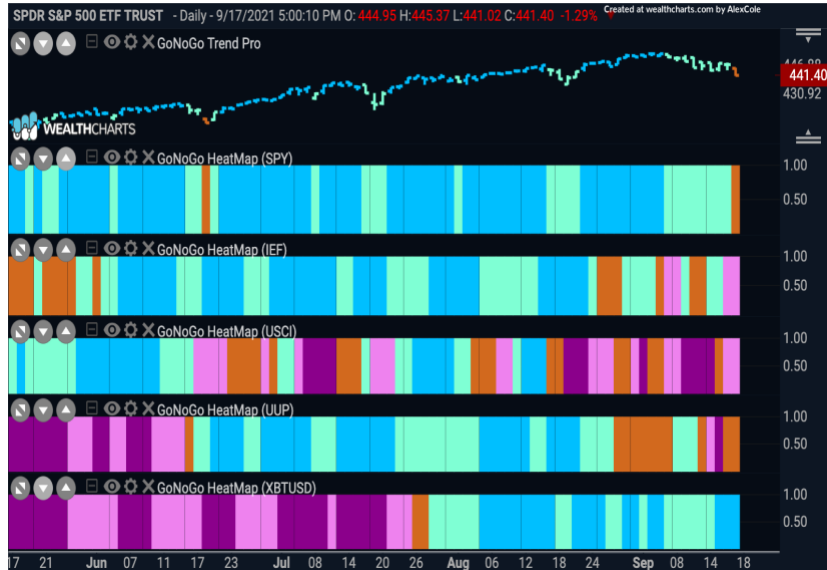


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities weakened further to end the week with a “Go Fish” bar
- \$IEF’s trend slips back into a weak “NoGo”
- Commodities remain in a “NoGo” painting pink bars
- The dollar shows uncertainty again as we see “Go Fish” bars
- Bitcoin remains in a strong “Go” trend

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- The GoNoGo RelMap shows only 3 sectors are outperforming to end this week.
- Technology (\$XLK), communications (\$XLC) and discretionary (\$XLY) are painting “Go” bars
- These are the three sectors that generally outperformed during the pandemic stricken 2020

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend paints pale aqua “Go” bars
- GoNoGo Oscillator has broken through the zero line into positive territory

High Yield Bonds - \$HYG



- The GoNoGo Trend remained a strong “Go” this week as price butts up against resistance from prior highs
- GoNoGo Oscillator has found support at zero and bounced into positive territory on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend painted a weak "Go" bar to end the week as price came off highs
- GoNoGo Oscillator is back at zero again on heavy volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend paints its first amber "Go Fish" bar in several months to end the week
- GoNoGo Oscillator has been turned away by the zero line on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price action continues to be choppy as the week finished with an amber bar
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it can find support

Emerging Markets - \$EEM



- GoNoGo Trend shows the technical environment has changed rolling through the colors this week ending with "NoGo" bars
- GoNoGo Oscillator riding the zero line from above

COMMODITIES

GOLD - \$IAU



- Gold prices gapped lower this week and are now painting “NoGo” bars
- GoNoGo Oscillator is in negative territory on heavy volume

Agriculture – \$DBA



- GoNoGo Trend is painting strong “NoGo” bars
- GoNoGo Oscillator is approaching the zero line from below on heavy volume

Oil - \$USO



- GoNoGo Trend paints strong blue "Go" bars this week as price tests prior highs
- GoNoGo Oscillator is in positive territory but not yet overbought

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend paints an amber bar this week as price fails to find direction
- GoNoGo Oscillator appears to have broken back into positive territory

The Euro - \$FXE



- GoNoGo Trend slips back into a “NoGo” to end the week
- GoNoGo Oscillator has dipped into negative territory on heavy volume

Volatility - \$VXX



- Volatility remains low as the GoNoGo Trend continues to paint a mixture of “NoGo” bars
- GoNoGo Oscillator has risen to test the zero line from below

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend paints strong blue "Go" bars to end the week
- GoNoGo Oscillator is at the zero line once again where we will look to see if it can find support

Crypto Fund - \$BLOK



- GoNoGo Trend is unable to maintain the "Go" trend as we end the week on amber "Go Fish" bars
- GoNoGo Oscillator has fallen into negative territory