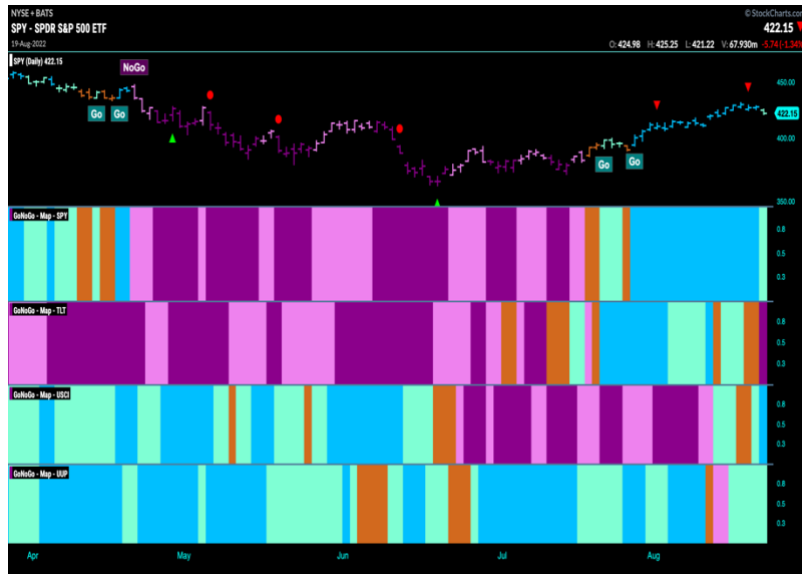


GONOGO HEAT MAP®

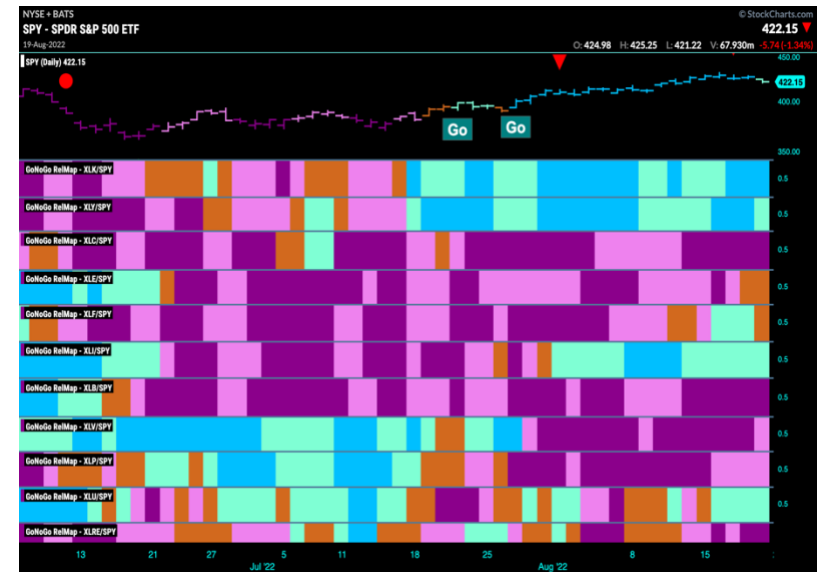
Cross-Asset Comparison of GoNoGo Trend



- Equities see the “Go” trend continue this week but finish with a weaker bar
- \$TLT rolls over to end the week with a purple bar
- Commodities have come back into a “Go” trend this week
- The dollar sees its “Go” trend return

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK and \$XLY are painting “Go” bars along with industrials and utilities
- The “NoGo” trends prevail this week across many sectors

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “Go” trend continues but paints a weaker aqua bar as price moves lower
- The GoNoGo Oscillator breaks below the zero line

High Yield Bonds - \$HYG



- The GoNoGo Trend shows the “Go” trend remains in place this week but price moves lower
- GoNoGo Oscillator has broken below the zero line

Government Treasury Bonds - \$TLT



- GoNoGo Trend changes this week as the last bar is painted purple
- GoNoGo Oscillator moves further into negative territory

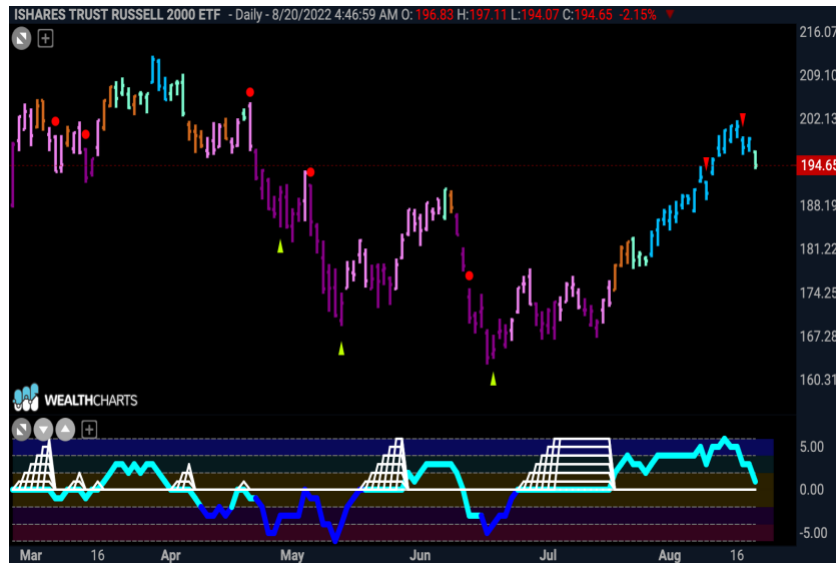
SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the "Go" trend continue but the week ends with an aqua bar
- GoNoGo Oscillator is falling to the zero line where we will look to see if it finds support

