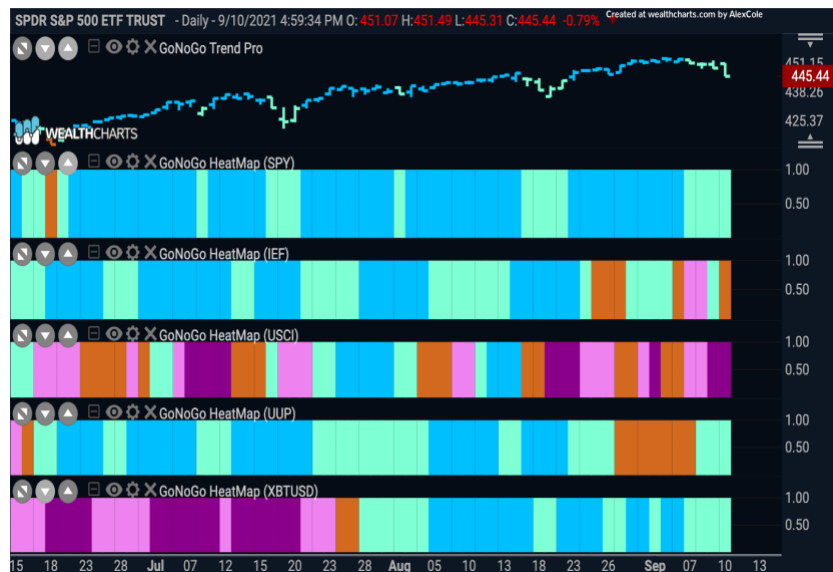


## GONOGO HEAT MAP®

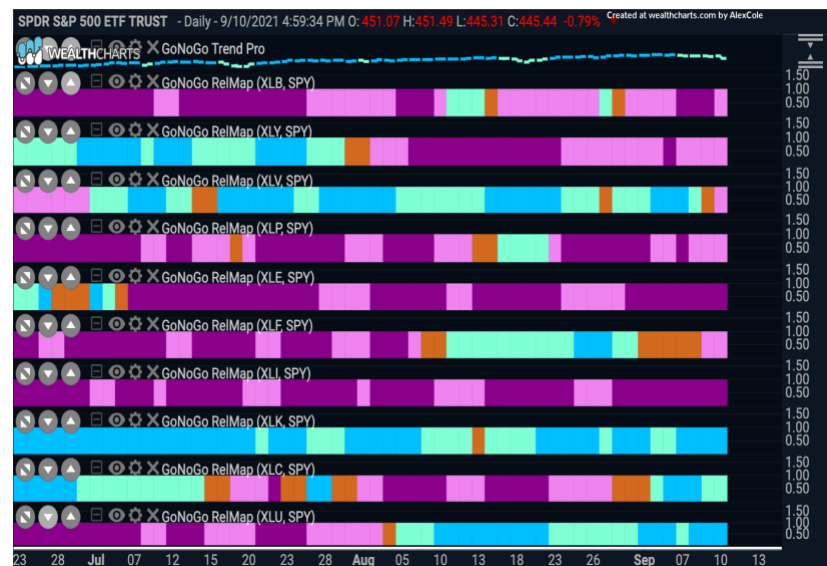
Cross-Asset Comparison of GoNoGo Trend



- Equities weakened to end the week but are still in a “Go” trend
- \$IEF’s trend continues to struggle as another amber bar is seen
- Commodities appear to have fallen into a stronger “NoGo”
- Bitcoin has managed to maintain its “Go” trend but is painting weaker bars

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- The GoNoGo RelMap shows only 3 sectors are outperforming to end this week.
- Technology (\$XLK), communications (\$XLC) and utilities (\$XLU) are painting “Go” bars
- Healthcare joined the “NoGo” party to end the week

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows that price once again is trying to trend higher
- GoNoGo Oscillator is flirting with the zero line where we will have to see if it can find support

### High Yield Bonds - \$HYG



- The GoNoGo Trend remained a strong “Go” this week but we see price fall away from recent highs
- GoNoGo Oscillator has fallen to the zero line where we will look to see if it finds support

Government Treasury Bonds - \$TLT



- GoNoGo Trend painted an amber “Go Fish” bar to end the week
- GoNoGo Oscillator is back at zero again where we will wait to see which way it goes

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend paints mostly aqua bars this week as price corrects from all time highs
- GoNoGo Oscillator has fallen to the zero line where we will look to see if it can find support

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price action continues to be choppy as the week finished with an amber bar
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it can find support

Emerging Markets - \$EEM



- GoNoGo Trend shows price trying to consolidate in a “Go” trend
- GoNoGo Oscillator is approaching zero where we will look to see if it can find support

