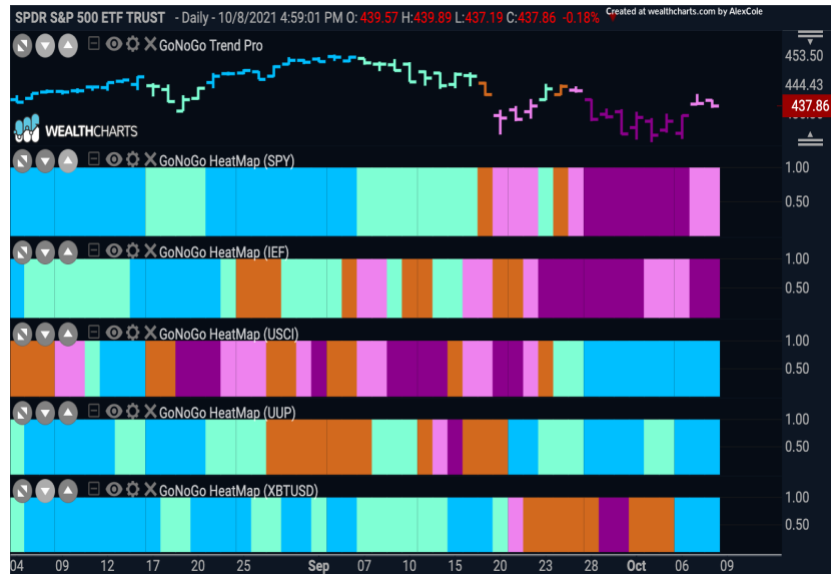


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities remain in a “NoGo” but end the week painting paler pink bars
- \$IEF’s trend strengthens painting purple “NoGo” bars
- Commodities strengthen painting strong blue bars
- The dollar continues to show strength as “Go” trend remains in place
- Bitcoin is has moved into a new “Go” trend

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- The GoNoGo RelMap shows only 3 sectors are outperforming to end this week.
- Financials (\$XLF), energy (\$XLE) and discretionary (\$XLY) are painting “Go” bars

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows price trending strongly into a “NoGo” as price fell sharply this week
- GoNoGo Oscillator has remained in negative territory on heavy volume

High Yield Bonds - \$HYG



- The GoNoGo Trend remained a strong “NoGo” this week as price sets a new low
- GoNoGo Oscillator is still in negative territory on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints strong purple “NoGo” bars as price falls
- GoNoGo Oscillator is in negative territory on heavy volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend weakens to pink “NoGo” bars to end the week
- GoNoGo Oscillator is testing zero from below where we will look to see if can break back into positive territory

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price action continues to be choppy as the week finished with pink “NoGo” bars
- GoNoGo Oscillator is riding the zero line as it looks for the next move

Emerging Markets - \$EEM



- GoNoGo Trend paints a pink “NoGo” bar as price bounces off the lows
- GoNoGo Oscillator is still in negative territory

COMMODITIES

GOLD - \$GLD



- Gold prices maintained the “NoGo” trend this week but primarily painting paler pink bars
- GoNoGo Oscillator is testing the zero line from below

Agriculture – \$DBA



- GoNoGo Trend painted a strong “Go” bar to end the week as price runs up against resistance
- GoNoGo Oscillator is in positive territory on heavy volume

Oil - \$USO



- GoNoGo Trend paints strong blue “Go” bars this week as price makes a new high again
- GoNoGo Oscillator is in overbought territory on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend paints strong blue “Go” bars
- GoNoGo Oscillator is in positive territory on heavy volume

The Euro - \$FXE



- GoNoGo Trend sees the “NoGo” continue to be strong as price sets a new low this week
- GoNoGo Oscillator is in negative territory on heavy volume but not oversold

Volatility - \$VXX



- Volatility remains in a “NoGo” on weaker pink bars as price falls near support
- GoNoGo Oscillator dips into negative territory on heavy volume

CRYPTOCURRENCY

Bitcoin - \$XBTUSD



- GoNoGo Trend paints strong “Go” bars as price makes a higher high
- GoNoGo Oscillator is in positive territory

Crypto Fund - \$BLOK



- GoNoGo Trend is unable to maintain the “NoGo” trend and paints a string of amber “Go Fish” bars
- GoNoGo Oscillator is edging into positive territory