

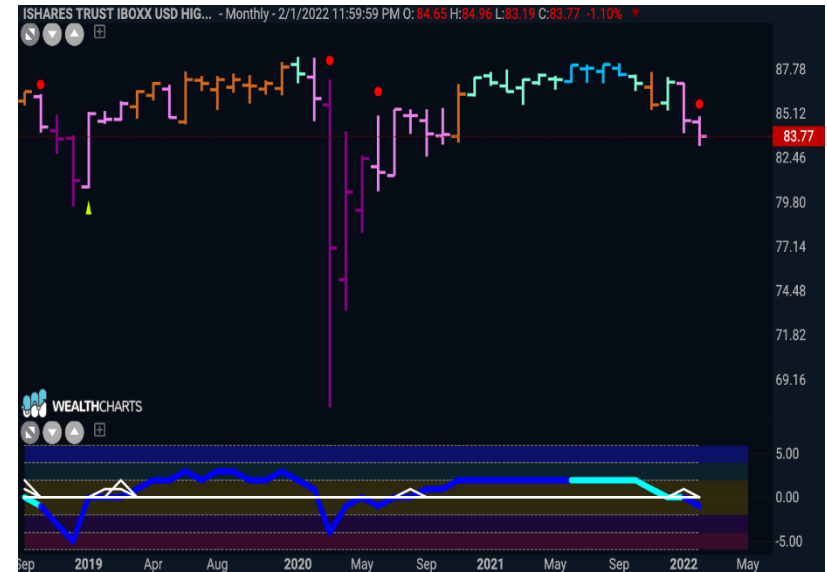
FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend remained in a weak “Go” painting a weaker aqua bar in January, but February’s initial trading dropped the trend to neutral
- GoNoGo Oscillator® broke below the zero line out of a max GoNoGo Squeeze on heavy volume providing momentum to downside pressure

High Yield Bonds - \$HYG



- Price fell to a weak “NoGo” bar in January and continues to the downside in February’s opening sessions
- GoNoGo Oscillator was neutral in January and has now broken to the downside on heavy volume
- Note the trend continuation icon (red circle) above the Feb price bar signaling downside momentum in the direction of the “NoGo” trend

Government Treasury Bonds - \$TLT



- GoNoGo Trend held a weak “Go” aqua bar in January, but fell to neutral in February’s initial trading
- GoNoGo Oscillator was riding the zero-line building a squeeze, but has now resolved lower on heavy volume

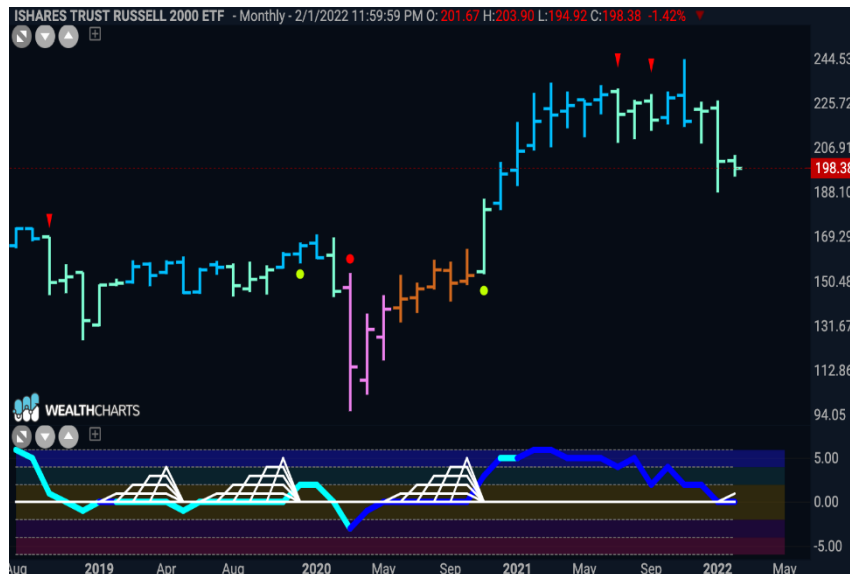
EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend remains in the “Go” trend as it paints another weak aqua bar
- The wide trading range of January shows the rally back from inter-month lows to close near the middle of the bar
- GoNoGo Oscillator fell from overbought on light volume but remains positive

