

GONOGO HEAT MAP®

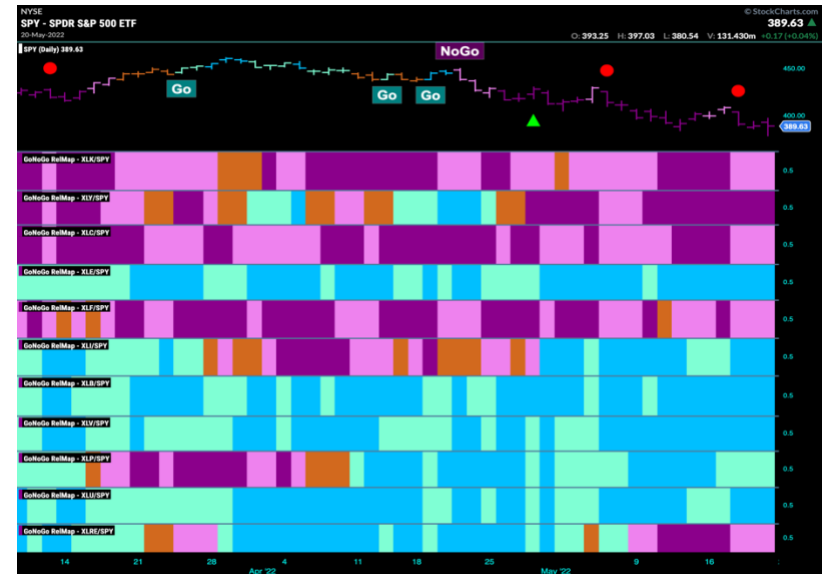
Cross-Asset Comparison of GoNoGo Trend



- Equities paint strong “NoGo” bars again this week
- \$TLT shows treasury prices remain in a “NoGo” but weakening
- Commodities continue in a “Go” trend but weakening
- Dollar remains in a “Go” but painting weaker aqua bars
- Bitcoin continues to struggle as “NoGo” continues to paint strong bars

GONOGO RELMAP®

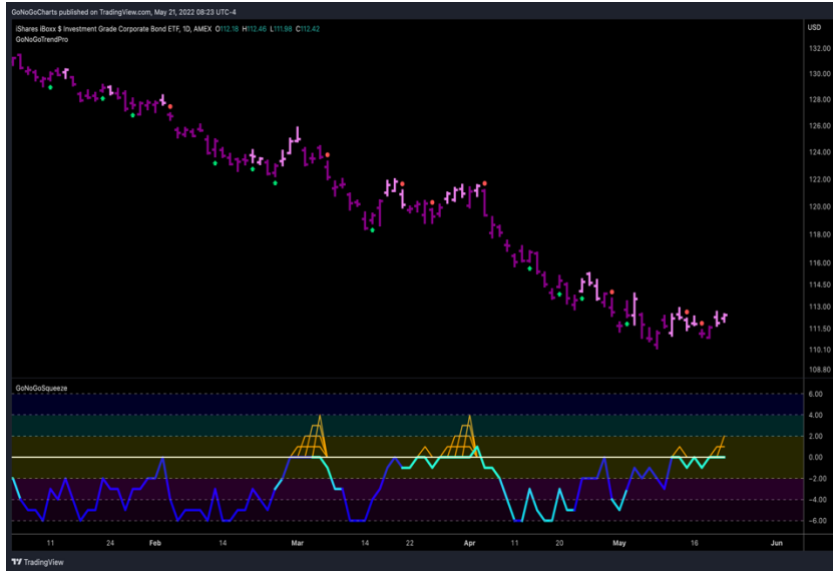
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLI, \$XLB, \$XLV, \$XLP, \$XLU are painting “Go” bars
- Technology, communications, discretionary, financials and real estate are in NoGo trends