U.S. Small Cap - \$IWM



- GoNoGo Trend is painting “Go” bars this week but the last bar is weaker aqua
- GoNoGo Oscillator is falling to the zero line where we will look to see if it finds support

Emerging Markets - \$EEM



- GoNoGo Trend shows an amber “Go Fish” bar as the trend is uncertain
- GoNoGo Oscillator is testing the zero line from above

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend is uncertain as we see a string of amber “Go Fish” bars
- GoNoGo Oscillator is breaking below the zero line

Agriculture – \$DBA



- GoNoGo Trend shows the trend is a “NoGo” albeit painting weaker pink bars
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it finds support

Oil - \$USO



- GoNoGo Trend shows the trend remains a “NoGo” but paints weaker pink bars to end the week
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

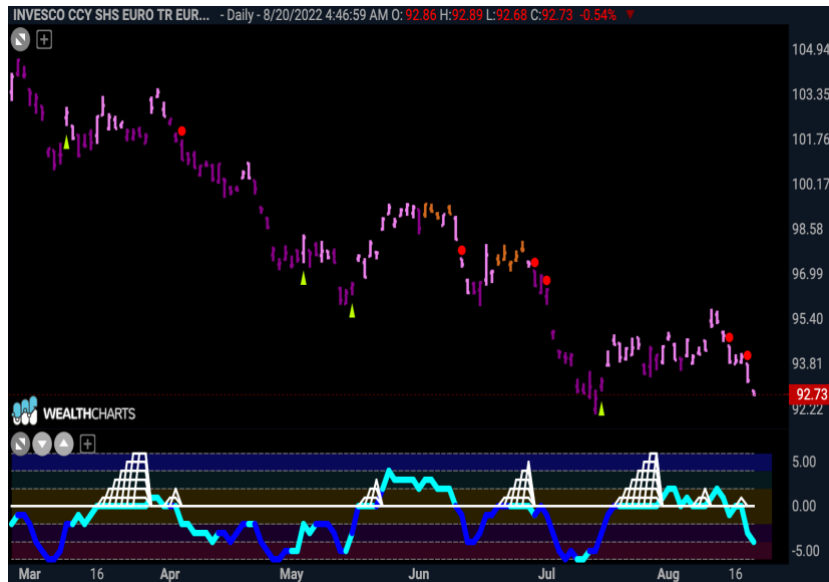
CURRENCIES

The Dollar - \$UUP



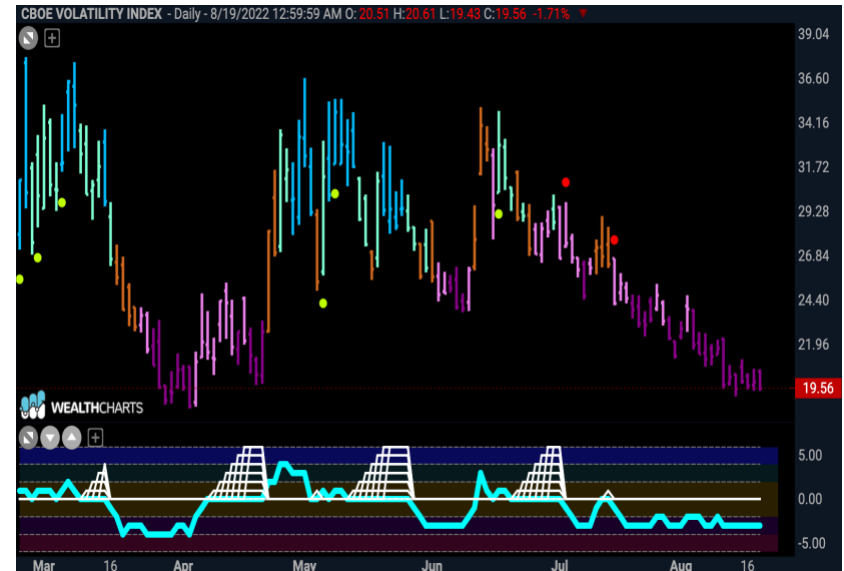
- GoNoGo Trend shows the “Go” trend resumes but on weaker aqua bars
- GoNoGo Oscillator is in positive territory and now overbought

The Euro - \$FXE



- GoNoGo Trend sees the “NoGo” trend remain in place this week
- GoNoGo Oscillator has broken below the zero line and is approaching oversold

Volatility - \$VIX



- Volatility paints strong purple “NoGo” bars to end the week
- GoNoGo Oscillator is in negative territory but not oversold

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “Go” struggle at the end of the week as we see an amber “Go Fish” bar
- GoNoGo Oscillator is crashing into negative territory on heavy volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the “Go” trend continues but paints weaker aqua bars
- GoNoGo Oscillator is approaching the zero line where we will look to see if it can find support