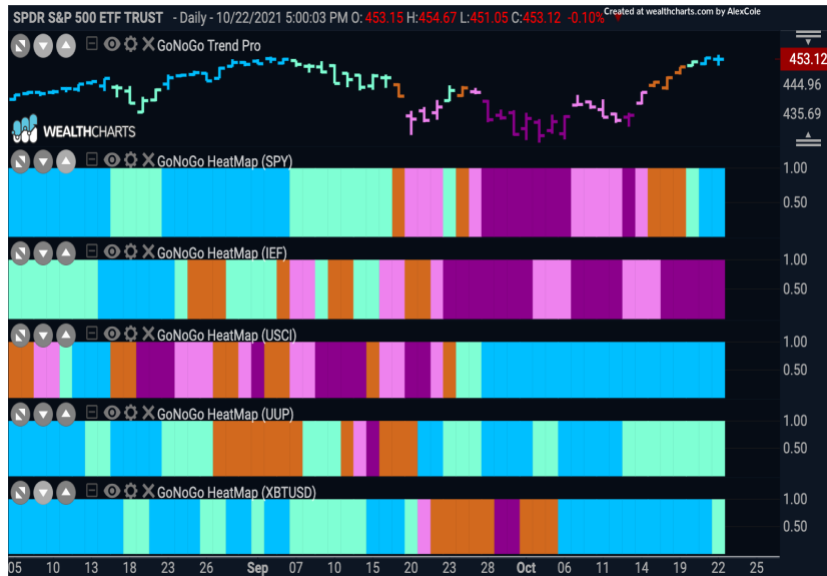


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities paint “Go” bars this week as the trend returns
- Treasuries remain embroiled in a “NoGo”
- Commodities remain strong painting strong blue “Go” bars
- The dollar continues to show strength as “Go” trend remains in place albeit on weaker aqua bars
- Bitcoin sees its “Go” trend continue

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- The GoNoGo RelMap shows 5 sectors outperforming this week
- Materials (\$XLB), discretionary (\$XLY), energy (\$XLE), financials (\$XLF), and industrials (\$XLI) are painting “Go” bars

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend remains in a "NoGo" as the trend strengthened on purple bars
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

High Yield Bonds - \$HYG



- GoNoGo Trend paints strong purple "NoGo" bars as price rolled over again this week
- GoNoGo Oscillator is testing the zero line from below

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints strong purple “NoGo” bars as price fell lower
- GoNoGo Oscillator is testing the zero line from below on low volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend paints fresh “Go” bars to end the week
- GoNoGo Oscillator is climbing higher into positive territory but not yet technically overbought

U.S. Small Cap - \$IWM



- GoNoGo Trend is trying once more to establish a “Go” trend painting strong blue bars this week
- GoNoGo Oscillator has rallied off the zero line into positive territory

Emerging Markets - \$EEM



- GoNoGo Trend paints a strong blue “Go” bar to end the week
- GoNoGo Oscillator remains in positive territory but not overbought

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend paints more amber “Go Fish” bars this week as trend direction is weak
- GoNoGo Oscillator remains just in positive territory

Agriculture – \$DBA



- GoNoGo Trend paints amber “Go Fish” bars to end the week as price continues to drop
- GoNoGo Oscillator has broken below the zero line and is now in negative territory

Oil - \$USO



- GoNoGo Trend paints aqua "Go" bars as the trend continues
- GoNoGo Oscillator remains overbought on light volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend paints aqua "Go" bars to end the week
- GoNoGo Oscillator has failed to find support at zero and is in negative territory on heavy volume

The Euro - \$FXE



- GoNoGo Trend sees the “NoGo” continue but on paler pink bars to end the week as prices continue to move off the lows
- GoNoGo Oscillator has broken into positive territory on heavy volume

Volatility - \$VXX



- Volatility remains in a strong “NoGo” as volatility levels continue to fall to new lows
- GoNoGo Oscillator is in negative territory on light volume

CRYPTOCURRENCY

Bitcoin - \$XBTUSD



- GoNoGo Trend continues but is painting weaker aqua "Go" bars
- GoNoGo Oscillator has fallen and is approaching the zero line where we will look to see if it finds support

Crypto Fund - \$BLOK



- GoNoGo Trend is in a "Go" but paints a weaker aqua bar to end the week
- GoNoGo Oscillator has fallen toward the zero line on heavy volume