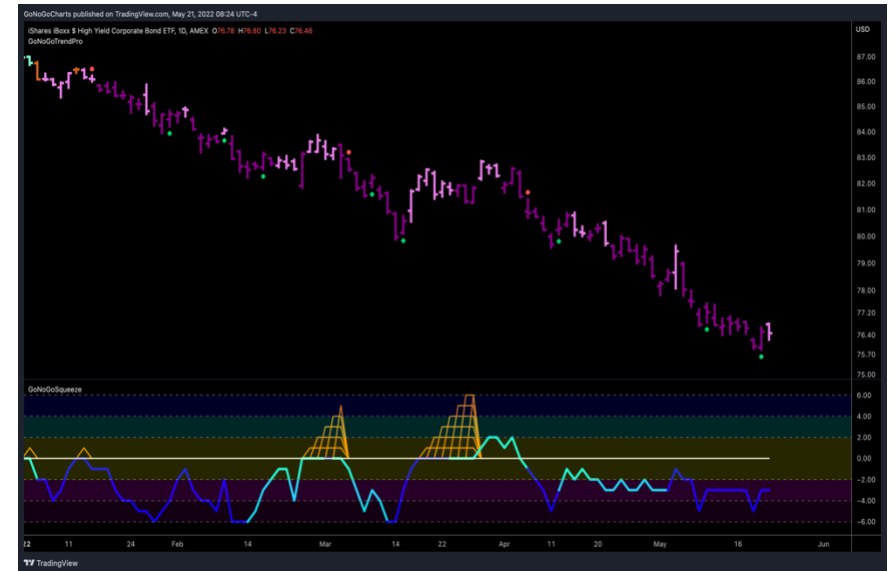
FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



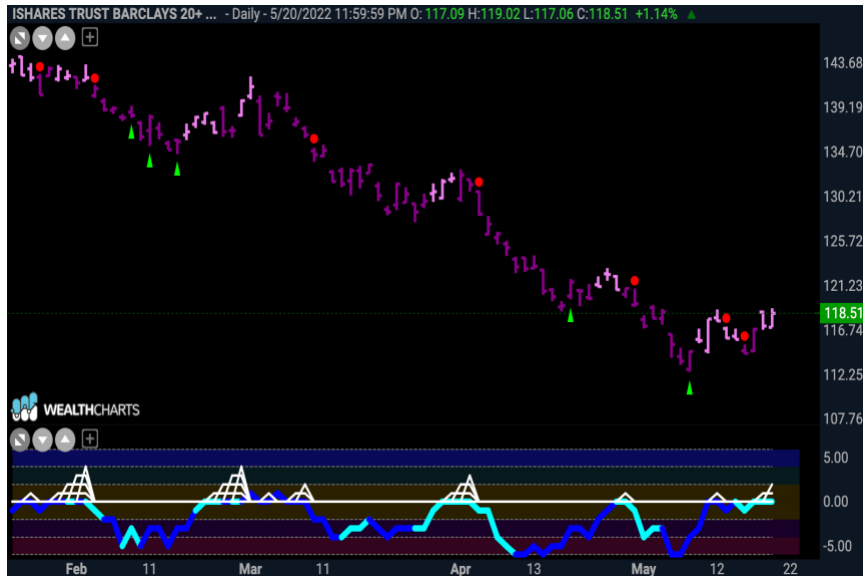
- GoNoGo Trend shows “NoGo” trend continues but paints weaker pink bars to end the week after coming off the lows
- GoNoGo Oscillator is testing zero from below where we will look to see if it finds resistance

High Yield Bonds - \$HYG



- The GoNoGo Trend shows “NoGo” continues but with a pink bar to end the week
- GoNoGo Oscillator is in negative territory on heavy volume but not oversold

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend in place but weakening on pink bars as prices rally off the lows
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows price is in a strong “NoGo” as new lows are breached
- GoNoGo Oscillator has been recently rejected by the zero line

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that the trend remains strong this week painting purple "NoGo" bars
- GoNoGo Oscillator testing zero from below where we will look to see if it will find resistance

Emerging Markets - \$EEM



- GoNoGo Trend shows the "NoGo" continues albeit with pink bars as price rallies off the lows
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

