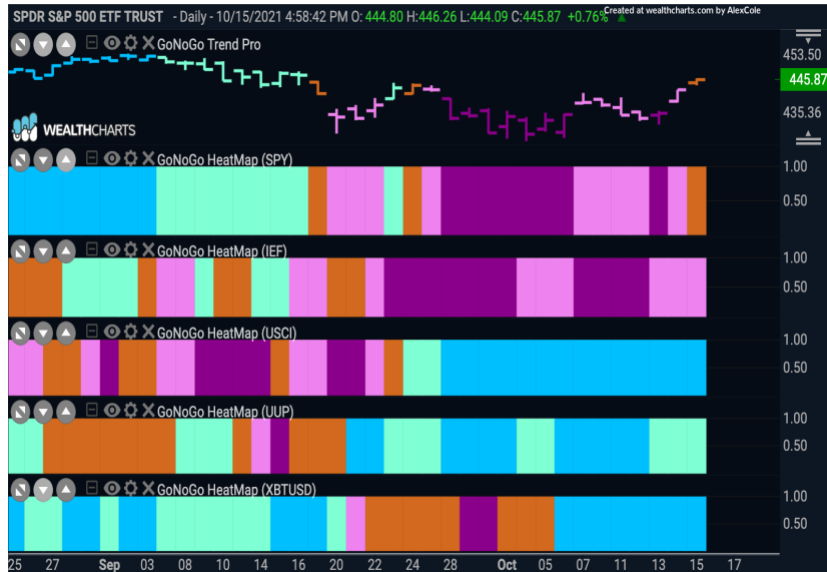


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities paint a “Go Fish” bar to end the week among speculation the correction may be over
- Treasuries remain embroiled in a “NoGo”
- Commodities remain strong painting strong blue “Go” bars
- The dollar continues to show strength as “Go” trend remains in place
- Bitcoin sees its “Go” trend continue

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- The GoNoGo RelMap shows 5 sectors outperforming this week
- Materials (\$XLB), Industrials (\$XLI) join financials (\$XLF), energy (\$XLE) and discretionary (\$XLY) are painting “Go” bars

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend remains in a "NoGo" but rallied this week as the trend weakened
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

High Yield Bonds - \$HYG



- GoNoGo Trend paints weaker pink "NoGo" bars to end the week as price tries to rally
- GoNoGo Oscillator is testing the zero line from below on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints weaker pink “NoGo” bars to end the week
- GoNoGo Oscillator is testing the zero line from below on low volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend paints a “Go Fish” bar to end the week as trend conditions are not strong enough to maintain “NoGo” bars
- GoNoGo Oscillator appears to have broken the resistance at the zero line and climbing into positive territory

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price action continues to be choppy as the week finished amber "Go Fish" bars
- GoNoGo Oscillator is trying to rally off the zero line into positive territory

Emerging Markets - \$EEM



- GoNoGo Trend paints amber "Go Fish" bars to end the week as price rallies off the lows
- GoNoGo Oscillator has burst into positive territory

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend flirted with amber “Go Fish” bars this week but have turned around to end with a pink “NoGo” bar
- GoNoGo Oscillator is in positive territory but not overbought

Agriculture – \$DBA



- GoNoGo Trend aqua “Go” bars to end the week as price pulled back from highs
- GoNoGo Oscillator is testing the zero line from above on heavy volume

Oil - \$USO



- GoNoGo Trend paints strong blue "Go" bars as the trend remains in full force
- GoNoGo Oscillator overbought on light volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend paints aqua "Go" bars to end the week
- GoNoGo Oscillator is at the zero line on heavy volume

The Euro - \$FXE



- GoNoGo Trend sees the "NoGo" continue but on paler pink bars to end the week as prices come off the lows
- GoNoGo Oscillator is testing the zero line from below

Volatility - \$VXX



- Volatility remains in a strong "NoGo" as volatility levels fall to new lows
- GoNoGo Oscillator is in negative territory on light volume

CRYPTOCURRENCY

Bitcoin - \$XBTUSD



- GoNoGo Trend paints strong “Go” bars as price makes another higher high
- GoNoGo Oscillator is overbought

Crypto Fund - \$BLOK



- GoNoGo Trend is continues to try to make it out of “NoGo” territory painting another amber “Go Fish” bar
- GoNoGo Oscillator looks to be firmly into positive territory this time