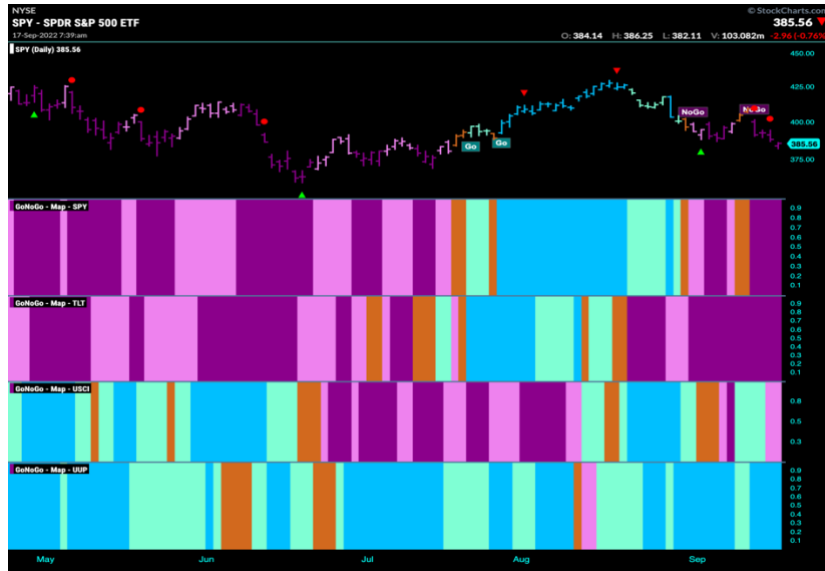


GONOGO HEAT MAP®

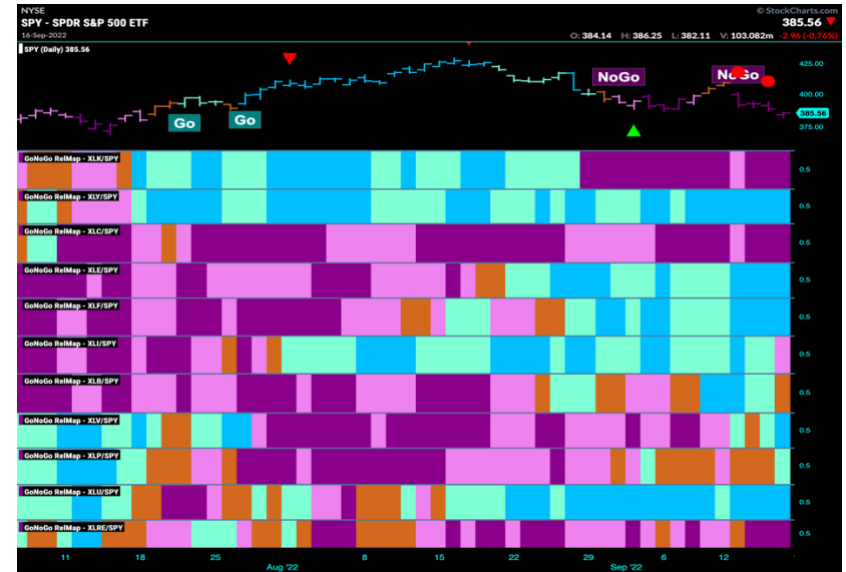
Cross-Asset Comparison of GoNoGo Trend



- Uncertainty gives way to the “NoGo” again this week
- \$TLT shows treasuries in a strong “NoGO”
- Commodities struggle to maintain any consistent trend
- Dollar continues to paint “Go” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLY, \$XLE, \$XLF, \$XLV, \$XLP and \$XLU are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “NoGo” continues as price threatens prior lows
- GoNoGo Oscillator is in negative territory

High Yield Bonds - \$HYG



- The GoNoGo Trend shows strong “NoGo” bars as price moves lower
- GoNoGo Oscillator has been rejected by the zero line on heavy volume

