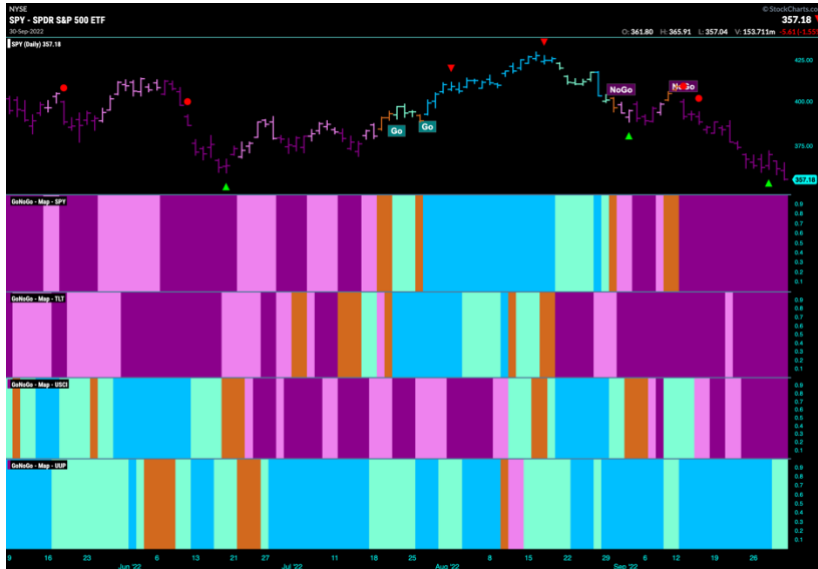


GONOGO HEAT MAP®

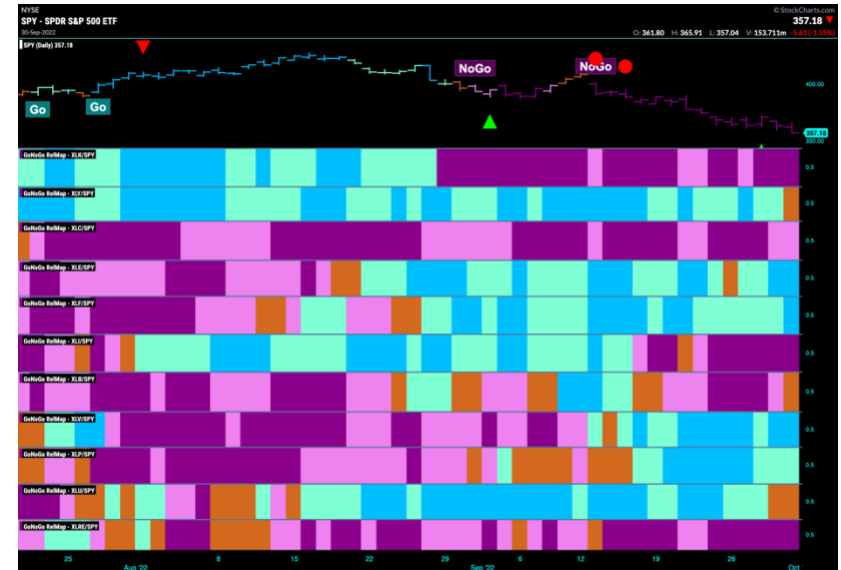
Cross-Asset Comparison of GoNoGo Trend



- Equities remains in a strong "NoGo" this week
- \$TLT shows treasuries also remain in a strong "NoGo"
- Commodities likewise paint strong "NoGo" bars
- Dollar continues to paint "Go" bars but ends the week with weaker aqua

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLF, \$XLV, \$XLP are in "Go" trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend paints strong “NoGo” bars as price made another lower low this week
- GoNoGo Oscillator is in negative territory on heavy volume

High Yield Bonds - \$HYG



- The GoNoGo Trend ends the week in a “NoGo” painting a pink bar
- GoNoGo Oscillator is in negative territory on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” remains in place but ends the week with a pink bar
- GoNoGo Oscillator has risen close to the zero line but is still in negative territory on heavy volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “NoGo” firmly in place price moves lower on strong purple bars
- GoNoGo Oscillator is oversold on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend paints strong purple “NoGo” bars this week
- GoNoGo Oscillator is in negative territory on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the trend continues as strong purple “NoGo” bars paint new lows
- GoNoGo Oscillator is oversold on heavy volume

