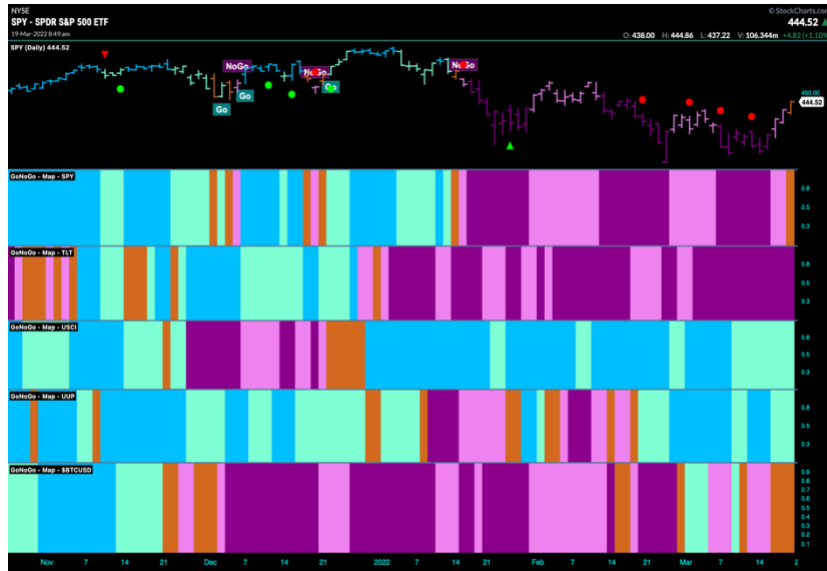


## GONOGO HEAT MAP®

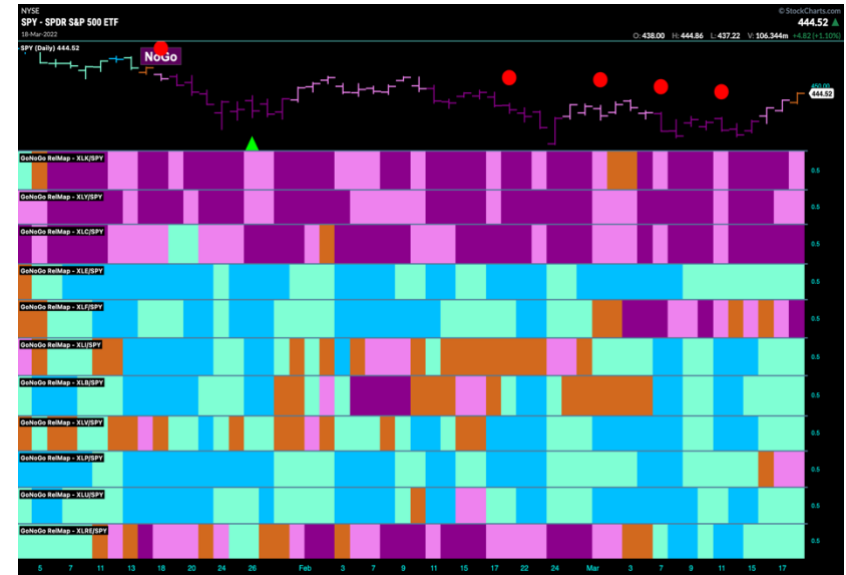
Cross-Asset Comparison of GoNoGo Trend



- Equities paint an amber “Go Fish” bar to end the week as prices rallied
- \$TLT shows treasury prices are still in a strong “NoGo”
- Commodities continue in a “Go” trend this week albeit painting weaker aqua bars

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLI, \$XLB, \$XLV, \$XLU, and \$XLRE are painting “Go” bars
- Technology, communications, discretionary, financials and now staples are in NoGo trends

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows “NoGo” trend continues and paints weaker pink bars to end the week
- The GoNoGo oscillator is testing the zero line on heavy volume

### High Yield Bonds - \$HYG



- The GoNoGo Trend paints pink “NoGo” bars to end the week as prices rally
- GoNoGo Oscillator is testing zero from below on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend in place painting strong purple bars
- GoNoGo Oscillator is in negative territory and rising toward the zero line where we will watch to see if it finds resistance

SPY EQUITIES

U.S. Large Cap - \$SPY



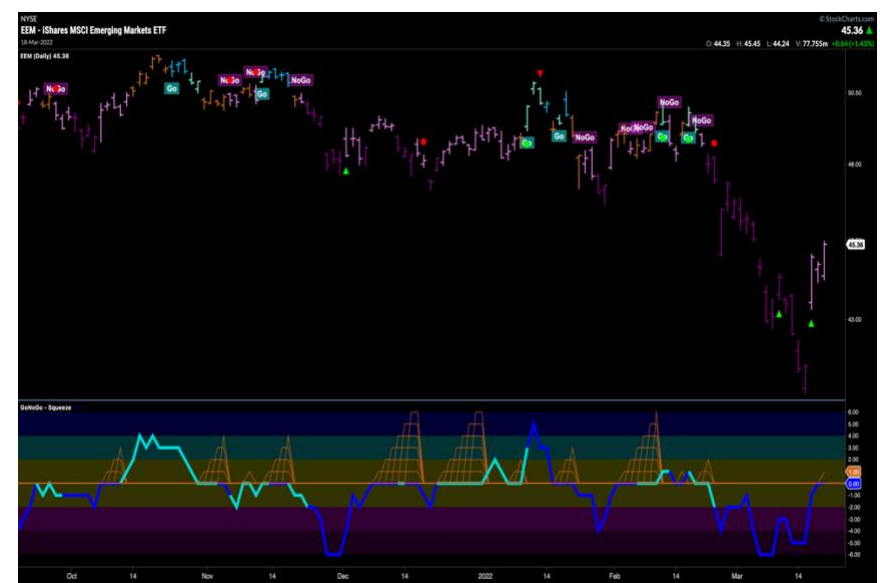
- GoNoGo Trend shows uncertainty as the indicator paints an amber “Go Fish” bar
- GoNoGo Oscillator has broken into positive territory on light volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that price trend is uncertain as we see a couple of amber “Go Fish” bars creep in
- GoNoGo Oscillator has broken into positive territory on light volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” weakening as we see prices rally and the trend weaken to pink bars
- GoNoGo Oscillator is testing the zero line on heavy volume

