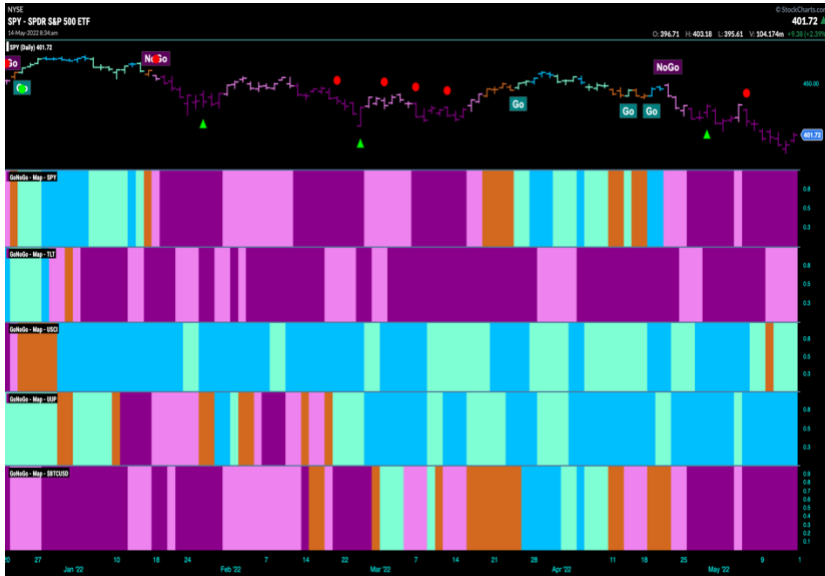


## GONOGO HEAT MAP®

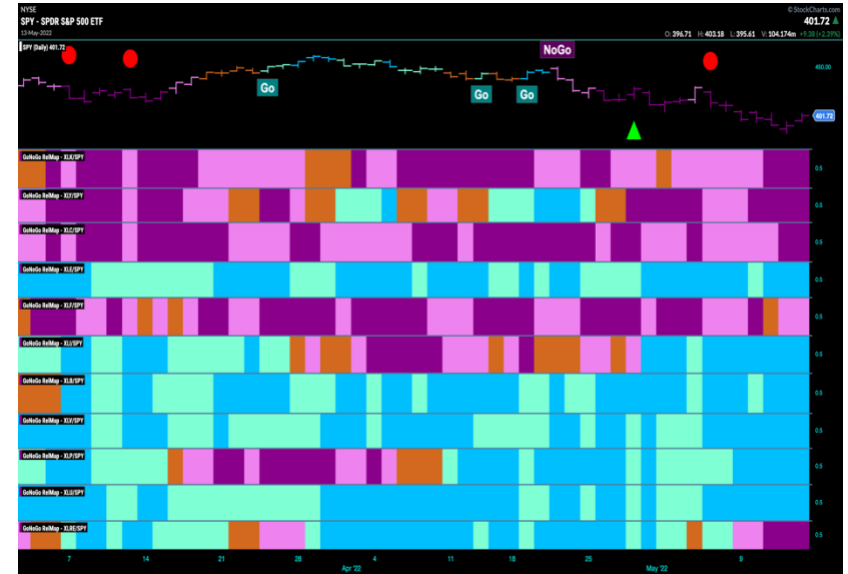
Cross-Asset Comparison of GoNoGo Trend



- Equities paint strong “NoGo” bars again thi sweek
- \$TLT shows treasury prices remain in a “NoGo” but weakening
- Commodities continue in a “Go” trend but weakening
- Dollar remains in strong “Go”
- Bitcoin continues to struggle as “NoGo” continues to paint strong bars