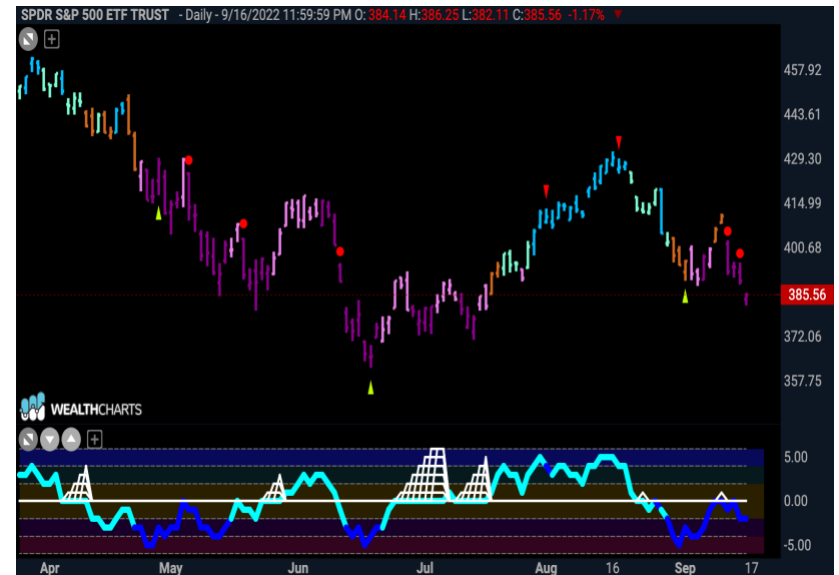
Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” remains strong this week as we see more purple bars at new lows
- GoNoGo Oscillator is in negative territory on heavy volume

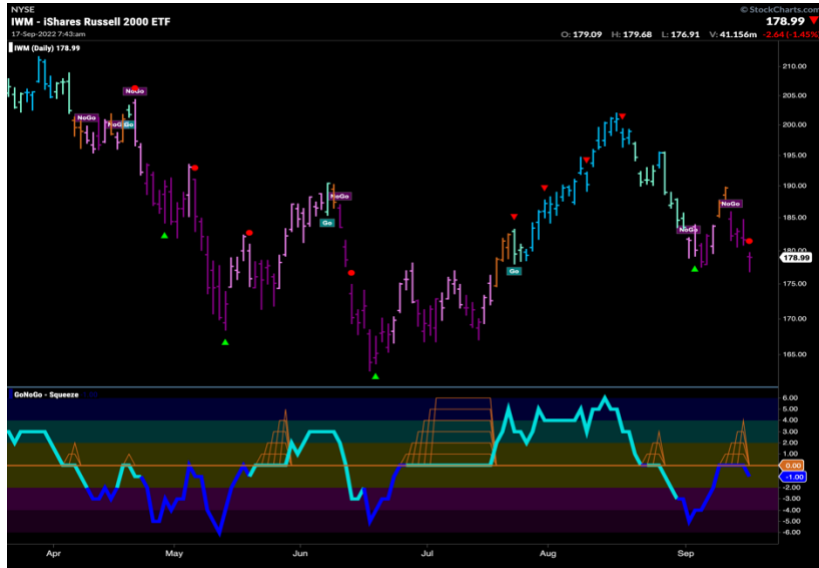
SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “NoGo” has returned with a vengeance this week
- GoNoGo Oscillator has been rejected by the zero on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend paints strong purple “NoGo” bars to end the week
- GoNoGo Oscillator looks to have been rejected by the zero line this week on heavy volume

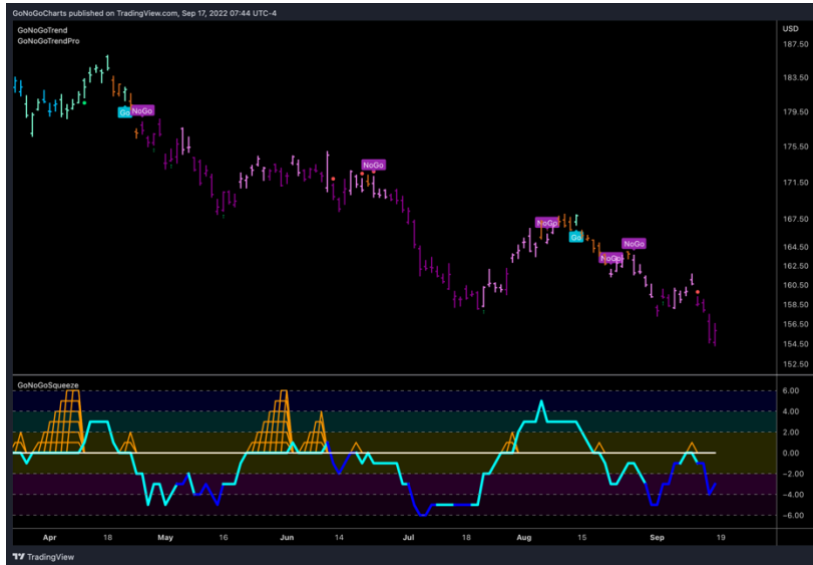
Emerging Markets - \$EEM



- GoNoGo Trend shows the trend is still a “NoGo” as purple bars paint a new low
- GoNoGo Oscillator is in negative territory on heavy volume

