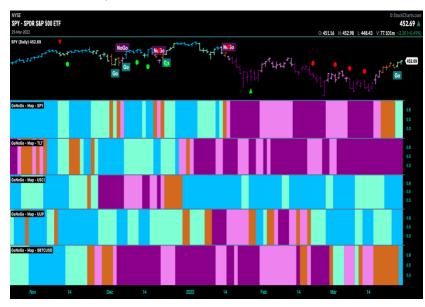


GONOGO HEAT MAP®

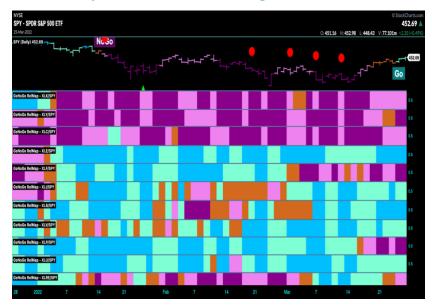
Cross-Asset Comparison of GoNoGo Trend



- Equities have entered a "Go" painting agua bars to end the week
- \$TLT shows treasury prices are still in a strong "NoGo"
- Commodities continue to paint "Go" bars
- The dollar jumps higher and paints strong "Go" bars
- Bitcoin is back in a "Go" trend

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLI, \$XLB, \$XLV, \$XLU are painting "Go" bars
- Technology, communications, discretionary, are joined by financials, Staples and Real Estate in "NoGo" trends



FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows "NoGo" trend continues with more purple bars this week as price tests recent lows
- The GoNoGo oscillator has found resistance again at the zero line

High Yield Bonds - \$HYG



- The GoNoGo Trend paints strong purple "NoGo" bars to end this week as price sets a lower high
- GoNoGo Oscillator is riding the zero line as GoNoGo Squeeze builds

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Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the "NoGo" trend in place painting strong purple bars at new lows
- GoNoGo Oscillator is in negative territory on heavy volume but not yet oversold

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the trend has changed to a "Go" this week
- GoNoGo Oscillator is in positive territory on light volume

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U.S. Small Cap - \$IWM



- GoNoGo Trend shows that this week saw the emergence of a "Go" trend
- GoNoGo Oscillator is in positive territory on light volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the "NoGo" albeit painting weaker pink bars this week
- GoNoGo Oscillator has edged into positive territory on light volume



COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend is still a "Go" and the trend strengthened to end the week painting blue bars
- GoNoGo Oscillator is at zero again where we will look to see if it finds support

Agriculture – \$DBA



- GoNoGo Trend shows the trend is still a "Go" and painting strong blue bars this week
- GoNoGo Oscillator continues to find support at the zero line



Oil - \$USO



- GoNoGo Trend shows the "Go" trend in place and painting strong blue bars this week
- GoNoGo Oscillator continues to test the zero line where it has found support before

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price trend strengthening as we see bright blue bars
- GoNoGo Oscillator is at zero and we are seeing a GoNoGo Squeeze build



The Euro - \$FXE



- GoNoGo Trend paints strong purple "NoGo" bars to end the week
- GoNoGo Oscillator is approaching testing the zero line from below as a GoNoGo Squeeze builds

Volatility - \$VIX



- Volatility has fallen this week as we see NoGo bars as price nears
 20
- GoNoGo Oscillator is in negative territory approaching oversold



CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the new "Go" trend strengthened this week
- GoNoGo Oscillator is in positive territory on light volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend has changed to a new "Go" trend as we see an agua bar to end the week
- GoNoGo Oscillator has broken through zero into positive territory