COMMODITIES

GOLD - \$GLD



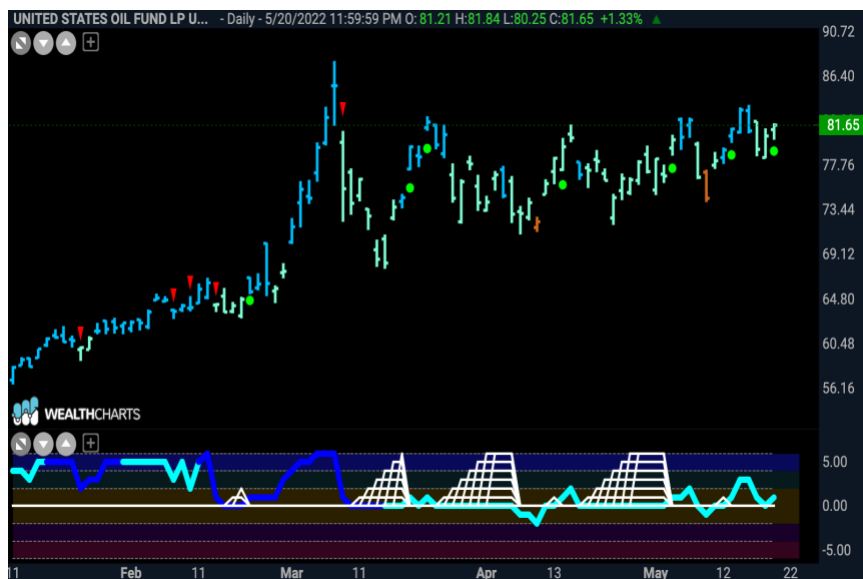
- GoNoGo Trend shows the trend remains a “NoGo” as price comes off the lows
- GoNoGo Oscillator testing the zero line from below where we will watch to see if it finds resistance

Agriculture – \$DBA



- GoNoGo Trend shows an amber “Go Fish” bar as price falls back to support from last week’s gap
- GoNoGo Oscillator is at the zero line where we will look to see if it finds support on heavy volume

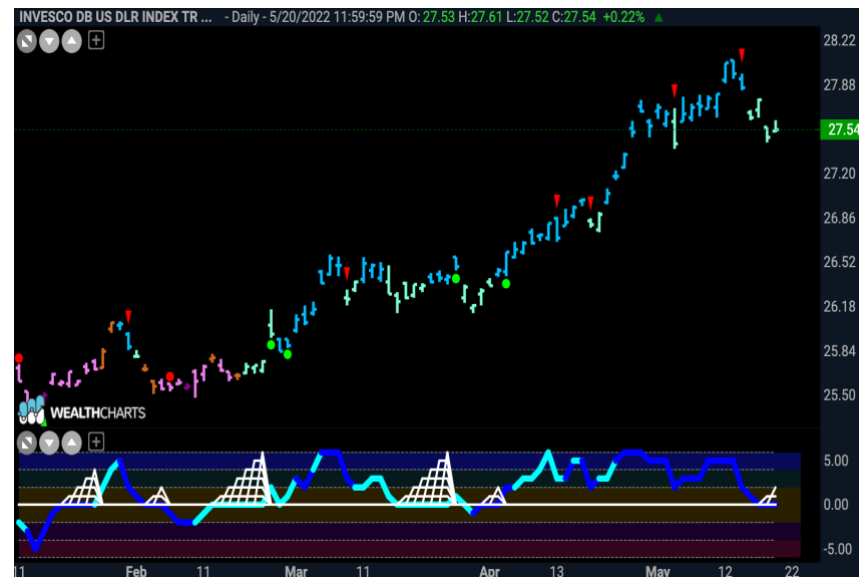
Oil - \$USO



- GoNoGo Trend shows the “Go” trend continues this week with aqua bars and a Go Trend Continuation icon (green circle)
- GoNoGo Oscillator has found support at the zero line

