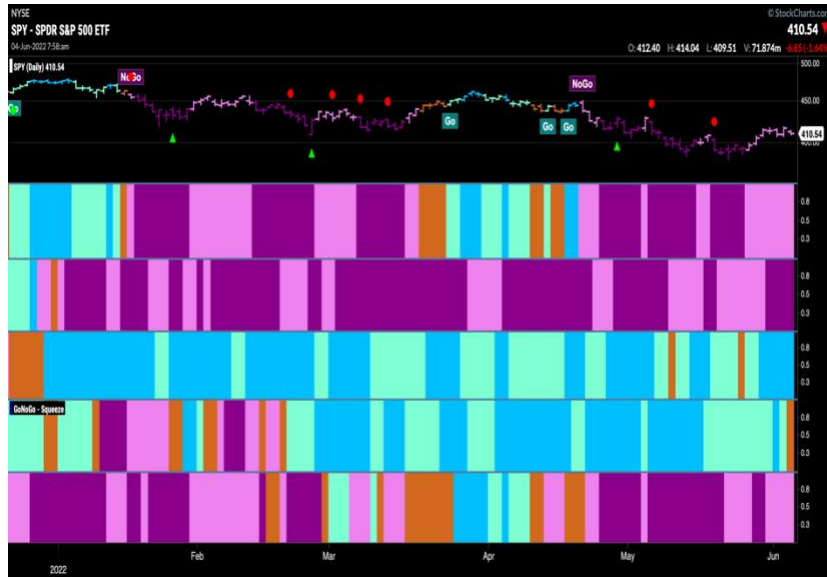


GONOGO HEAT MAP®

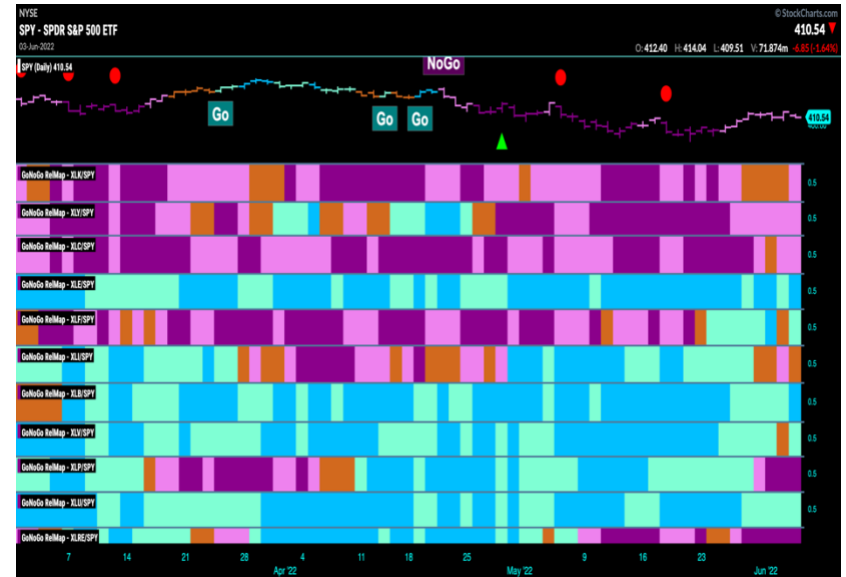
Cross-Asset Comparison of GoNoGo Trend



- Equities rallied to end the week and so GoNoGo Trend saw the “NoGo” weaken to pink bars
- \$TLT shows the GoNoGo Trend has weakened to pink bars
- Commodities paint a strong blue “Go” bar to end the week
- The dollar paints weaker aqua “Go” bars this week
- Bitcoin is still struggling painting strong “NoGo” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 7 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLF, \$XLB, \$XLV, \$XLP, \$XLU and \$XLRE are painting “Go” bars
- The “NoGo” trends remain in discretionary, communications, while technology paints an amber “Go Fish” bar

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend has reverted to a “NoGo” this week as price pulls back
- The GoNoGo has fallen to the zero line where it is testing it from above

High Yield Bonds - \$HYG



- The GoNoGo Trend paints a pink “NoGo” bar to end this week
- GoNoGo Oscillator is falling to the zero line on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” strengthened to end the week painting purple bars
- GoNoGo Oscillator is testing the zero line from above

