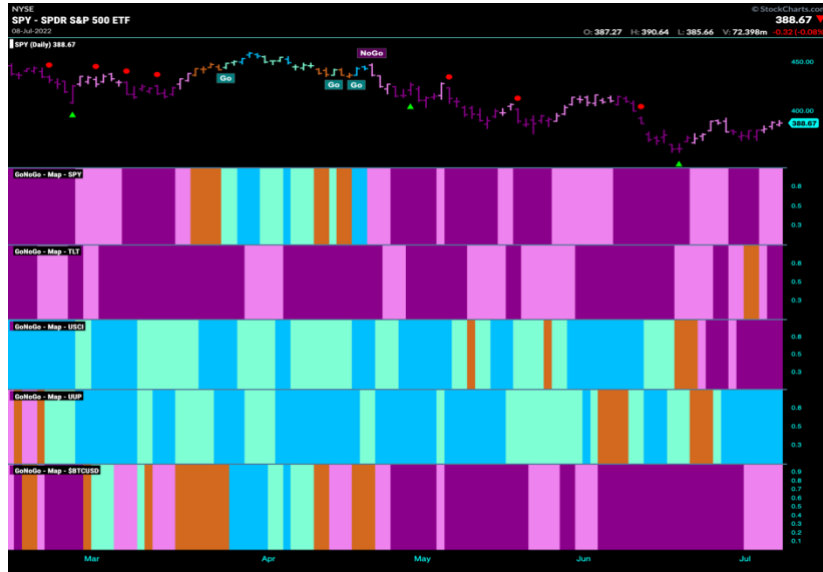


GONOGO HEAT MAP®

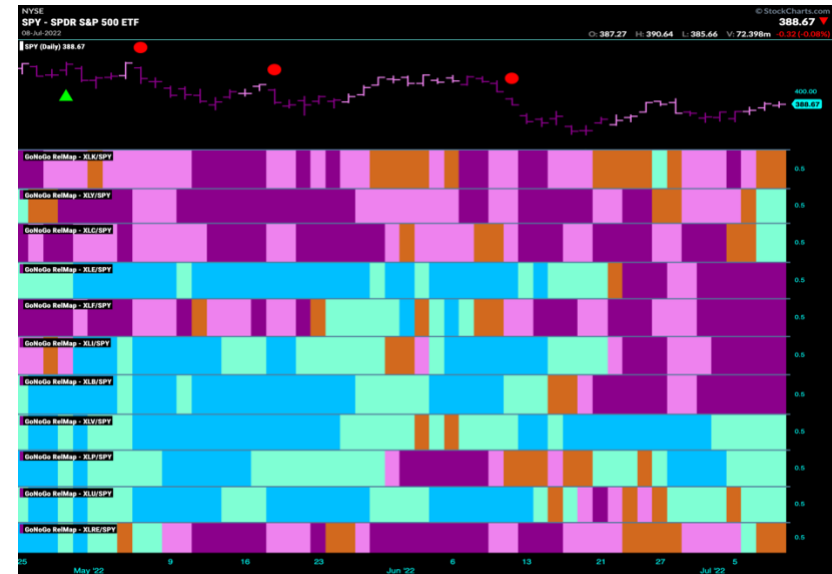
Cross-Asset Comparison of GoNoGo Trend



- Equities paint “NoGo” bars albeit weaker pink ones to end the week
- \$TLT shows treasury prices remain in a “NoGo”
- Commodities have rolled over painting strong purple “NoGo” bars
- Dollar strengthens again as we see strong blue “Go” bars
- Bitcoin struggles painting weak pink “NoGo” bars

GONOGO RELMAP®

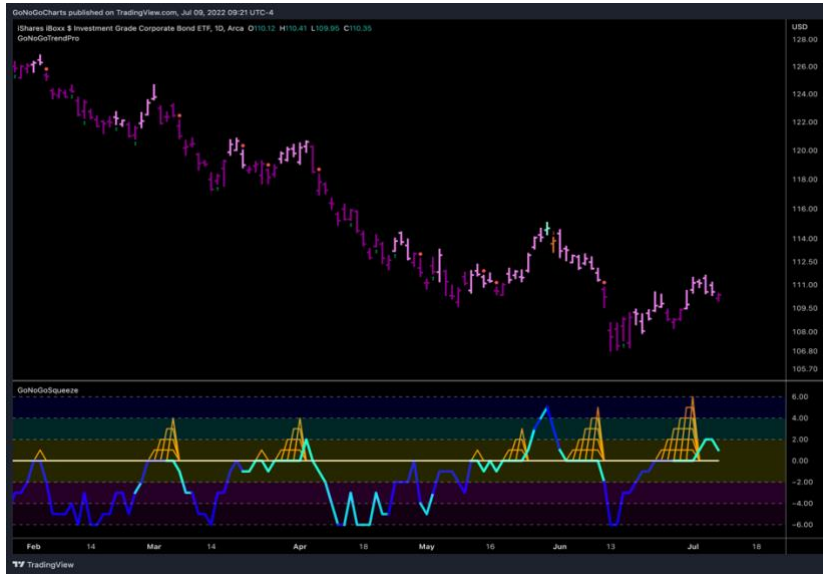
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLU, \$XLP, \$XLU, are joined by \$XLY and \$XLC painting “Go” bars
- Strong “NoGo” trends persist in \$XLE, \$XLF, \$XLI, and \$XLB