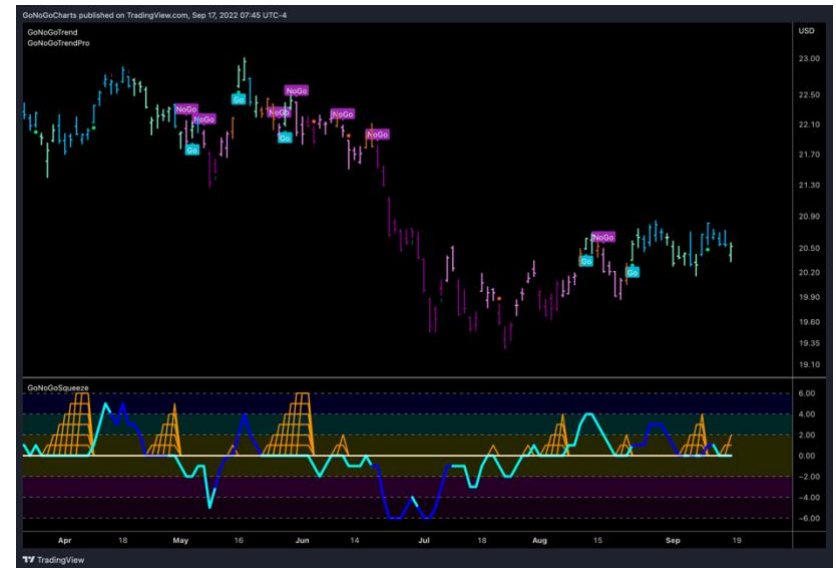
COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows that the “NoGo” continues this week as price hits new lows on strong purple bars
- GoNoGo Oscillator has been rejected by the zero line and is in negative territory on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” trend persists but ends the week with a paler aqua bar
- GoNoGo Oscillator is testing the zero line from above

Oil - \$USO



- GoNoGo Trend shows the “NoGo” continues to be strong as purple bars return this week
- GoNoGo Oscillator is testing the zero line from below

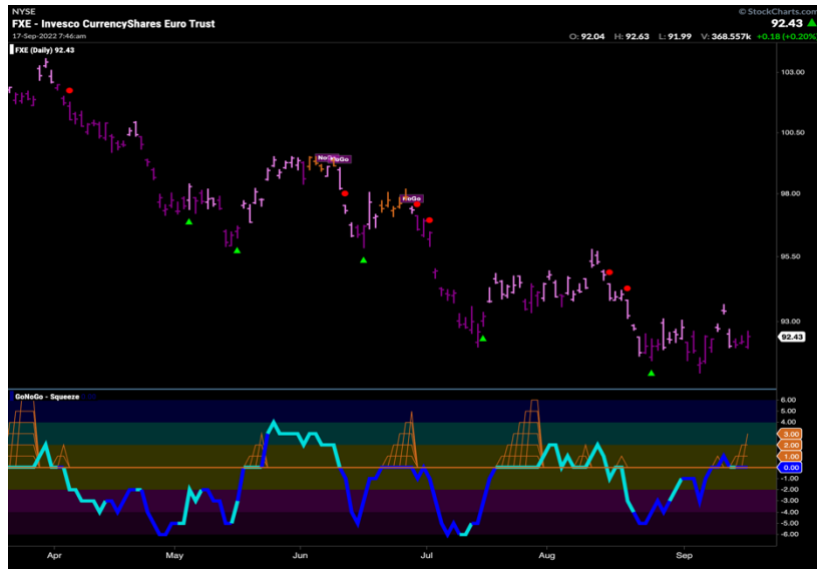
CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price in a “Go” trend as strong blue bars are painted
- GoNoGo Oscillator is testing the zero line from above

The Euro - \$FXE



- GoNoGo Trend paints more “NoGo” bars this week
- GoNoGo Oscillator is testing the zero line from above having dipped into positive territory

Volatility - \$VIX



- Volatility paints strong blue “Go” bars this week
- GoNoGo Oscillator is testing the zero line from above

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” continues as price returns to paint strong “NoGo” bars
- GoNoGo Oscillator is testing the zero line from above on heavy volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “NoGo” remains in place as purple bars return
- GoNoGo Oscillator has been rejected by the zero line this week