend shows uncertainty to end the week painting amber "Go Fish" bars
- GoNoGo Oscillator has been able to stay above the zero line on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend paints a series of amber "Go Fish" bars this week as price continues to fall
- GoNoGo Oscillator has fallen into negative territory but is not yet oversold



The Euro - \$FXE



- GoNoGo Trend paints amber "Go Fish" bars as price rallies this week
- GoNoGo Oscillator has broken sharply above zero on heavy volume

Volatility - \$VXX



- Volatility continues in its "NoGo" trend painting strong "NoGO" bars this week as price sets a new low
- GoNoGo Oscillator is in negative territory but not yet oversold



CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend continues its "Go" trend and strengthened this week as price crept higher
- GoNoGo Oscillator seems to have found support at the zero line and is now back in positive territory

Crypto Fund - \$BLOK



- GoNoGo Trend has re-established its "Go" trend this week as the indicator paints strong blue bars and price races higher
- GoNoGo Oscillator has rallied off the zero line and is now is in positive territory on heavy volume