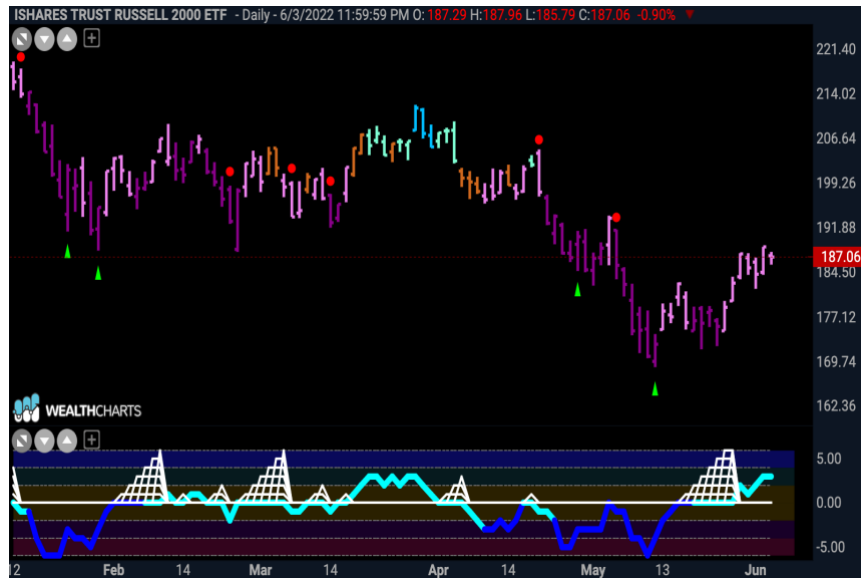
SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that price stays in a “NoGo” albeit painting weaker pink bars
- GoNoGo Oscillator is in positive territory but not yet overbought

U.S. Small Cap - \$IWM



- GoNoGo Trend is painting weak pink “NoGo” bars to end the week as price rallies
- GoNoGo Oscillator has broken out of a max GoNoGo Squeeze into positive territory

Emerging Markets - \$EEM



- GoNoGo Trend shows uncertainty after an aqua bar we have an amber “Go Fish” bar to end the week
- GoNoGo Oscillator is in positive territory but not yet overbought

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” trend is in place but painting weaker pink bars
- GoNoGo Oscillator is trying to break out of a GoNoGo Squeeze

Agriculture – \$DBA



- GoNoGo Trend shows the trend is a “NoGo” and ends the week with strong purple bars
- GoNoGo Oscillator is breaking out of a max GoNoGo Squeeze into negative territory

Oil - \$USO



- GoNoGo Trend shows continued strength of the “Go” trend as we see a string of blue bars
- GoNoGo Oscillator is overbought

