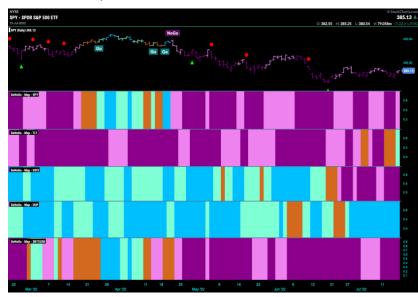


GONOGO HEAT MAP®

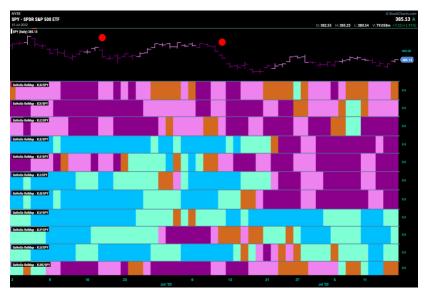
Cross-Asset Comparison of GoNoGo Trend



- Equities paint "NoGo" bars albeit weaker pink ones to end the week
- \$TLT shows treasury prices emerge from the "NoGo" with "Go
 Fish" followed by an agua "Go" bar
- Commodities are painting strong purple "NoGo" bars
- Dollar strengthens again as we see strong blue "Go" bars
- Bitcoin continues to struggle

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX

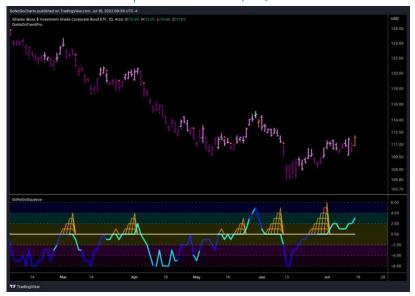


- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLV, \$XLP, \$XLU, remain the only sectors in persistent "Go" trends on a relative basis
- Strong "NoGo" trends persist in \$XLE, \$XLF, \$XLI, \$XLB and \$XLC



FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows "NoGo" is broken with an amber "Go Fish" bar to end the week
- This price action follows the move of the oscillator last week into positive territory

High Yield Bonds - \$HYG



- The GoNoGo Trend shows "NoGo" continues but weaker pink bars were painted this week
- GoNoGo Oscillator has burst into positive territory this week



Government Treasury Bonds - \$TLT



- GoNoGo Trend shows a new aqua "Go" bar as the "NoGo" loses its grip
- GoNoGo Oscillator is at 1 having found support at the zero line

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows price is in a "NoGo" to end this week albeit painting a weaker pink bar
- GoNoGo Oscillator is at zero where we see the beginnings of another GoNoGo Squeeze



U.S. Small Cap - \$IWM



- GoNoGo Trend shows that "NoGo" remains but paints a weaker pink bar
- GoNoGo Oscillator is riding the zero line as a max GoNoGo Squeeze remais in place

Emerging Markets - \$EEM



- GoNoGo Trend shows the "NoGo" continues strong purple bars as prices makes a lower low this week
- GoNoGo Oscillator has fallen into negative territory but is not currently oversold



COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend remains a strong "NoGo" with purple bars as price hits new lows
- GoNoGo Oscillator is oversold on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows strong purple "NoGo" bars as price tests prior low
- GoNoGo Oscillator is in negative territory but not oversold



Oil - \$USO



- GoNoGo Trend shows the "NoGo" continued and strengthened this week
- GoNoGo Oscillator has been rejected by the zero line and is falling into negative territory

CURRENCIES

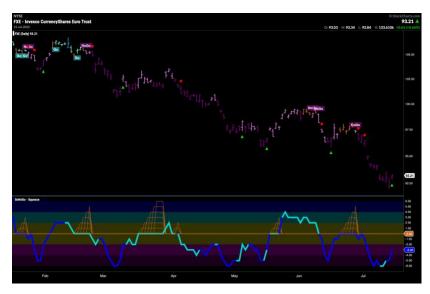
The Dollar - \$UUP



- GoNoGo Trend shows the "Go" painting strong blue bars as another new high was made this week
- GoNoGo Oscillator is coming down from overbought levels

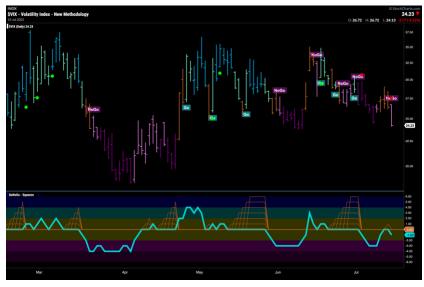


The Euro - \$FXE



- GoNoGo Trend paints strong purple "NoGo" bars this week as price makes new lower lows
- GoNoGo Oscillator is coming out of oversold levels on heavy volume

Volatility - \$VIX



- Volatility paints a pink "NoGo" bar to end the week
- GoNoGo Oscillator seems to have been rejected by the zero line



CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the "NoGo" continues but paints weaker pink bars as prices come off the lows
- GoNoGo Oscillator is at zero again where we see the beginnings of a new GoNoGo Squeeze

Crypto Fund - \$BLOK



- GoNoGo Trend shows the "NoGo" is still in place and painting strong purple bars
- GoNoGo Oscillator is at the zero level where we see a max GoNoGo Squeeze