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



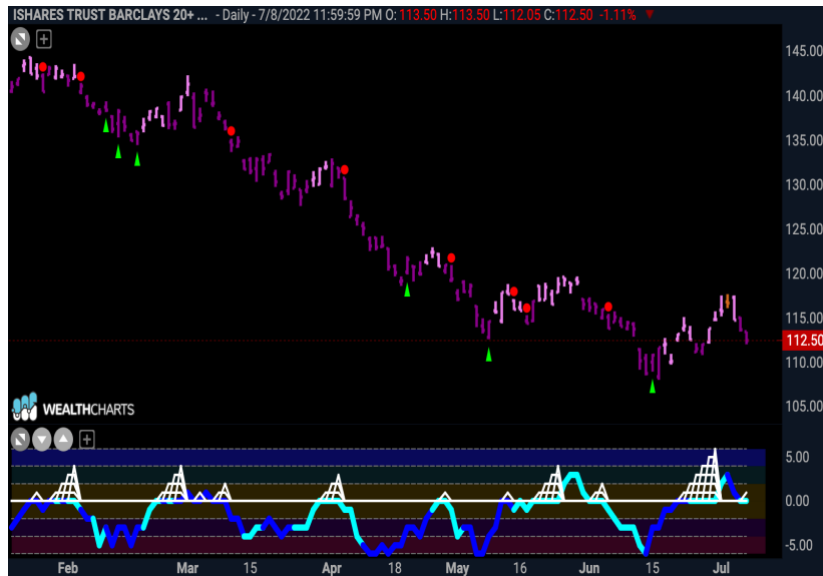
- GoNoGo Trend shows “NoGo” trend continues ending the week with purple bar
- GoNoGo Oscillator has moved into positive territory

High Yield Bonds - \$HYG



- The GoNoGo Trend shows “NoGo” continues but weaker pink bars were painted this week
- GoNoGo Oscillator is at the zero line where a GoNoGo Squeeze is building

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend in place painting purple bars to end the week
- GoNoGo Oscillator is at the zero line where we will look to see if it finds support

SPY EQUITIES

U.S. Large Cap - \$SPY



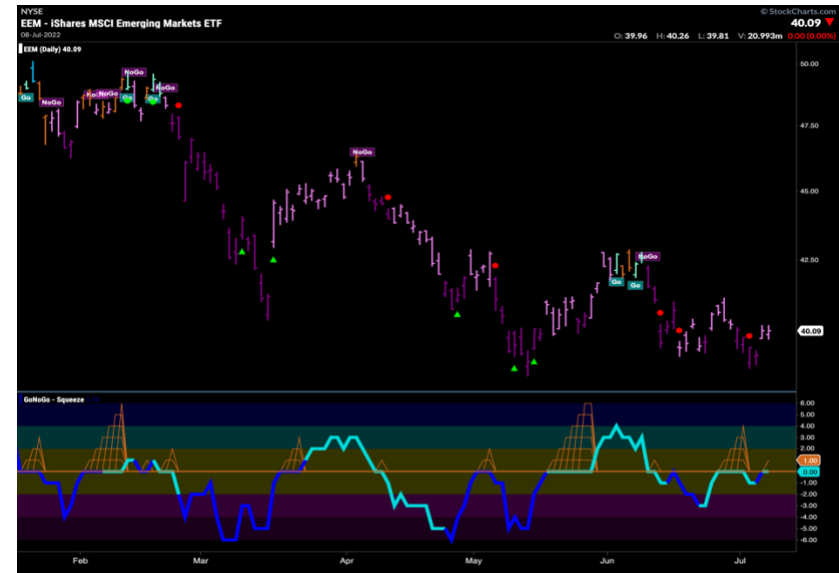
- GoNoGo Trend shows price is in a “NoGo” to end this week albeit painting weaker pink bars
- GoNoGo Oscillator is at zero where we see the beginnings of a GoNoGo Squeeze