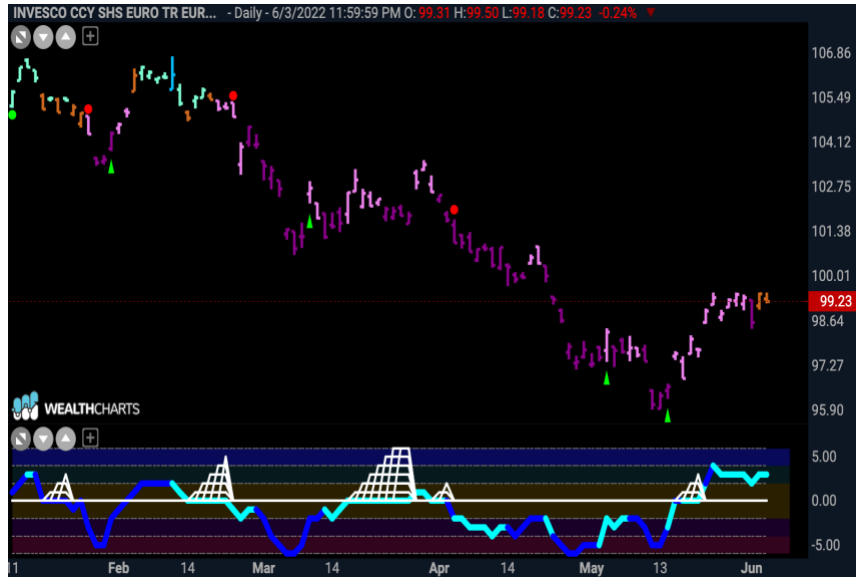
CURRENCIES

The Dollar - \$UUP



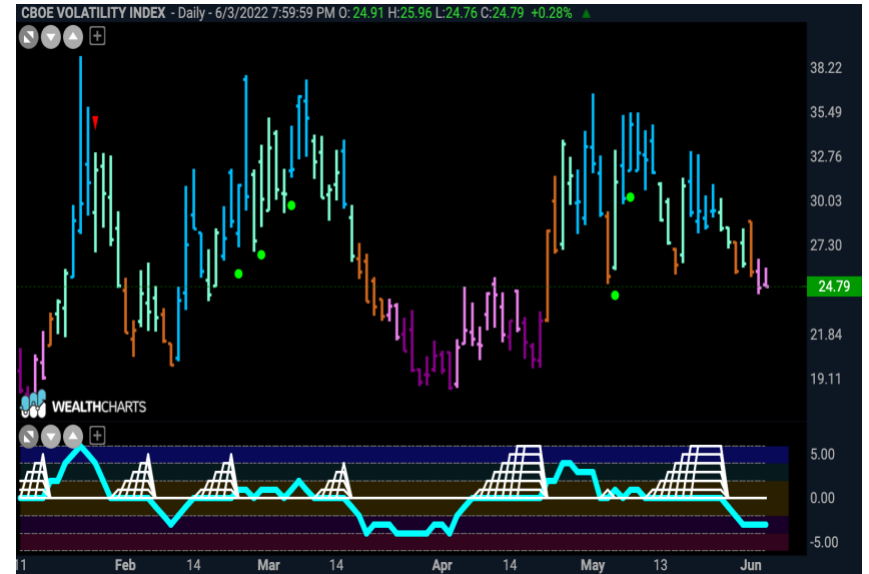
- GoNoGo Trend shows uncertainty as we end the week with an amber “Go Fish” bar
- GoNoGo Oscillator is in negative territory but not yet oversold

The Euro - \$FXE



- GoNoGo Trend paints amber “Go Fish” bars to end the week
- GoNoGo Oscillator is in positive territory and not yet overbought

Volatility - \$VIX



- Volatility paints weak pink “NoGo” bars
- GoNoGo Oscillator is in negative territory but not yet oversold

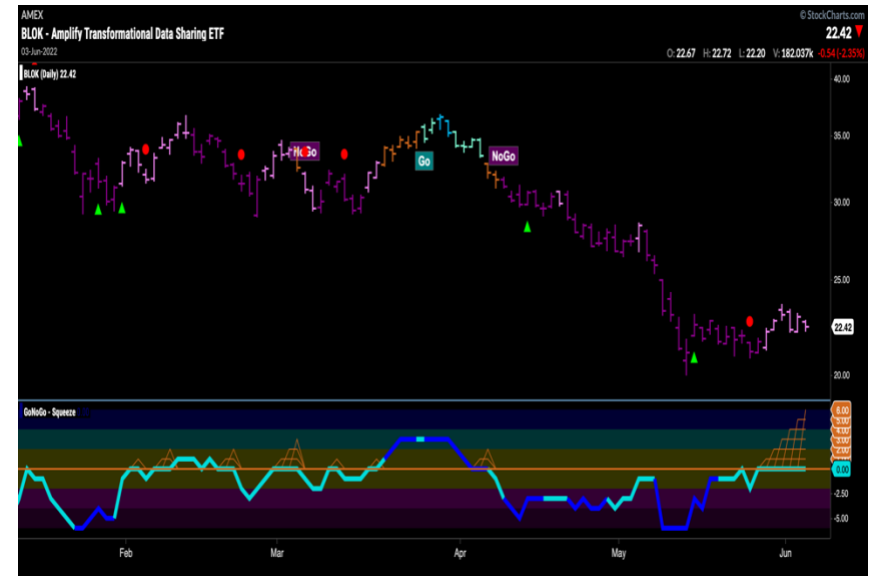
CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the trend is a strong “NoGo” as once again price settles into the range
- GoNoGo Oscillator is testing zero from above

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend is a “NoGo” painting paler pink bars this week
- GoNoGo Oscillator is testing the zero line from below as a max GoNoGo Squeeze builds