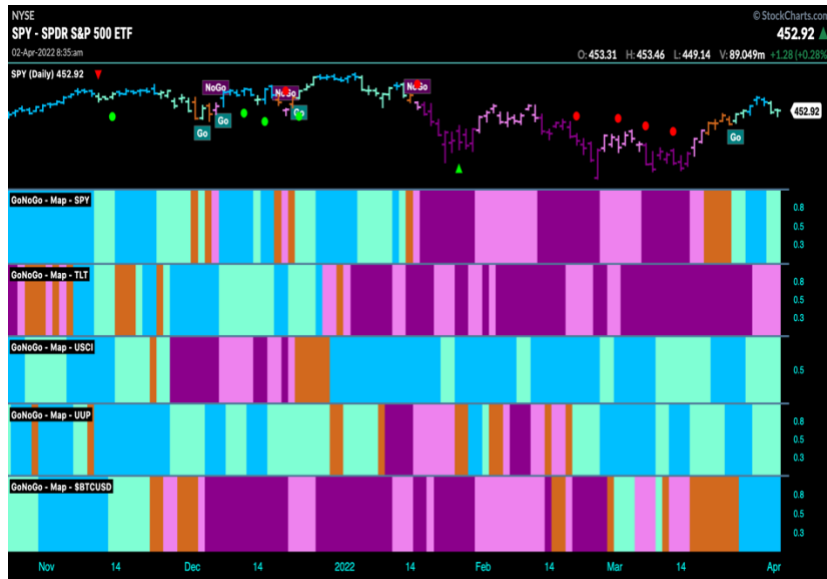


GONOGO HEAT MAP®

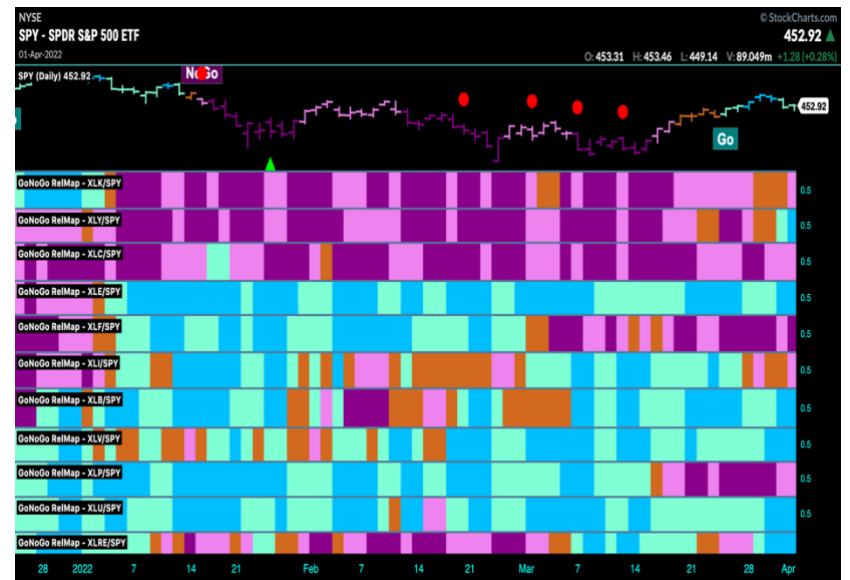
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” trend with aqua bars to end the week
- \$TLT shows treasury prices are still in a weak “NoGo”
- Commodities continue to paint “Go” bars
- The dollar continues to paint “Go” bars
- Bitcoin is back in a “Go” trend painting strong blue bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLI, \$XLB, \$XLV, \$XLU and \$XLY are painting “Go” bars
- Discretionary breaks with its growth friends to strike up a “Go” trend

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows “NoGo” trend continues ending the week with another purple bar
- The GoNoGo oscillator is testing the zero line from below as a Squeeze builds

High Yield Bonds - \$HYG



- The GoNoGo Trend paints a strong purple “NoGo” bar to end the week
- GoNoGo Oscillator has broken out of the GoNoGo Squeeze into positive territory

