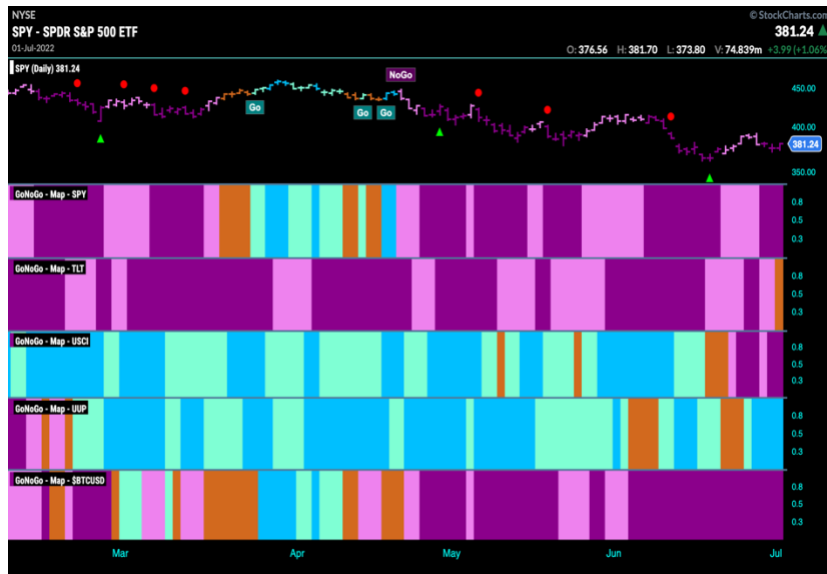


GONOGO HEAT MAP®

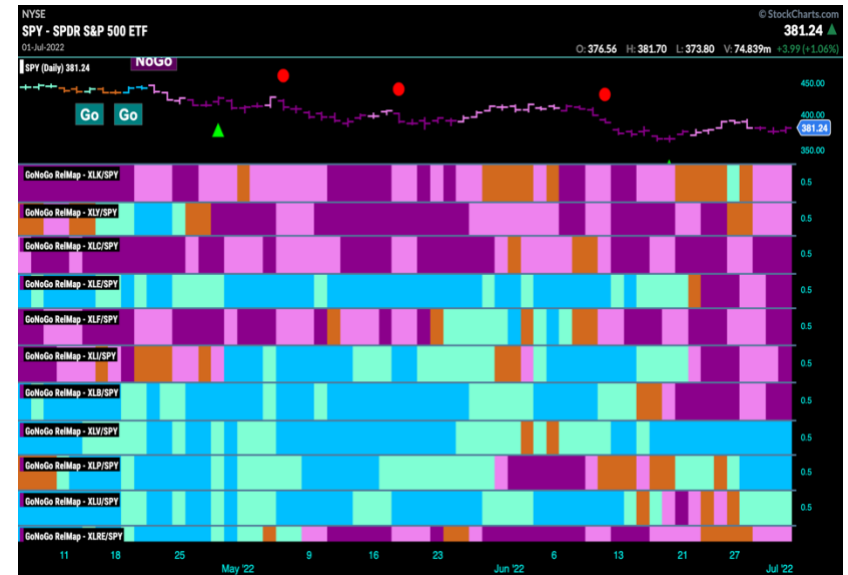
Cross-Asset Comparison of GoNoGo Trend



- Equities see the strong purple bars of the “NoGo” return to end the week
- \$TLT shows the GoNoGo Trend has given way to amber “Go Fish” bar
- Commodities continue to paint “NoGo” bars
- The dollar resumes its “Go” trend on strong blue bars
- Bitcoin is still struggling painting strong “NoGo” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLY, \$XLP, and \$XLU are painting “Go” bars
- The “NoGo” trends prevail this week across many sectors

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend has continued to paint “NoGo” bars albeit weaker pink ones at the end of the week
- The GoNoGo has risen to the zero line to test it from below as a GoNoGo Squeeze reaches its max

High Yield Bonds - \$HYG



- The GoNoGo Trend paints a pink “NoGo” bar to end this week
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” has given way to an amber “Go Fish” bar
- GoNoGo Oscillator has broken out of a max GoNoGo Squeeze into positive territory