## COMMODITIES

### GOLD - \$IAU



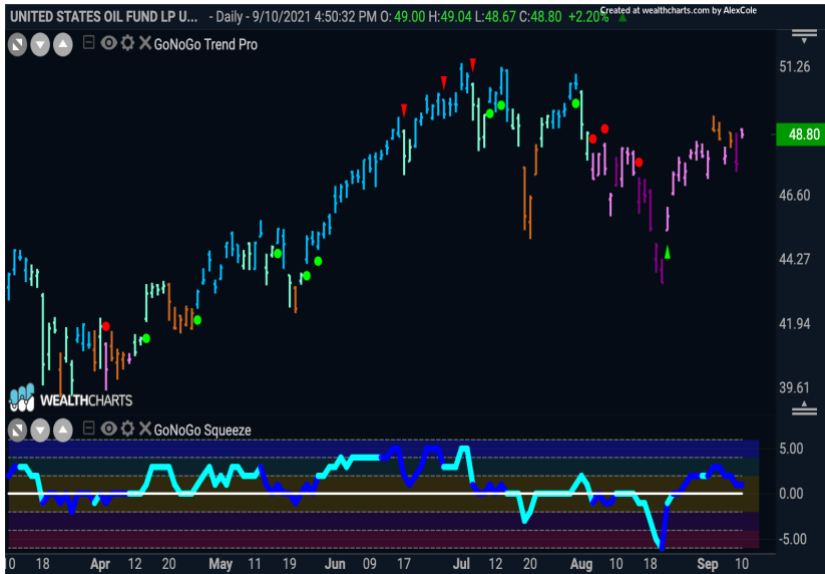
- Gold prices tested fell away from resistance in the form of prior highs and is now painting pink “NoGo” bars
- GoNoGo Oscillator is testing zero from above where we will look to see if it finds support

### Agriculture – \$DBA



- GoNoGo Trend shows the trend has lost direction and fell out of the “Go” trend now painting “Go Fish” bars
- GoNoGo Oscillator has broken below the zero line and raced to oversold levels

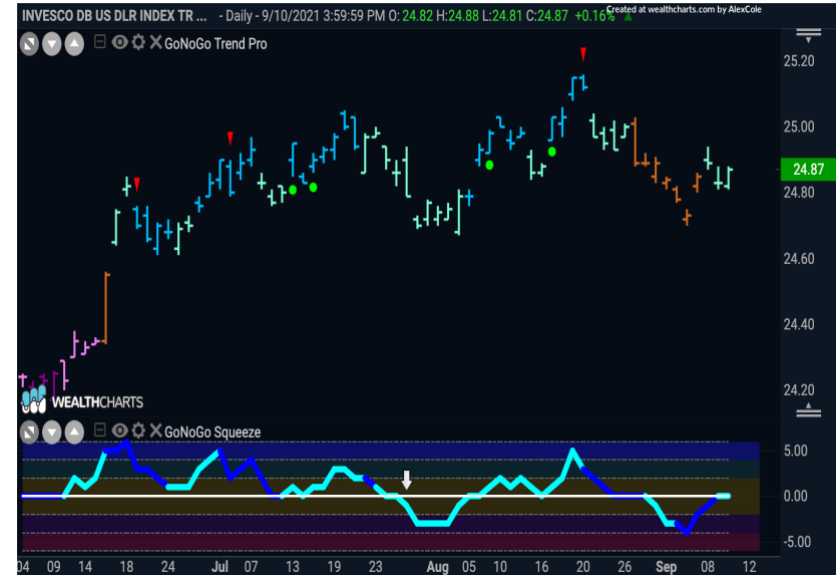
Oil - \$USO



- GoNoGo Trend shows the “NoGo” trend continues to weaken with the week seeing a mix of pink, purple and amber bars
- GoNoGo Oscillator is testing the zero line from above on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend resumes its “Go” trend albeit with paler aqua bars
- GoNoGo Oscillator has risen to test the zero line from below where we will look to see if it gets rejected or can break through

The Euro - \$FXE



- GoNoGo Trend slips back into a strong “NoGo” to end the week
- GoNoGo Oscillator fallen to the zero line from above on heavy volume

Volatility - \$VXX



- Volatility spiked this week as the GoNoGo Trend painted a long pink “NoGo” bar
- GoNoGo Oscillator rose quickly to test the zero line

## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend is able to remain painting “Go” bars albeit weaker aqua color as price falls this week
- GoNoGo Oscillator is at the zero line once again

### Crypto Fund - \$BLOK



- GoNoGo Trend shows that price pulled back this week and the indicator painted weaker aqua “Go” bars
- GoNoGo Oscillator testing the zero line from above where we will look to see if finds support