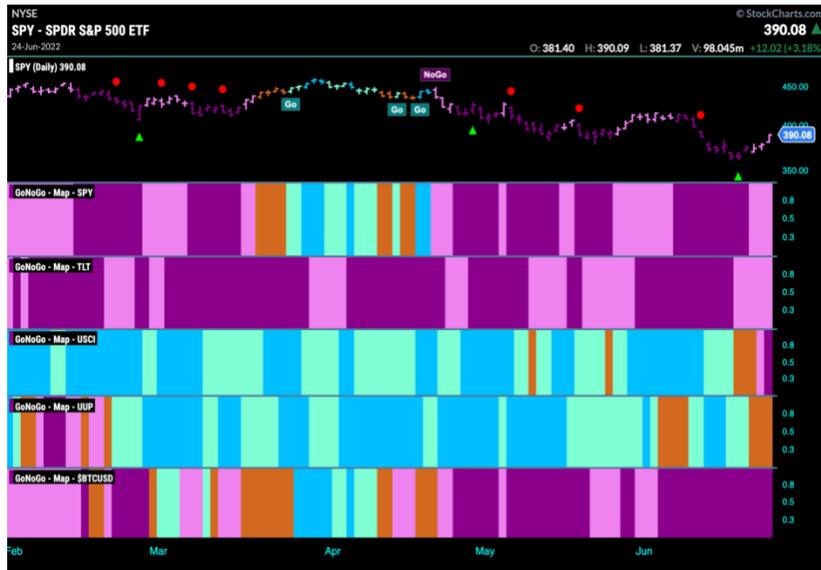


## GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities rallied to end the week and so GoNoGo Trend saw the “NoGo” weaken to pink bars
- \$TLT shows the GoNoGo Trend has weakened to pink bars
- Commodities see the trend rollover as the week ends with a strong purple bar
- The dollar paints uncertainty with amber “Go Fish” bars
- Bitcoin is still struggling painting strong “NoGo” bars

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- Only 2 sectors outperformed the broad S&P 500 Index to end this week
- \$XLY, \$XLP are painting “Go” bars
- The “NoGo” trends prevail this week across many sectors

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend has continued to paint “NoGo” bars albeit weaker pink ones
- The GoNoGo has risen to the zero line to test it from below on heavy volume

### High Yield Bonds - \$HYG



- The GoNoGo Trend paints a pink “NoGo” bar to end this week
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” continues albeit on weaker pink bars
- GoNoGo Oscillator is testing the zero line from below on heavy volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that price stays in a “NoGo” but is painting weaker pink bars
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

U.S. Small Cap - \$IWM



- GoNoGo Trend is painting weak pink “NoGo” bars to end the week as price rallies
- GoNoGo Oscillator is testing the zero line from below on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” still in place but paints a weaker pink bar to end the week
- GoNoGo Oscillator is in oversold territory but rising

## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” trend is in place but painting weaker pink bars
- GoNoGo Oscillator is trying to break away from the zero line in negative territory

### Agriculture – \$DBA



- GoNoGo Trend shows the trend is a “NoGo” and ends the week with strong purple bars
- GoNoGo Oscillator is in oversold territory on heavy volume

Oil - \$USO



- GoNoGo Trend shows trend reversal as we see a pink “NoGo” bar to end the week
- GoNoGo Oscillator is in negative territory on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows uncertainty as we end the week with a string of amber “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from above

The Euro - \$FXE



- GoNoGo Trend paints amber “Go Fish” bars to end the week
- GoNoGo Oscillator is at zero and a GoNoGo Squeeze begins

Volatility - \$VIX



- Volatility paints an amber “Go Fish” bar
- GoNoGo Oscillator is at zero and a GoNoGo Squeeze is building

## CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the trend still a “NoGo” but painting weaker pink bars
- GoNoGo Oscillator is testing zero from below where we will look to see if it finds resistance

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend is a “NoGo” painting a paler pink bar this week
- GoNoGo Oscillator approaching zero from below on heavy volume