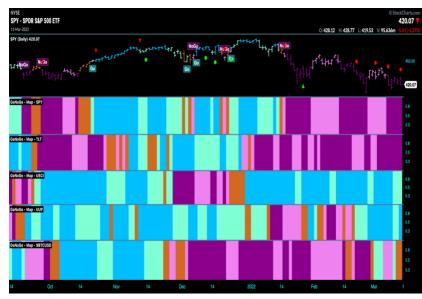


GONOGO HEAT MAP®

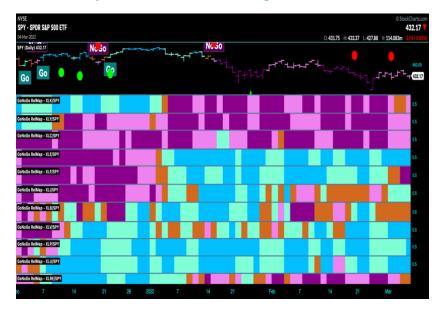
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain "NoGo" trend and end the week painting purple bars
- \$TLT shows treasury prices are still in a strong "NoGo"
- Commodities continue to paint "Go" bars
- The dollar jumps higher and paints strong "Go" bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLI, \$XLV, \$XLP, \$XLU are painting "Go" bars
- Technology, communications, discretionary, are joined by financials in a "NoGo" this week



FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows "NoGo" trend continues with more purple bars this week at new lows
- The GoNoGo oscillator was strongly rejected by the zero line and is oversold on heavy volume

High Yield Bonds - \$HYG



- The GoNoGo Trend paints strong purple "NoGo" bars to end this week at new lows
- GoNoGo Oscillator has been is oversold on light volume



Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the "NoGo" trend in place painting strong purple bars
- GoNoGo Oscillator has been rejected by the zero line on heavy volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the "NoGo" is still in place and painting strong purple bars
- GoNoGo Oscillator is once again at zero where we will look to see if it finds resistance



U.S. Small Cap - \$IWM



- GoNoGo Trend shows that a weak "NoGo" has resumed on pink bars
- GoNoGo Oscillator is at the zero line where we will look to see if it finds resistance

Emerging Markets - \$EEM



- GoNoGo Trend shows the "NoGo" is in place as we see strong purple bars as price again makes new lows
- GoNoGo Oscillator is in negative territory on heavy volume



COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend is still a "Go" albeit painting weaker aqua bars as price comes off its high
- GoNoGo Oscillator is approaching the zero line on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows the trend is still a "Go" but paints weaker aqua bars as price retreats from highs
- GoNoGo Oscillator is testing the zero line where we will look to see if it finds support



Oil - \$USO



- GoNoGo Trend shows the "Go" trend in place as price paints weaker aqua bars as price falls from a high
- GoNoGo Oscillator is testing the zero line on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price return to prior highs on strong blue "Go" bars
- GoNoGo Oscillator is in positive territory on light volume



The Euro - \$FXE



- GoNoGo Trend paints strong purple "NoGo" bars to end the week as price falls back near prior lows
- GoNoGo Oscillator is approaching the zero line on heavy volume

Volatility - \$VXX



- Volatility remains in a "Go" trend but paints weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above



CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that price paints "NoGo" bars this week
- GoNoGo Oscillator is testing the zero line from above on light volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend continues to be a "NoGo" this week as it paints strong purple bars
- GoNoGo Oscillator looks as though it has been rejected by the zero line and volume is light