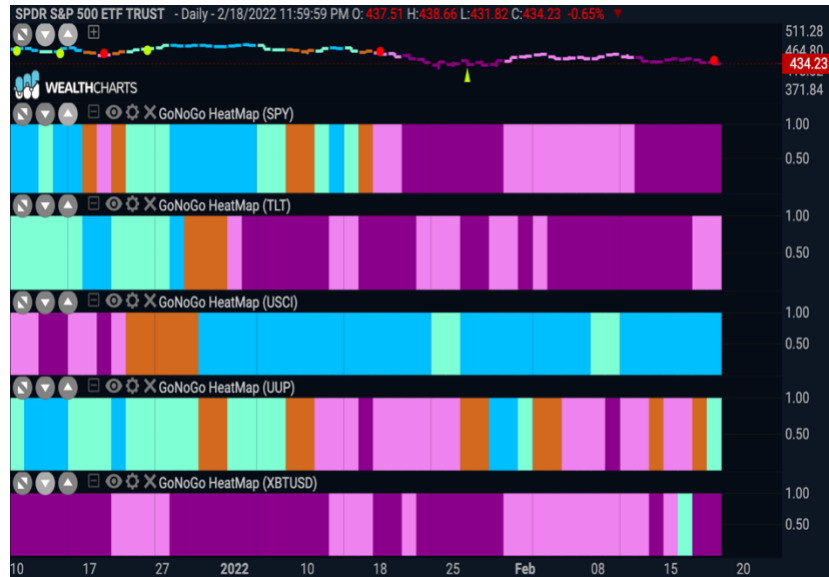


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities paint strong “NoGo” bars again this week
- \$TLT shows treasury prices are still in a “NoGo”
- Commodities continue to solidify the “GO” trend with strong blue bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLB, \$XLY, \$XLF, \$XLE, \$XLU are painting “Go” bars
- Technology, communications and discretionary are in NoGo trends

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows “NoGo” trend continues and paints a pink bar to end the week
- The GoNoGo oscillator is in negative territory on heavy volume

High Yield Bonds - \$HYG



- The GoNoGo Trend paints a pink “NoGo” bar to end the week
- GoNoGo Oscillator is approaching zero on light volume

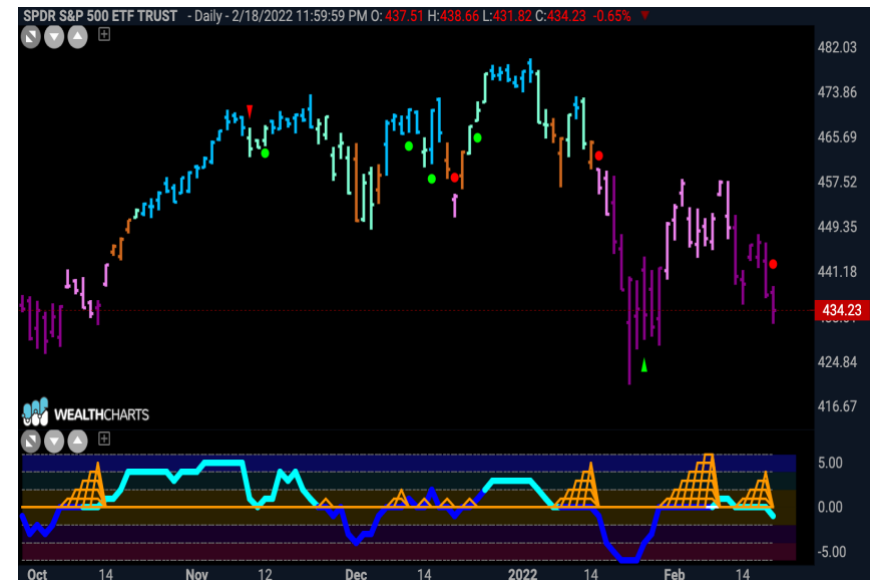
Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend in place but painting weaker pink bars
- GoNoGo Oscillator is approaching zero on heavy volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the “NoGo” is still strong as we saw very volatile trading sessions
- GoNoGo Oscillator is falling into negative territory on light volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price trend remains a “NoGo” as the indicator paints strong purple bars
- GoNoGo Oscillator is at the zero line where we will look to see in which direction it moves

Emerging Markets - \$EEM



- GoNoGo Trend shows choppy price action as the week ends with a strong purple “NoGo” bar
- GoNoGo Oscillator is at zero where we will look to see in which direction it moves

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows price hitting new highs with a string of strong blue "Go" bars
- GoNoGo Oscillator is in positive territory on heavy volume

Agriculture – \$DBA



- GoNoGo Trend continues in its "Go" trend this week as the indicator paints a strong blue bar
- GoNoGo Oscillator has fallen close to the zero line on heavy volume

Oil - \$USO



- GoNoGo Trend shows the “Go” trend in place albeit painting weaker aqua bars this week
- GoNoGo Oscillator is at the zero line on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend price struggling to hold “NoGo” colors
- GoNoGo Oscillator is at the zero line on light volume

The Euro - \$FXE



- GoNoGo Trend paints a weak pink "NoGo" bar to end the week
- GoNoGo Oscillator is riding the zero line as a GoNoGo Squeeze begins to build on light volume

Volatility - \$VXX



- Volatility returns to a "Go" trend this week
- GoNoGo Oscillator is at the zero line on light volume as a GoNoGo Squeeze begins to build

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend falls right out of the “Go” into amber “Go Fish” bars
- GoNoGo Oscillator is dipping into negative territory and volume is light

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend continues to be a strong “NoGo” as prices fell this week
- GoNoGo Oscillator is at the zero line and volume is light