COMMODITIES  
GOLD - \$GLD



- GoNoGo Trend shows price has corrected from the high early March and is painting weaker aqua “Go” bars
- GoNoGo Oscillator is testing the zero line from above and a GoNoGo Squeeze is starting to build

Agriculture – \$DBA



- GoNoGo Trend continues in its “Go” trend this week but paints weaker aqua bars as price corrects from the high
- GoNoGo Oscillator is at zero and a GoNoGo Squeeze is building

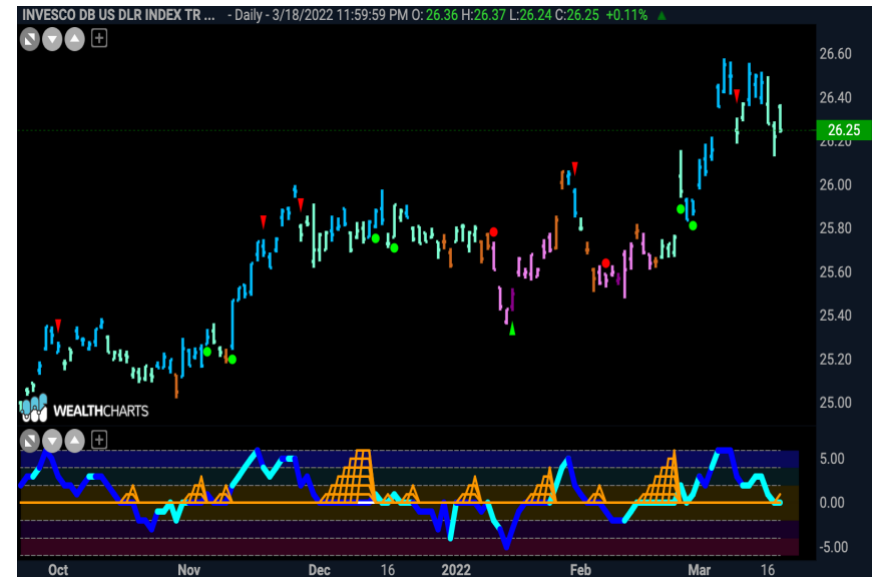
Oil - \$USO



- GoNoGo Trend shows the “Go” trend in place and the week ends with a strong blue bar
- GoNoGo Oscillator is at the zero line and a GoNoGo Squeeze is building

CURRENCIES

The Dollar - \$UUP



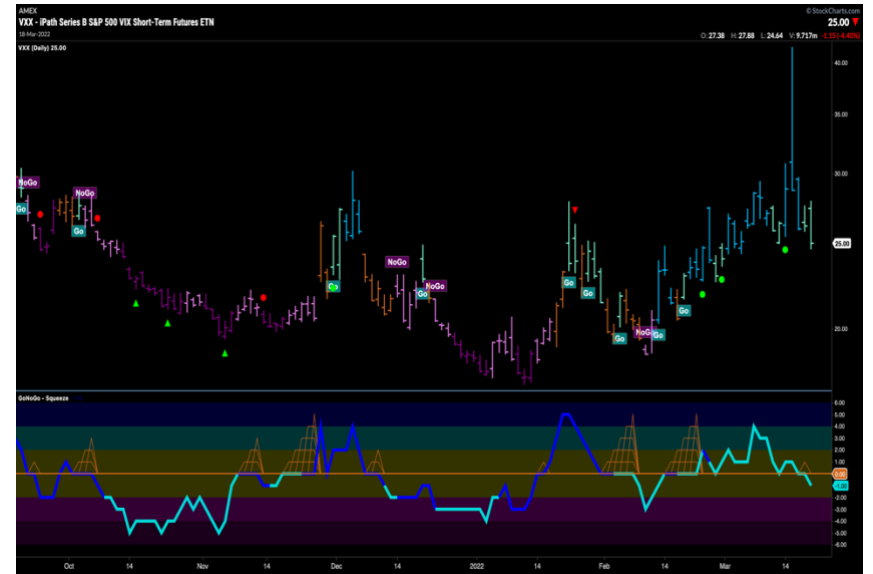
- GoNoGo Trend shows the “Go” trend is still in place but painting weaker aqua bars
- GoNoGo Oscillator is at the zero line on light volume where we will look to see if finds support

The Euro - \$FXE



- GoNoGo Trend paints a weaker pink “NoGo” bars in the latter half of the week as price continues to rally of recent lows
- GoNoGo Oscillator is testing zero from below where we will look to see if finds resistance

Volatility - \$VXX



- Volatility maintains its “Go” trend but finishes the week with paler aqua bars
- GoNoGo Oscillator is dipping its toes in negative water on light volume

## CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the chop continues as we end the week with aqua “Go” bars
- GoNoGo Oscillator trying to find some separation from the zero line, this week sneaking into positive territory

Crypto Fund - \$BLOK



- GoNoGo Trend shows uncertainty to end the week as we see an amber “Go Fish” bar
- GoNoGo Oscillator is creeping into positive territory after a series of higher lows