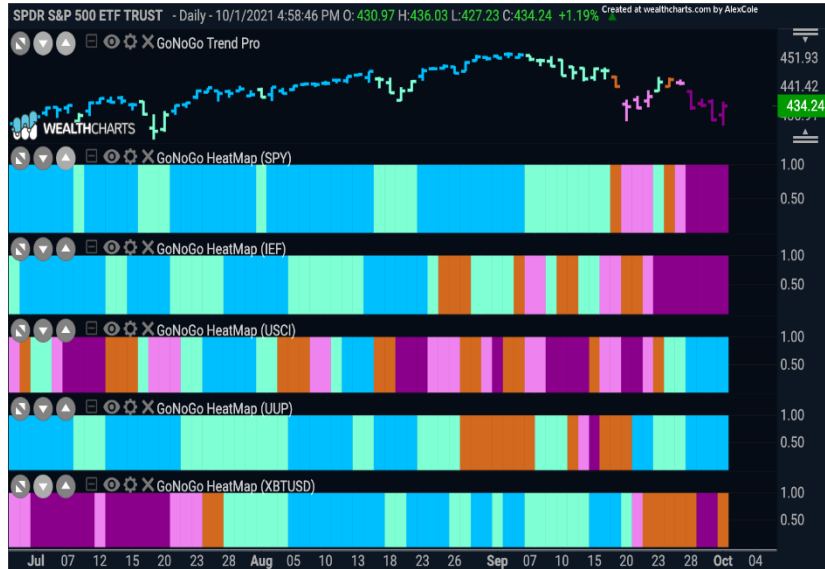


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- After posting small gains in the previous week, Equities paint strong **"NoGo"** bars this week
- Us Treasuries (prices) enter strong **"NoGo"** trend as rates spiked higher this week
- Commodities regained a strong **"Go"** trend
- The US dollar's trend strengthened to a strong **"Go"** trend
- Bitcoin's trend is unclear, painting a series of "NoGo" bars but ending the week in amber **"Go Fish"** neutrality

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 3 sectors trends outperformed the broad S&P 500 Index this week
- \$XLY, \$XLE, and \$XLF are painting "Go" bars
- Technology \$XLK fell to a weak **"NoGo"** relative trend this week

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend fell from amber to pink and then purple, ending the week painting strong **"NoGo"** bars
- The GoNoGo oscillator reached extreme oversold on heavy volume

High Yield Bonds - \$HYG



- GoNoGo Trend fell from aqua to amber and then pink, ending the week painting a weak **"NoGo"** bar
- GoNoGo Oscillator is in negative territory on heavy volume

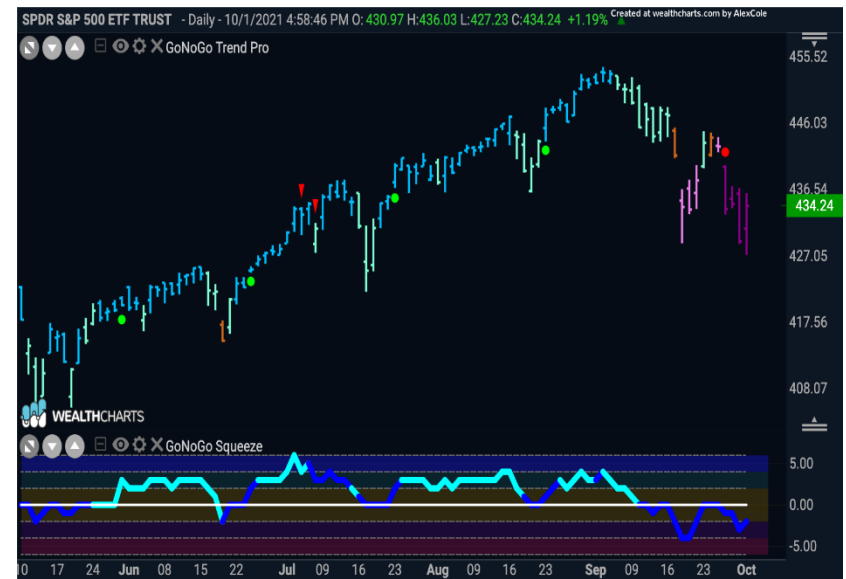
Government Treasury Bonds - \$TLT



- GoNoGo Trend was a "NoGo" this week painting pink and purple
- GoNoGo Oscillator is negative on heavy volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend was a "NoGo" this week painting mostly purple
- GoNoGo Oscillator hit resistance at zero and now is negative on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend fell from blue to amber and then pink, ending the week painting a neutral amber **"GoFish"** bar
- GoNoGo Oscillator is hovering around zero on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend rolled over to a NoGo trend, ending the week on a strong **"NoGo"** bar
- GoNoGo Oscillator met resistance at zero and remains negative

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend remained a “NoGo” but ended the week painting pink bars
- GoNoGo Oscillator is in negative territory but rallied back towards zero on heavy volume

Agriculture – \$DBA



- GoNoGo Trend rallied back all week reaching a weak “Go” trend on Friday
- GoNoGo Oscillator broke through the zero line and gained heavy volume as it reached overbought on Friday

Oil - \$USO



- GoNoGo Trend is in a **strong "Go" trend** despite corrective action on Thursday
- GoNoGo Oscillator has been able to stay above the zero line and ended the week up on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend is in a **strong "Go" trend** despite corrective action on Thursday and Friday
- GoNoGo Oscillator retreated from overbought extremes on heavy volume

The Euro - \$FXE



- GoNoGo Trend paints **strong "NoGo"** bars as Euro dollars continue their downtrend
- GoNoGo Oscillator retreated from extreme oversold levels on heavy volume

Volatility - \$VXX



- Volatility continues in its long-term "NoGo" trend but ended the week painting **amber "GoFish"** bars
- GoNoGo Oscillator briefly broke out to positive territory on heavy volume but is back at the zero line

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend fluctuated between “NoGo” and neutral trends and rallied Friday on an amber “GoFish” bar
- GoNoGo Oscillator broke above the zero line and is now back in positive territory on light volume

Crypto Fund - \$BLOK



- GoNoGo Trend was a “NoGo” this week painting mostly purple
- GoNoGo Oscillator hit resistance at zero and now is negative on light volume