CURRENCIES

The Dollar - \$UUP



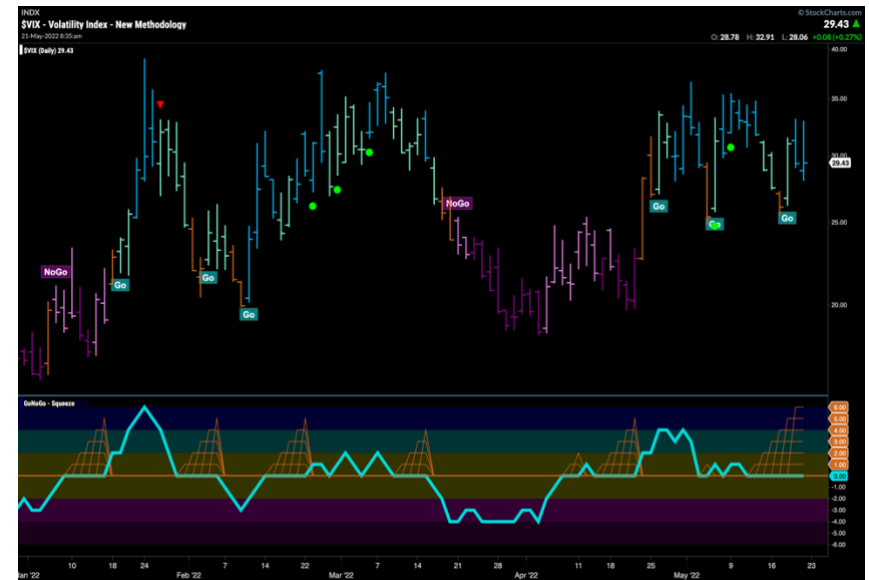
- GoNoGo Trend shows the “Go” trend remains in place albeit painting weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above on heavy volume, we will look to see if it finds support

The Euro - \$FXE



- GoNoGo Trend paints weaker pink “NoGo” bars this week
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

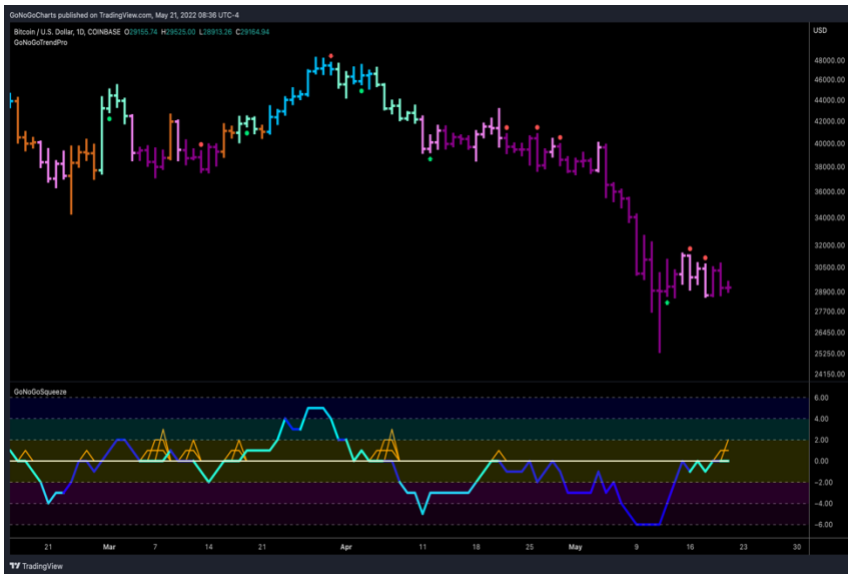
Volatility - \$VIX



- Volatility remained in a “Go” trend painting strong blue bars to end the week
- GoNoGo Oscillator is riding the zero line as a max squeeze builds

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” remained strong this week as price consolidates
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “NoGo” is strong as we see a purple bar to end the week
- GoNoGo Oscillator is in negative territory and close to the zero line