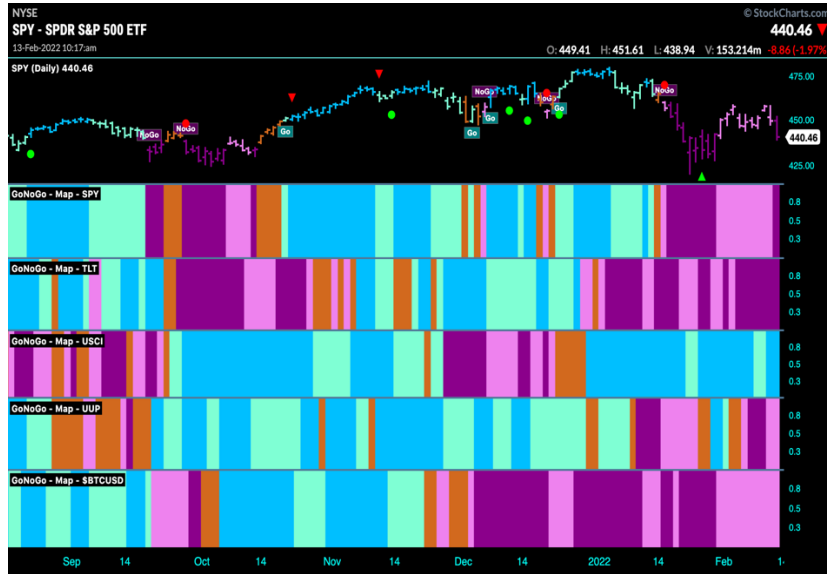


## GONOGO HEAT MAP®

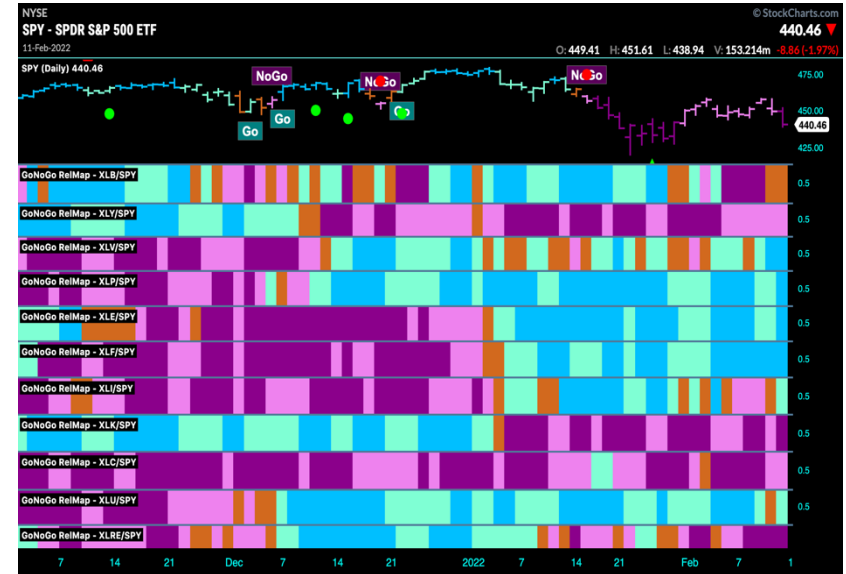
Cross-Asset Comparison of GoNoGo Trend



- Equities paint a strong “NoGo” bar to end the week
- \$TLT shows treasury prices are still in a “NoGo” painting purple bars
- Commodities continue to solidify the “GO” trend with strong blue bars
- The dollar’s “Go” trend failed to materialize
- Bitcoin’s trend weakens toward reversal

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLV, \$XLP, \$XLE, \$XLF, \$XLI, and \$XLU are painting “Go” bars
- Technology, communications and discretionary led the markets lower in NoGo trends

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



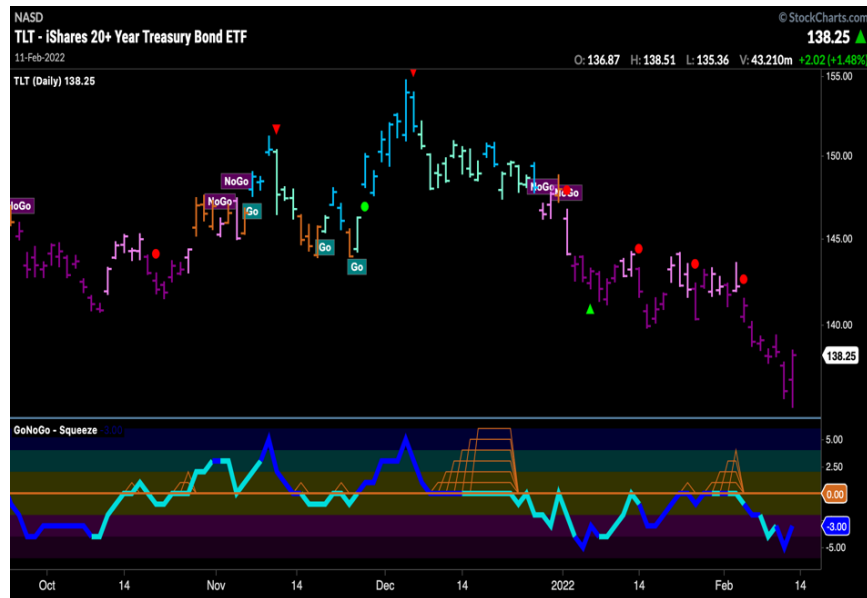
- GoNoGo Trend shows “NoGo” trend continues with strong purple bars on new lows
- The GoNoGo oscillator is in negative territory on heavy volume