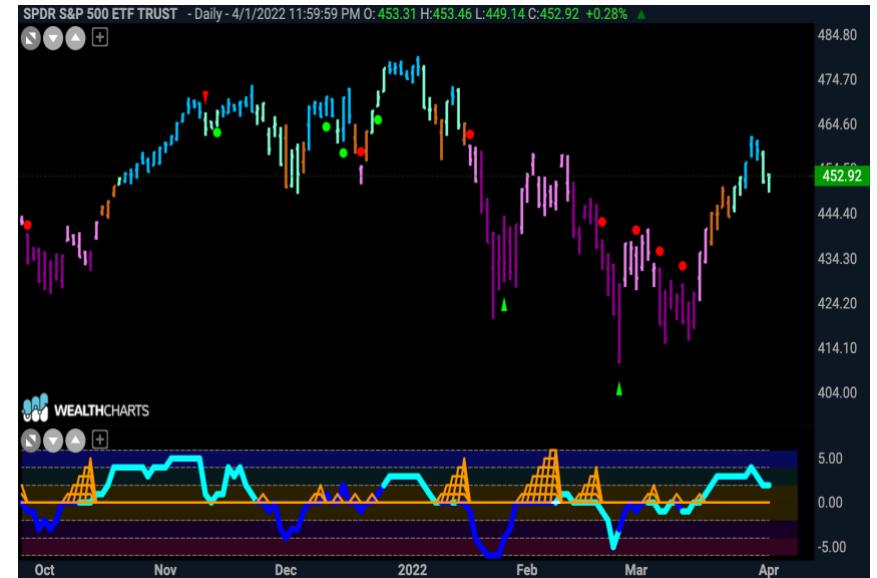
Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend in place albeit painting weaker pink bars
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

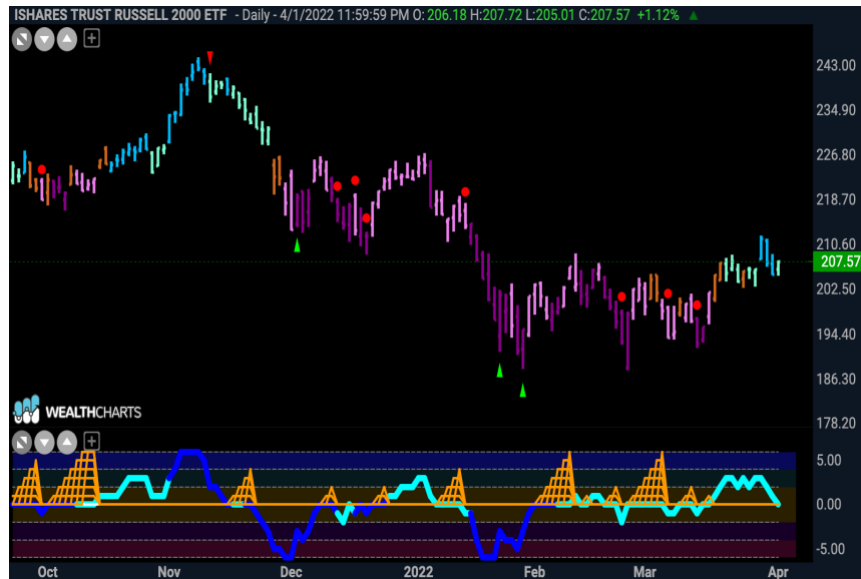
SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the trend remains in a “Go” but painting weaker aqua bars
- GoNoGo Oscillator is in positive territory on light volume

U.S. Small Cap - \$IWM



- GoNoGo Trend remains a "Go" albeit painting paler aqua bars
- GoNoGo Oscillator has fallen to test the zero line from above on light volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the "NoGo" survives but continues to show weak pink bars
- GoNoGo Oscillator is in positive territory on light volume

