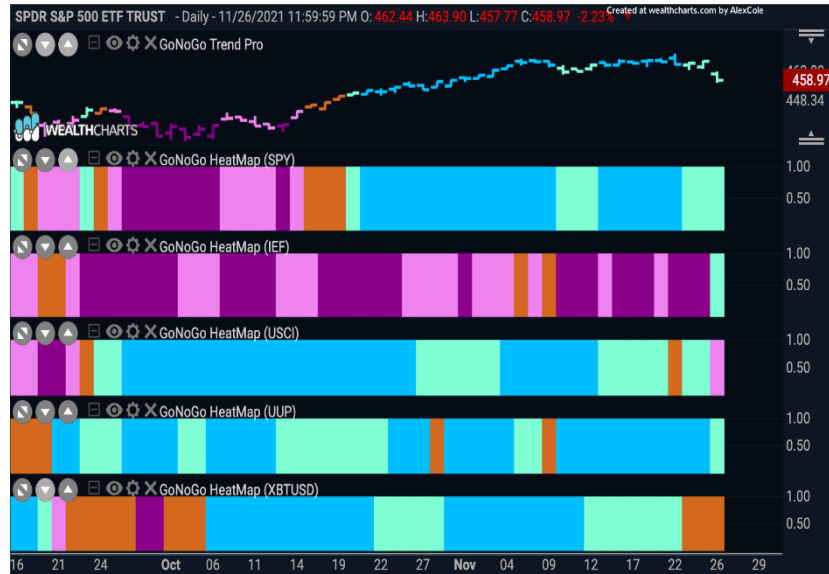


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities remain in “Go” trend but paint weaker aqua bars after a big sell off to end the week
- Treasuries (\$TLT) were able to move into a “go” trend
- Commodities struggle, ending the week with a pink “NoGo” bar
- The dollar remains in a “Go” trend but paints a weaker aqua bar

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SP



- The GoNoGo RelMap shows 3 sectors outperformed this week
- Materials (\$XLB), discretionary (\$XLY), and technology (\$XLK), remained in “Go” trends

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows that price remains in a “NoGo” but painting a weaker pink bar
- GoNoGo Oscillator is in negative territory but not oversold and volume is light

High Yield Bonds - \$HYG



- GoNoGo Trend shows the “NoGo” continue in full force as price makes lower lows on strong purple bars
- GoNoGo Oscillator is oversold on heavy volume

Government Treasury Bonds - \$TLT



- Treasuries gapped and rallied on Friday amid the flight to assets viewed as safe havens (Yields fell)
- GoNoGo Trend paints a strong blue "Go" bar as price gaps higher
- GoNoGo Oscillator is breaking through the zero line into positive territory

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend paints paler aqua "Go" bars as price corrects heavily
- GoNoGo Oscillator is dipping into negative territory on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend paints an amber “Go Fish” bar to end the week
- GoNoGo Oscillator is oversold on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend paints strong purple bars as price gapped to new lows to end the week
- GoNoGo Oscillator is oversold on heavy volume

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend paints amber “Go Fish” bars as price tries to find support
- GoNoGo Oscillator is dipping into negative territory on heavy volume

Agriculture – \$DBA



- GoNoGo Trend remains in a “Go” trend but paints an aqua bar
- GoNoGo Oscillator is in positive territory approaching zero and volume is light

Oil - \$USO



- GoNoGo Trend a pink "NoGo" bar as price gaps lower
- GoNoGo Oscillator seems to have been rejected again by the zero line on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend paints an aqua bar as price falls from recent highs
- GoNoGo Oscillator is in positive territory but falling on heavy volume

The Euro - \$FXE



- GoNoGo Trend sees the “NoGo” continue albeit painting a paler pink bar to end the week
- GoNoGo Oscillator is in negative territory but rising

Volatility - \$VXX



- Volatility paints an amber “Go Fish” bar to end the week as volatility rises sharply
- GoNoGo Oscillator has broken into positive territory on heavy volume

CRYPTOCURRENCY

Bitcoin - \$XBTUSD



- GoNoGo Trend is painting pink “NoGo” bars
- GoNoGo Oscillator is in negative territory but not yet oversold

Crypto Fund - \$BLOK



- GoNoGo Trend is in a “Go” but paints weaker aqua bars to end the week as price falls continues to fall from recent high
- GoNoGo Oscillator has broken into negative territory on heavy volume