COMMODITIES

GOLD - \$GLD



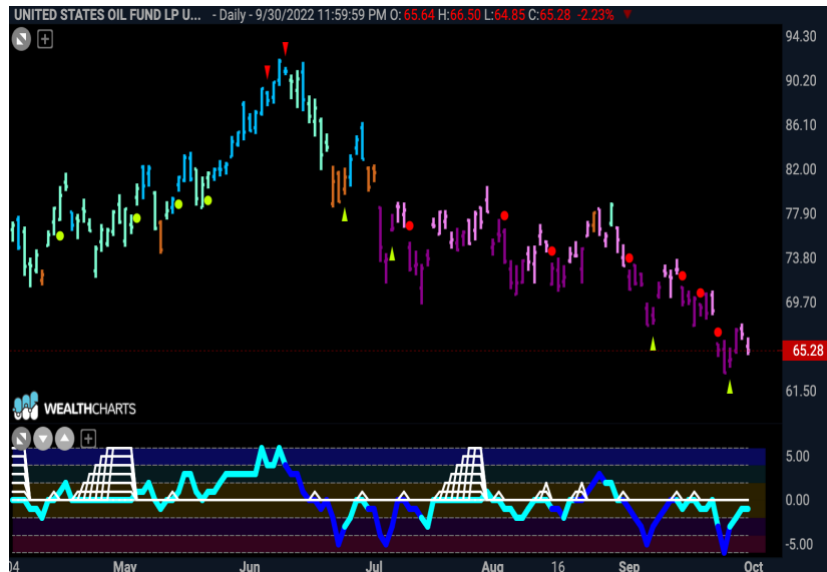
- GoNoGo Trend shows that the “NoGo” continues but paints weaker pink bars to end the week
- GoNoGo Oscillator is testing the zero line from below on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows a “NoGo” in place as pink and purple bars prevailed this week
- GoNoGo Oscillator is in negative territory on heavy volume

Oil - \$USO



- GoNoGo Trend shows the “NoGo” continues although the week ends with weaker pink bars
- GoNoGo Oscillator has risen close to the zero line and volume is light

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price remains in a “Go” but paints weaker aqua bars as price retreats from another new high
- GoNoGo Oscillator is testing the zero line from above on heavy volume

The Euro - \$FXE



- GoNoGo Trend paints “NoGo” bars this week after price made another lower low
- GoNoGo Oscillator is testing the zero line from below on heavy volume

Volatility - \$VIX



- Volatility paints strong “Go” bars this week as it moves higher
- GoNoGo Oscillator is in positive territory and approaching zero

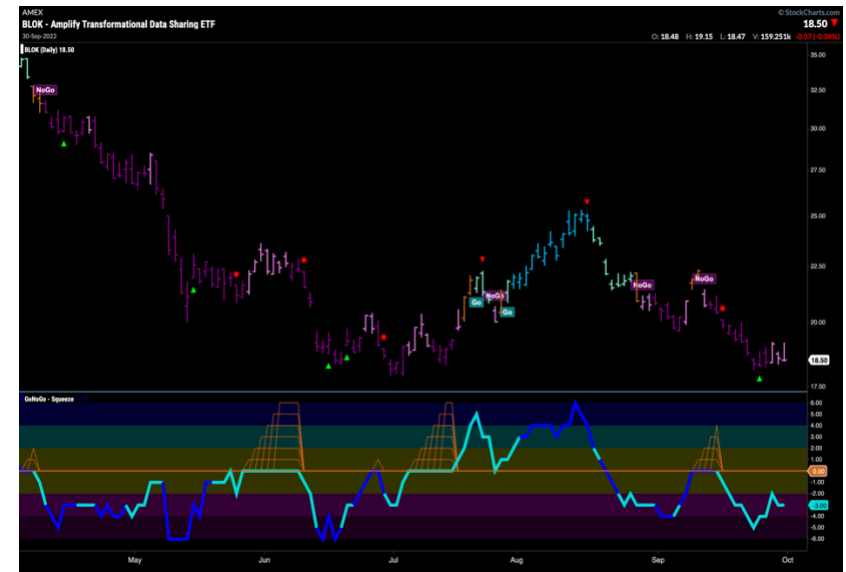
CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” continues albeit on weaker pink bars to end the week
- GoNoGo Oscillator is testing the zero line from below on heavy volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “NoGo” remains in place but paints weaker pink bars to end the week
- GoNoGo Oscillator is in negative territory and volume is light