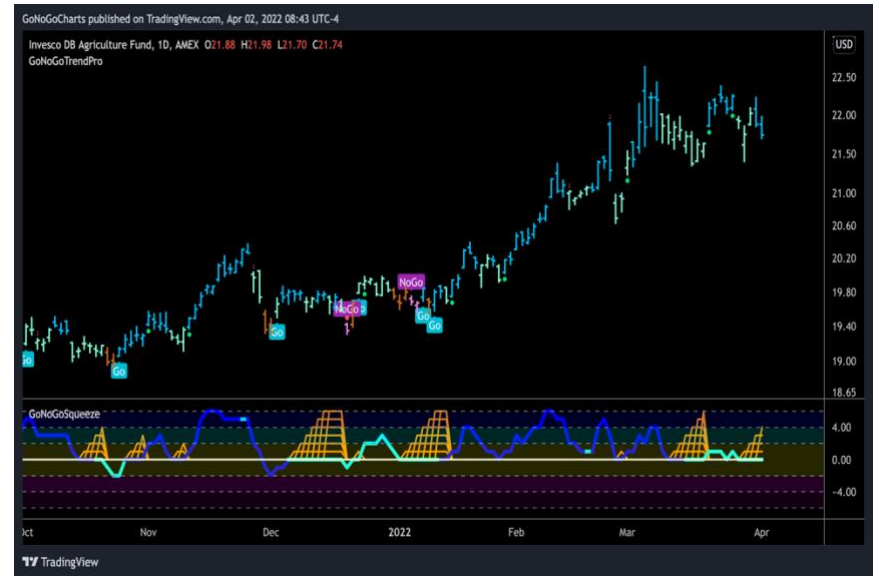
COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend is still a “Go” and the trend strengthened to end the week painting blue bars
- GoNoGo Oscillator is at zero again where we will look to see if it can get back into positive territory

Agriculture – \$DBA



- GoNoGo Trend shows the trend is still a “Go” and painting strong blue bars this week
- GoNoGo Oscillator tests the zero line again as a GoNoGo Squeeze begins to build

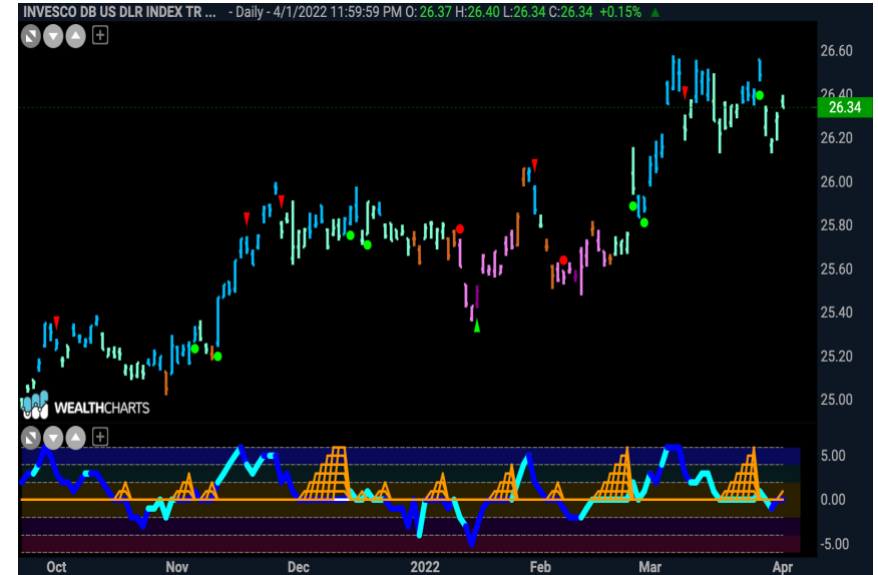
Oil - \$USO



- GoNoGo Trend shows the "Go" trend remains in place but paints weaker aqua bars this week
- GoNoGo Oscillator continues to test the zero line where it has found support before and a GoNoGo Squeeze has risen to its max

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price trend remains a "Go" painting aqua bars
- GoNoGo Oscillator is at zero and we will look to see if it can cross back into positive territory

The Euro - \$FXE



- GoNoGo Trend paints weak pink “NoGo” bars this week
- GoNoGo Oscillator whipped into positive territory but is now back at that level

Volatility - \$VIX



- Volatility has fallen this week as we see strong “NoGo” bars this week
- GoNoGo Oscillator is in negative territory but not oversold

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the “Go” trend is in place and ends the week with a strong blue bar
- GoNoGo Oscillator is approaching zero where we will look to see if it finds support

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend remains a go but weakened to end the week on aqua “Go” bars
- GoNoGo Oscillator after breaking into positive territory is falling to the zero line on heavy volume where we will look to see if it can find support