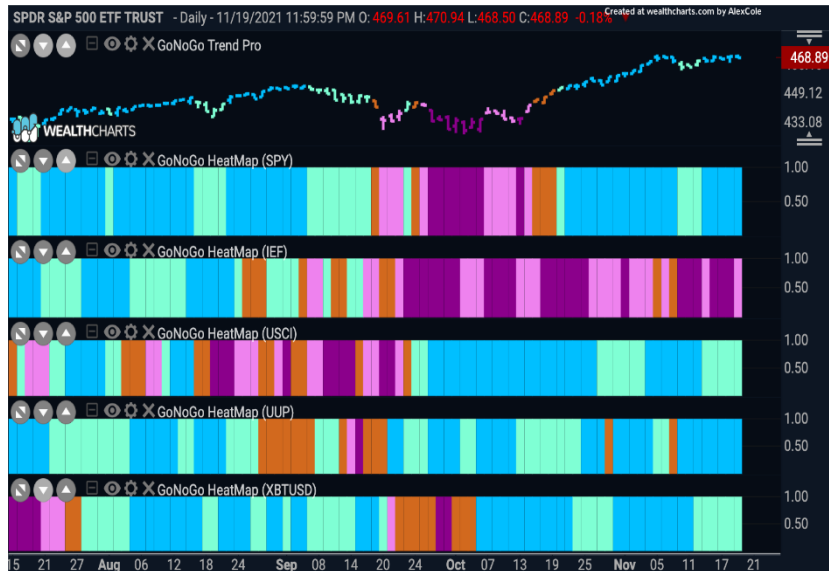


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities (\$SPY) remain in “Go” trend and conditions strengthened to bright blue this week
- Treasuries (\$TLT) are still in a “NoGo” trend
- Commodities remain in a “Go” trend on weaker aqua conditions
- The US dollar (\$UUP) continues to show strength on bright blue “Go” trend conditions
- Bitcoin sees its “Go” trend continue on weaker aqua bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SP



- The GoNoGo RelMap shows 3 sectors’ trend conditions outperformed the index this week
- Materials (\$XLB), discretionary (\$XLY), , and technology (\$XLK), remained in “Go” trends
- Energy (\$XLE) and Financials (\$XLF) showed further downside pressures this week and are now both in “NoGo” relative trends against the index

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows bearish “NoGo” conditions
- Price rebounded into the end of the week as GoNoGo Oscillator reached back to the zero line on heavy volume

High Yield Bonds - \$HYG



- GoNoGo Trend paints strong purple “NoGo” bars
- GoNoGo Oscillator fell back to negative territory on light volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend painted a strong blue “Go” bar to end the week
- GoNoGo Oscillator is at the zero line from below on light volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend paints strong blue “Go” bars as the index reaches new record highs this week
- GoNoGo Oscillator remains positive on light volume

U.S. Small Cap - \$IWM



- GoNoGo Trend manages to stay in a "Go" trend although conditions are weak – painting aqua bars amidst a 3% decline
- GoNoGo Oscillator is at zero as volume lightened and we will look to see if it can find support

Emerging Markets - \$EEM



- GoNoGo Trend paints "Go Fish" bars to end the week as price vacillates in a choppy range
- GoNoGo Oscillator struggles around the zero line on light volume

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend painted strong blue “Go” bars before correcting sharply on Friday as trend conditions weakened
- GoNoGo Oscillator fell from overbought on heavy volume
-

Agriculture – \$DBA



- GoNoGo Trend paints strong blue “Go” bars as price sets a multi-year weekly closing high
- GoNoGo Oscillator is overbought on heavy volume

Oil - \$USO



- GoNoGo Trend paints aqua "Go" bars as price consolidates since recent highs
- GoNoGo Oscillator struggled to hold the zero line ending the week negative

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend paints strong blue "Go" bars to end the week as price hits a higher high
- GoNoGo Oscillator retreated from overbought extremes but is positive on lighter volume

The Euro - \$FXE



- GoNoGo Trend sees the “NoGo” continue with strong purple bars as price sets a lower low
- GoNoGo Oscillator bounced off extreme oversold and is reaching back toward max selling momentum

Volatility - \$VXX



- Volatility remains in a “NoGo” trend but with pink bars to end the week
- GoNoGo Oscillator is at the zero line again, now on lighter volume

CRYPTOCURRENCY

Bitcoin - \$XBTUSD



- GoNoGo Trend continues to hold "Go" conditions although we end the week on paler aqua bars
- GoNoGo Oscillator retreated from the zero line into negative territory as selling pressure gains momentum

Crypto Fund - \$BLOK



- GoNoGo Trend is in a "Go" but paints weaker aqua bars to end the week as price falls further from recent highs
- GoNoGo Oscillator is riding the zero line on light volume