### High Yield Bonds - \$HYG



- The GoNoGo Trend paints strong purple “NoGo” bars as price makes new lows
- GoNoGo Oscillator is oversold on heavy volume

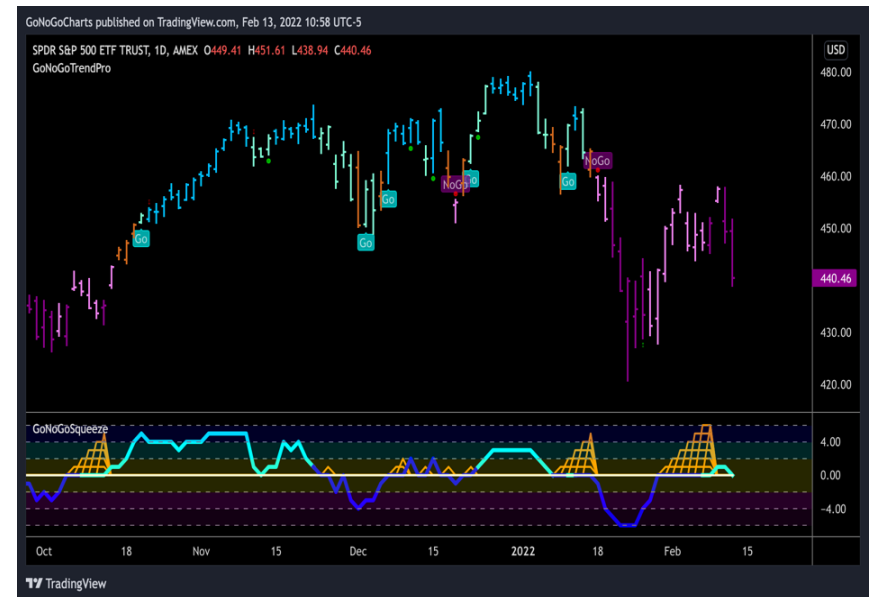
## Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend is strong painting purple bars on new lows
- GoNoGo Oscillator is in negative territory on heavy volume

## SPY EQUITIES

U.S. Large Cap - \$SPY



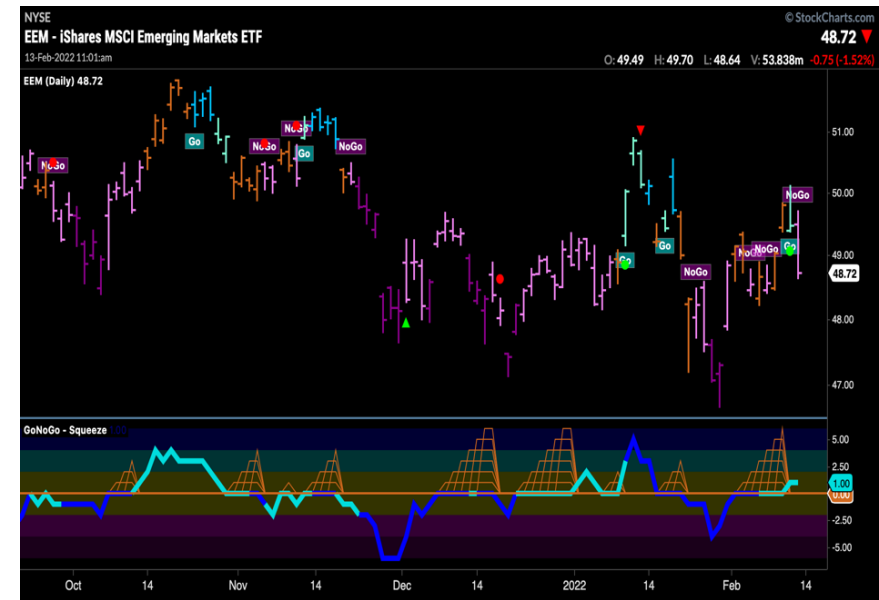
- GoNoGo Trend shows that the “NoGo” is still strong as price fell away from resistance
- GoNoGo Oscillator is testing the zero line from above this time and volume is light

## U.S. Small Cap - \$IWM



- GoNoGo Trend remains a "NoGo" as price fell at the end of the week
- GoNoGo Oscillator is testing zero after a max squeeze