## GONOGO RELMAP®

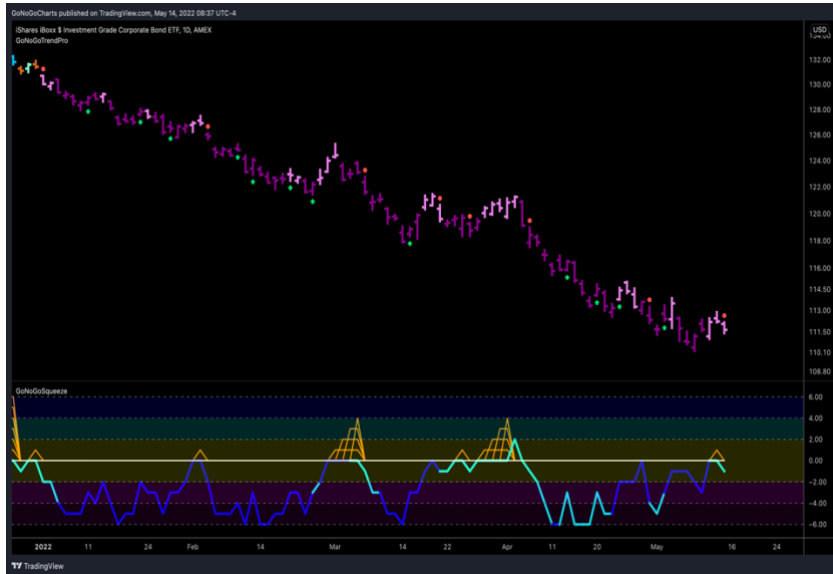
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLI, \$XLB, \$XLV, \$XLP, \$XLU are painting “Go” bars
- Technology, communications, discretionary, and financials and now real estate are in NoGo trends

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



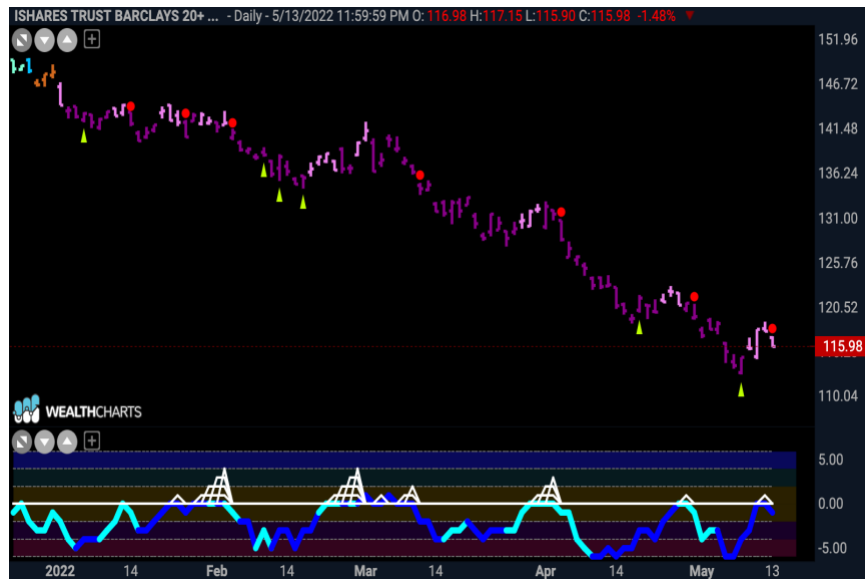
- GoNoGo Trend shows “NoGo” trend continues painting weaker pink bars to end the week
- GoNoGo Oscillator was rejected by the zero line at the end of the week

### High Yield Bonds - \$HYG



- The GoNoGo Trend paints strong purple “NoGo” bars to end the week at new lows
- GoNoGo Oscillator is in negative territory on heavy volume but not oversold

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend in place but weakening on pink bars
- GoNoGo Oscillator has tested the zero line and been rejected

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows price is in a strong “NoGo” as new lows are breached
- GoNoGo Oscillator is in negative territory on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that the trend remains strong this week painting purple “NoGo” bars as new lows were made
- GoNoGo Oscillator is in negative territory on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” continues with strong purple bars this week
- GoNoGo Oscillator is in negative territory on heavy volume