U.S. Small Cap - \$IWM



- Small-cap equities remain in a “Go” trend painting weaker overall trend conditions on aqua bars this month and last
- GoNoGo Oscillator riding the zero-line on heavy volume

Emerging Markets - \$EEM



- Emerging Markets stocks held the weaker “Go” trend conditions continuing to paint aqua bars as price corrects from its high
- GoNoGo Oscillator is riding the zero-line building a climbing grid of the volatility squeeze where we will look to see if it can find support

COMMODITIES

GOLD - \$IAU



- GoNoGo Trend continues to paint “Go” bars as the monthly ranges tighten in a two-year correction off the 2020 highs
- GoNoGo Oscillator continues to test the zero line for support from above
- GoNoGo Squeeze is in a max grid highlighting the tug-of-war between buyers and sellers. A break of the volatility squeeze could lead to strong price moves in the direction of the break

Agriculture – \$DBA



- GoNoGo Trend has seen the “Go” trend strengthen and last month painted another strong blue bar
- GoNoGo Oscillator has sustained overbought on heavy volume

Oil - \$USO *weekly bars used due to stock split



- GoNoGo Trend is in strong "Go" conditions painting blue bars as price rallies to new highs
- GoNoGo Oscillator found support at the zero line in January and has rallied to overbought extremes on lighter volume

CURRENCIES

The Dollar - \$UUP



- The US dollar index shows GoNoGo Trend paint another amber "Go Fish" bar as price tries to emerge out of a base
- GoNoGo Oscillator has risen further into positive territory on light volume

The Euro - \$FXE



- GoNoGo Trend painted another amber “Go Fish” bar in January but fell to weak “NoGo” conditions in initial February trading
- GoNoGo Oscillator remains negative on light volume

Volatility - \$VXX *weekly data used due to lack of data



- The overall long term “NoGo” trend in volatility shows signs of slowing as January trading leads to weaker pink bars
- GoNoGo Oscillator is riding the zero line from below on heavy volume

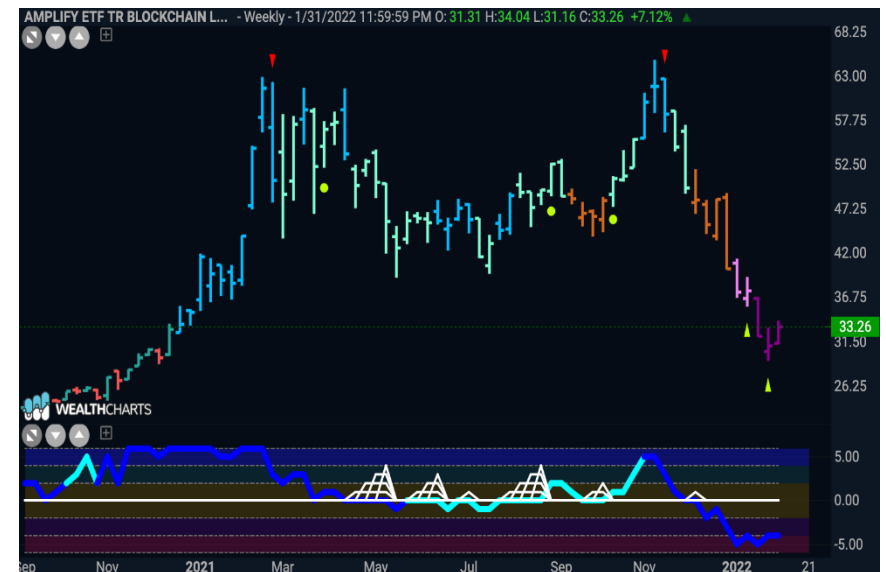
CRYPTOCURRENCY

Bitcoin - \$BTCUSD *weekly data used due to lack of data



- GoNoGo Trend continues to paint amber neutral bars
- Price is correcting from the January swing low but remains in a clear downtrend
- GoNoGo Oscillator is negative on light volume

Crypto Fund - \$BLOK *weekly data used due to lack of data



- GoNoGo Trend is in strong "NoGo" conditions painting purple bars in January
- GoNoGo Oscillator is oversold on heavy volume