U.S. Small Cap - \$IWM



- GoNoGo Trend shows that “NoGo” remains but paints weaker pink bars
- GoNoGo Oscillator is riding the zero line as a max GoNoGo Squeeze is in place

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” continues on pink bars to end the week
- GoNoGo Oscillator is retesting the zero line from below

COMMODITIES

GOLD - \$GLD



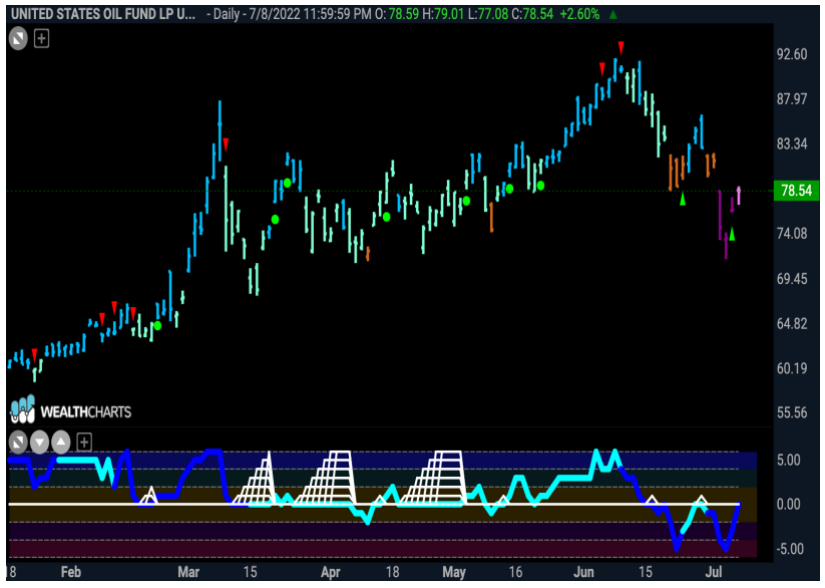
- GoNoGo Trend shows the trend remains a strong “NoGo” with purple bars as price hits new lows
- GoNoGo Oscillator is oversold on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows a weaker pink “NoGo” bar to end the week as price comes off the lows
- GoNoGo Oscillator is approaching zero on heavy volume

Oil - \$USO



- GoNoGo Trend shows a “NoGo” has taken hold this week
- GoNoGo Oscillator is retesting the zero line from below where we will look to see if it gets rejected

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “Go” painting strong blue bars at new highs
- GoNoGo Oscillator is coming down from overbought levels on heavy volume

The Euro - \$FXE



- GoNoGo Trend paints strong purple “NoGo” bars this week as price makes new lower lows
- GoNoGo Oscillator is oversold on heavy volume

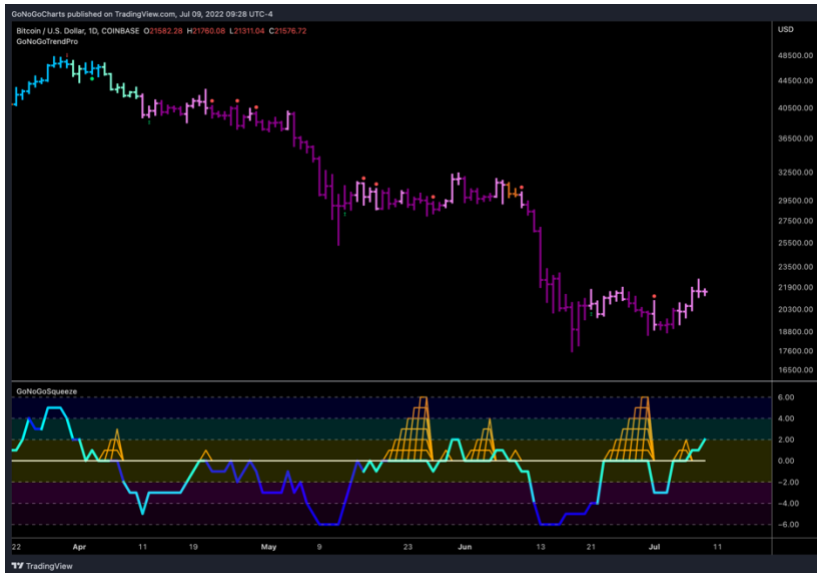
Volatility - \$VIX



- Volatility paints purple “NoGo” bars this week
- GoNoGo Oscillator is in negative territory but not yet oversold

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” continues but paints weaker pink bars as prices come off the lows
- GoNoGo Oscillator is poking its head into positive territory this week

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “NoGo” is still in place but painting weaker pink bars
- GoNoGo Oscillator is at the zero level where we will look to see if it finds resistance.