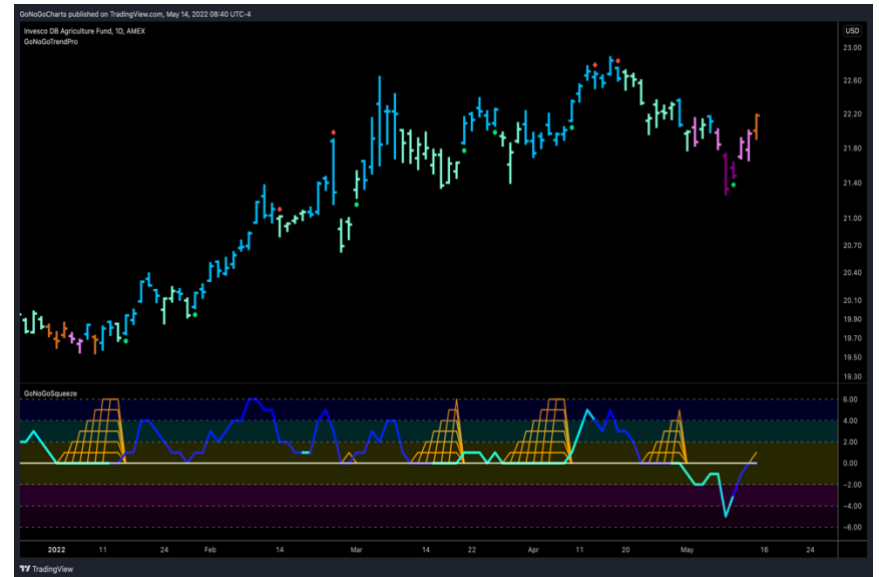
COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend remains a strong “NoGo” as price makes new lows
- GoNoGo Oscillator in negative territory but not oversold and volume is heavy

Agriculture – \$DBA



- GoNoGo Trend shows an amber “Go Fish” bar as price rallies this week
- GoNoGo Oscillator is at the zero line where we will look to see if it finds resistance

Oil - \$USO



- GoNoGo Trend shows the “Go” trend resumed this week with a strong blue “Go” bar
- GoNoGo Oscillator has broken back into positive territory

CURRENCIES

The Dollar - \$UUP



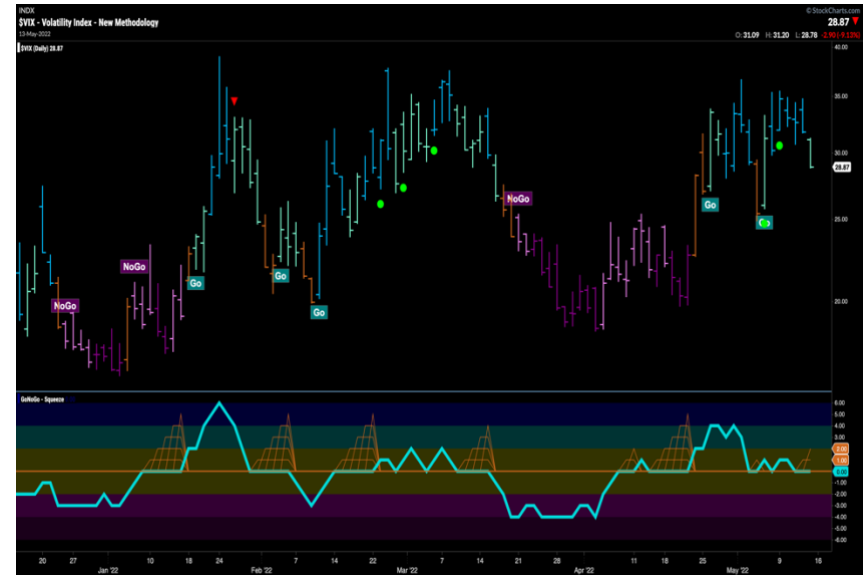
- GoNoGo Trend shows the “Go” trend remains strong this week as strong blue bars hit new highs
- GoNoGo Oscillator is overbought on heavy volume

The Euro - \$FXE



- GoNoGo Trend paints strong purple “NoGo” bars as price hits new lows
- GoNoGo Oscillator is oversold on heavy volume

Volatility - \$VXX



- Volatility remained high this week on blue “Go” bars even as it pulled back on Friday
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it finds support

## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” remained strong this week
- GoNoGo Oscillator is in negative territory but not oversold

### Crypto Fund - \$BLOK



- GoNoGo Trend shows the “NoGo” is strong as we see purple bars at new lows
- GoNoGo Oscillator is in negative territory but not oversold