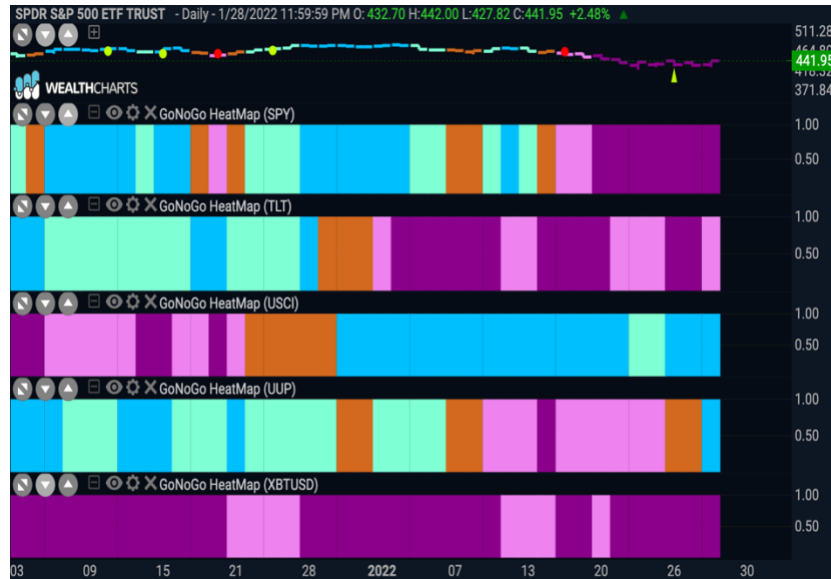


GONOGO HEAT MAP®

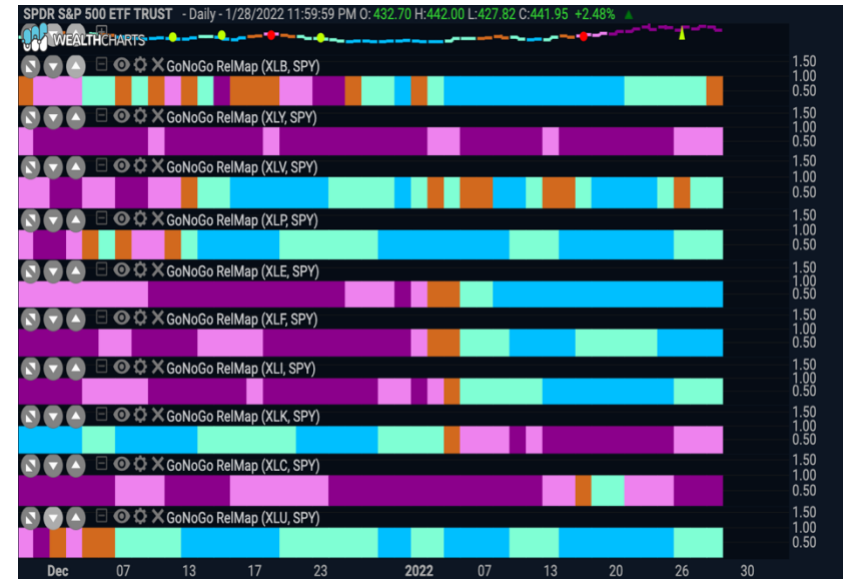
Cross-Asset Comparison of GoNoGo Trend



- Equities paint strong “NoGo” bars again this week
- \$TLT shows treasury prices are still in a “NoGo”
- Commodities continue to solidify the “GO” trend with strong blue bars
- The dollar’s “Go” trend returned on the last session of the week
- Bitcoin’s trend remains firmly a “NoGo” with strong purple bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLV, \$XLP, \$XLE, \$XLF, \$XLI, and \$XLU are painting “Go” bars
- Technology, communications and discretionary are in NoGo trends

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows “NoGo” trend continues with strong purple bars on new lows
- The GoNoGo oscillator is in negative territory on heavy volume

High Yield Bonds - \$HYG



- The GoNoGo Trend paints strong purple “NoGo” bars as price makes new lows
- GoNoGo Oscillator is oversold on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend in place but painting weaker pink bars
- GoNoGo Oscillator is at zero where we will look to see if it finds resistance

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the “NoGo” is still strong as we saw very volatile trading sessions
- GoNoGo Oscillator is testing the zero line from below on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price trend has strengthened this week as the indicator paints strong purple “NoGo” bars at new lows
- GoNoGo Oscillator is in negative territory on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the price trend has fallen into a “NoGo” again this week
- GoNoGo Oscillator has moved into negative territory on heavy volume

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend has struggled to maintain “Go” bars this week ending with amber “Go Fish”
- GoNoGo Oscillator is dipping into negative territory on heavy volume

Agriculture – \$DBA



- GoNoGo Trend continues in its “Go” trend this week albeit with weaker aqua bars
- GoNoGo Oscillator has fallen to the zero line where it continues to look for support

Oil - \$USO



- GoNoGo Trend shows a strong “Go” trend to end the week
- GoNoGo Oscillator has remained in positive territory and is now overbought on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows that price has rallied strongly as it moves from purple to pink to amber and now to a strong blue “Go”
- GoNoGo Oscillator is overbought on light volume

The Euro - \$FXE



- GoNoGo Trend paints strong purple "NoGo" bars as price falls to new lows
- GoNoGo Oscillator is oversold on heavy volume

Volatility - \$VXX



- Volatility paints weaker aqua "Go" bars for much of the week
- GoNoGo Oscillator is in approaching zero from above on heavy volume

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend continues its “NoGo” as price recently made a new lower low
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend continues to be a strong “NoGo” as new lows are made
- GoNoGo Oscillator is oversold on heavy volume