## Emerging Markets - \$EEM



- GoNoGo Trend sees "NoGo" return after choppy trading
- GoNoGo Oscillator is trying to break into positive territory

## COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows that the “Go” trend has held this week and we saw very strong price action to end the week
- GoNoGo Oscillator is breaking out of a max GoNoGo Squeeze on heavy volume into positive territory

Agriculture – \$DBA



- GoNoGo Trend continues in its “Go” trend this week with strong blue bars at new highs
- GoNoGo Oscillator is oversold on heavy volume

## Oil - \$USO



- GoNoGo Trend shows a strong “Go” still in place as we see blue bars on new highs
- GoNoGo Oscillator is oversold on heavy volume

## CURRENCIES

## The Dollar - \$UUP



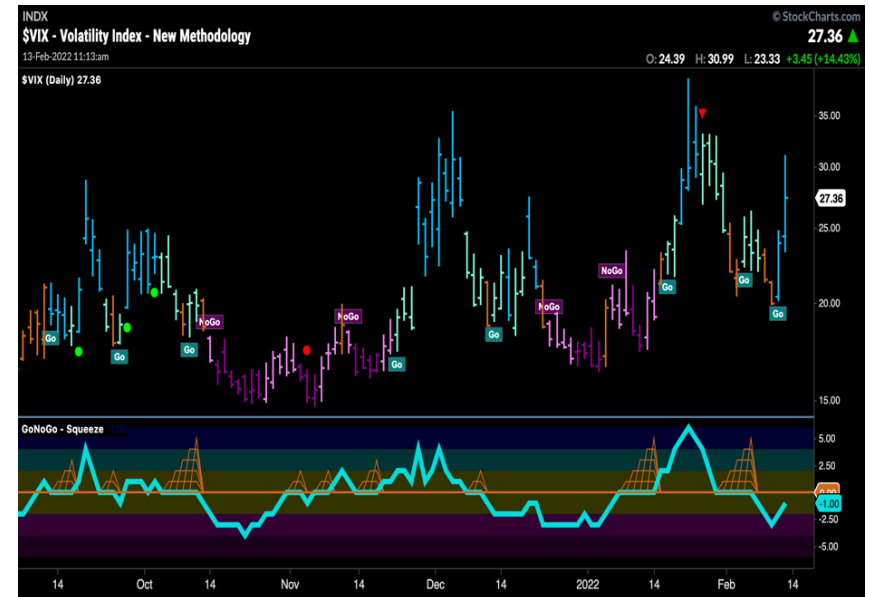
- GoNoGo Trend is showing a “NoGo” as prices consolidated this week
- GoNoGo Oscillator is at -1 on light volume

## The Euro - \$FXE



- GoNoGo Trend paints aqua "Go" bars as price consolidates this week
- GoNoGo Oscillator is at 1, approaching zero on light volume

## Volatility - \$VIX



- Volatility paints strong blue "Go" bars to end the week
- GoNoGo Oscillator is in approaching zero from below at -1

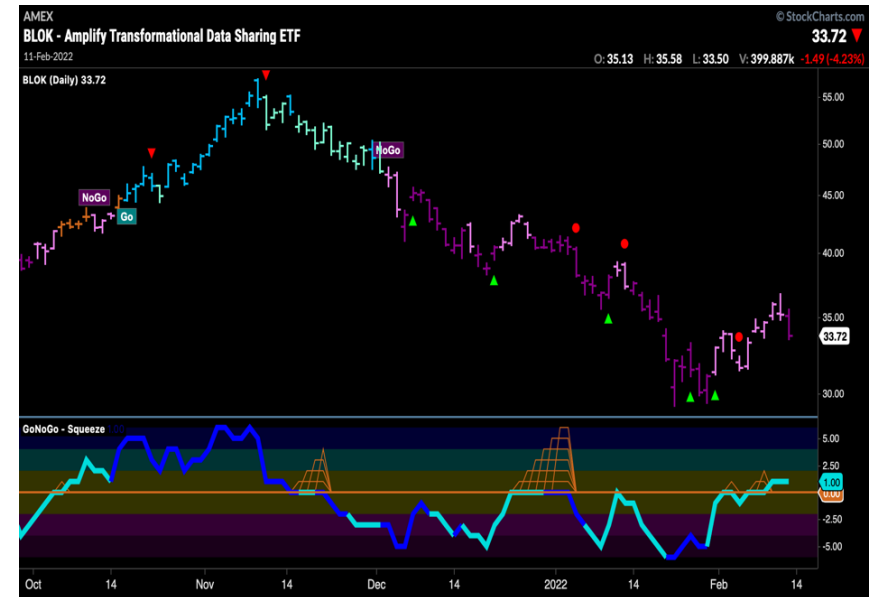
## CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend sees price action cause the indicator to paint a mix of colors, amber and aqua ending the week a weak “Go”
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it finds support to help establish the new “Go”

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend continues to be a “NoGo” even as price rallied most of the week
- GoNoGo Oscillator is at 1 but volume is light