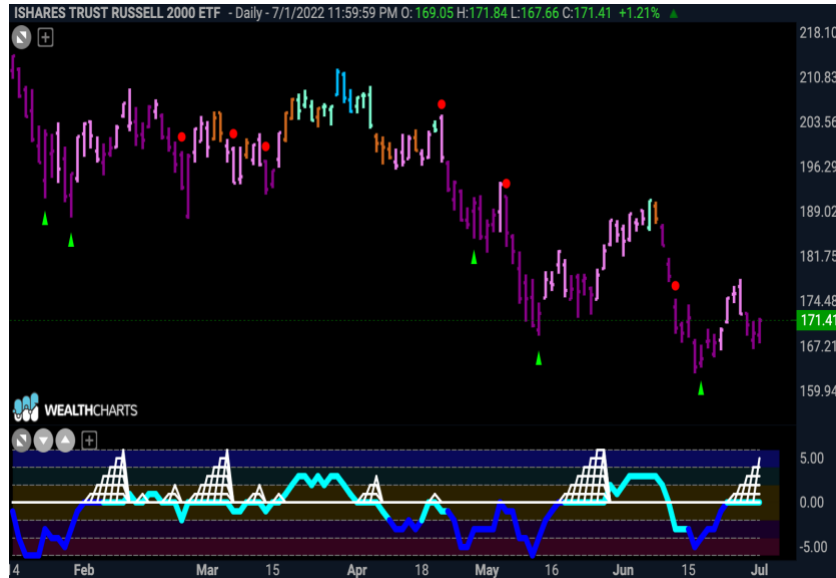
SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that price stays in a “NoGo” and is painting purple bars
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance and breaks out of a GoNoGo Squeeze

U.S. Small Cap - \$IWM



- GoNoGo Trend is painting strong “NoGo” purple bars
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” still in place and paints stronger purple bars
- GoNoGo Oscillator is testing zero from below

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” trend is in place and painting strong purple bars as price breaches new lows
- GoNoGo Oscillator is in negative territory on light volume

Agriculture – \$DBA



- GoNoGo Trend shows the trend is a “NoGo” and paints a string of uninterrupted purple bars as price hits lower lows
- GoNoGo Oscillator is in oversold territory on heavy volume

Oil - \$USO



- GoNoGo Trend shows trend reversal as we see pink “NoGo” bars to end the week
- GoNoGo Oscillator has found resistance at zero and turned back into negative territory

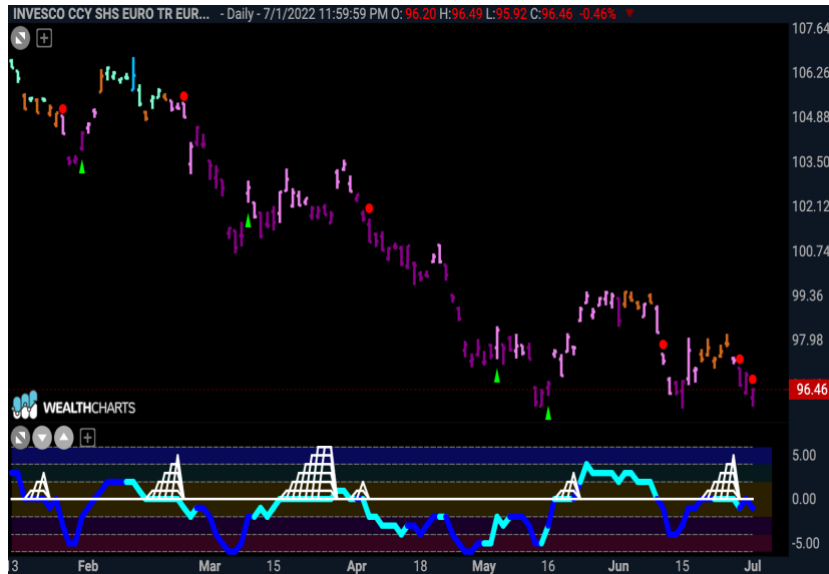
CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the trend has returned on strong blue bars
- GoNoGo Oscillator is testing the zero line from above where it seems to have found support

The Euro - \$FXE



- GoNoGo Trend paints strong purple “NoGo” bars at prior lows
- GoNoGo Oscillator is dipping into negative territory on heavy volume

Volatility - \$VIX



- Volatility paints an amber “Go Fish” bar
- GoNoGo Oscillator is at zero and a GoNoGo Squeeze is building

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the trend still a “NoGo” but painting weaker pink bars
- GoNoGo Oscillator is moving lower after breaking out of a GoNoGo Squeeze to the downside

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend is a “NoGo” painting strong purple bars after having been turned away by the zero line
- GoNoGo Oscillator has been turned away by the zero line