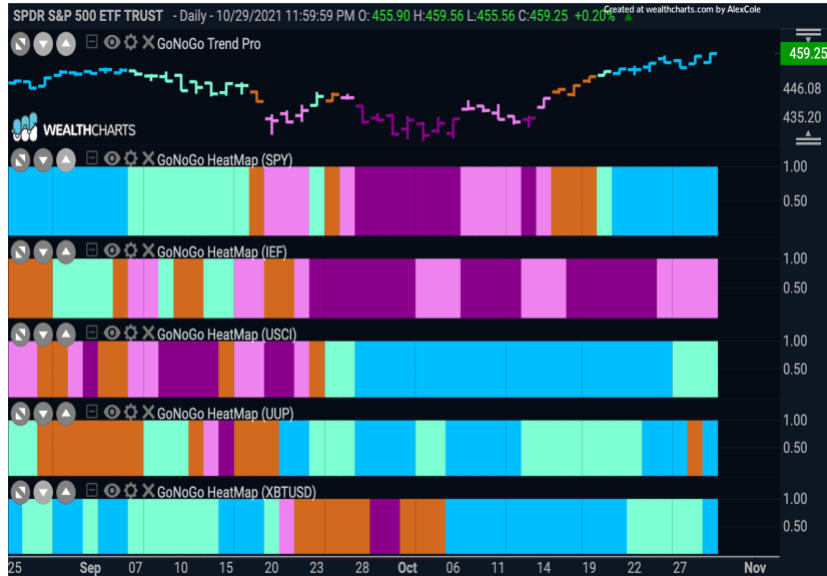


## GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities paint strong blue “Go” bars as the trend persists this week
- Treasuries remain embroiled in a “NoGo” albeit painting weaker pink bars
- Commodities remain in a “Go” trend but paint paler aqua bars
- The dollar continues to show strength as “Go” returns after an amber “Go Fish” bar
- Bitcoin sees its “Go” trend continue

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- The GoNoGo RelMap shows 3 sectors outperformed this week
- Materials (\$XLB), and industrials (\$XLI) slipped into amber “Go Fish” bars while discretionary (\$XLY), energy (\$XLE), and financials (\$XLF), remained in “Go” trends

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend remains in a “NoGo” as the trend weakened on paler pink bars
- GoNoGo Oscillator is in positive territory after bursting through the zero line

### High Yield Bonds - \$HYG



- GoNoGo Trend paints weaker pink “NoGo” bars
- GoNoGo Oscillator is riding the zero line from below and we will look to see if it finds resistance here or can break above

## Government Treasury Bonds - \$TLT



- GoNoGo Trend paints amber “Go Fish” bars as the “NoGo” trend loses its hold
- GoNoGo Oscillator is in positive territory having broken above the zero line

## SPY EQUITIES

### U.S. Large Cap - \$SPY



- GoNoGo Trend paints a string of strong blue “Go” bars as price hits higher highs
- GoNoGo Oscillator is flirting with overbought levels but on weaker volume

## U.S. Small Cap - \$IWM



- GoNoGo Trend manages to stay in a "Go" trend although the bars faded to aqua at the end of the week
- GoNoGo Oscillator is approaching zero again where we will look to see if it can find support

## Emerging Markets - \$EEM



- GoNoGo Trend paints an amber "Go Fish" bar after falling out of a "Go" trend temporarily
- GoNoGo Oscillator tests the zero line from above where we will look to see if it can find support

## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend paints mostly aqua "Go" bars this week
- GoNoGo Oscillator falls to test the zero line

### Agriculture – \$DBA



- GoNoGo Trend paints strong blue "Go" bars
- GoNoGo Oscillator is back testing the zero line from below

## Oil - \$USO



- GoNoGo Trend paints aqua “Go” bars as the trend continues
- GoNoGo Oscillator tests the zero line from above where we will look to see if it finds support

## CURRENCIES

### The Dollar - \$UUP



- GoNoGo Trend paints a strong blue “Go” bar to end the week as the trend resumes in force
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it can break through into positive territory

## The Euro - \$FXE



- GoNoGo Trend sees the “NoGo” resume with a strong purple “NoGo” bar that brings prices close to recent lows
- GoNoGo Oscillator is dipping back into negative territory after a brief foray above the zero line

## Volatility - \$VXX



- Volatility remains in a “NoGo” trend but paints paler pink bars to end the week
- GoNoGo Oscillator is in negative territory on light volume

## CRYPTOCURRENCY

Bitcoin - \$XBTUSD



- GoNoGo Trend continues and ended the week with strong blue "Go" bars
- GoNoGo Oscillator has ends the week riding the zero line where we will look to see if it can find support

Crypto Fund - \$BLOK



- GoNoGo Trend is in a "Go" and paints strong blue bars this week as price climbs to a new high
- GoNoGo Oscillator is in positive territory on heavy volume