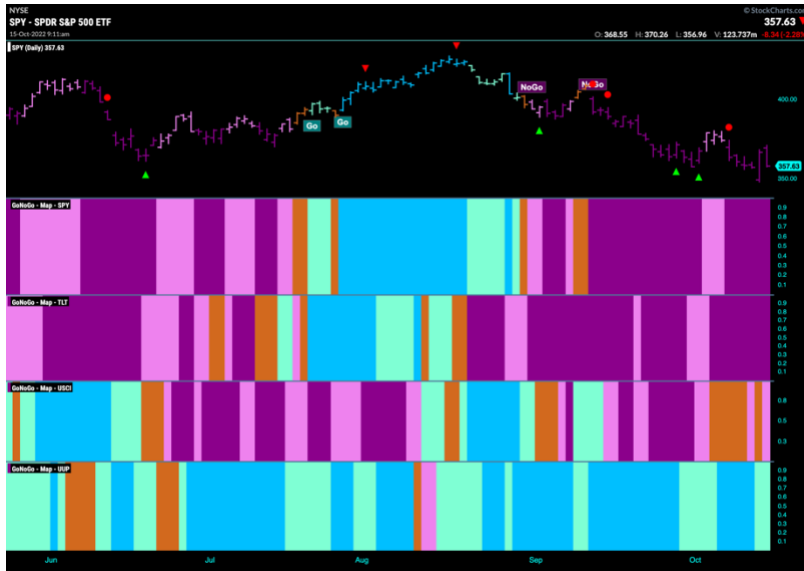


## GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities return to a strong “NoGo” this week
- \$TLT shows treasuries also remain in a strong “NoGo”
- Commodities return to a “NoGo” on weak pink bars
- Dollar continues to paint “Go” bars but weaker aqua to end the week

## GONOGO RELMAP®

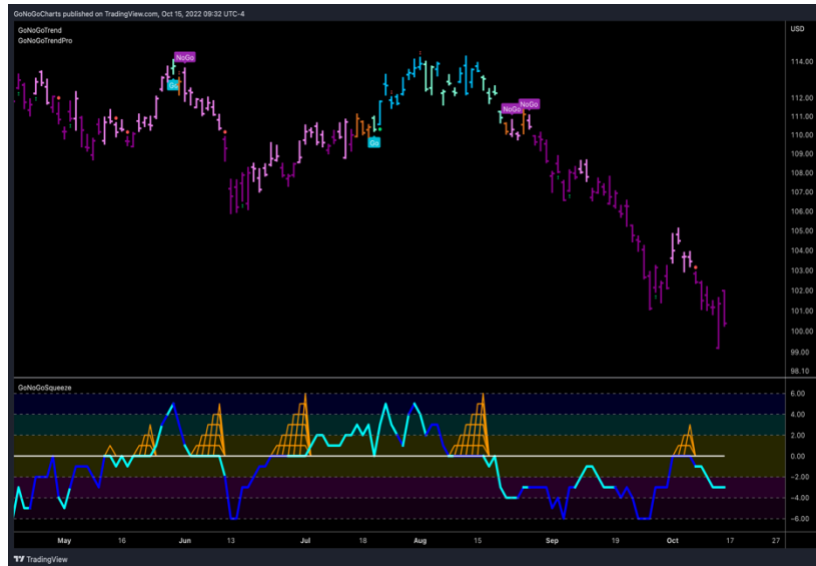
GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLF, \$XLI, \$XLB, \$XLV, and \$XLP are in “Go” trends on a relative basis

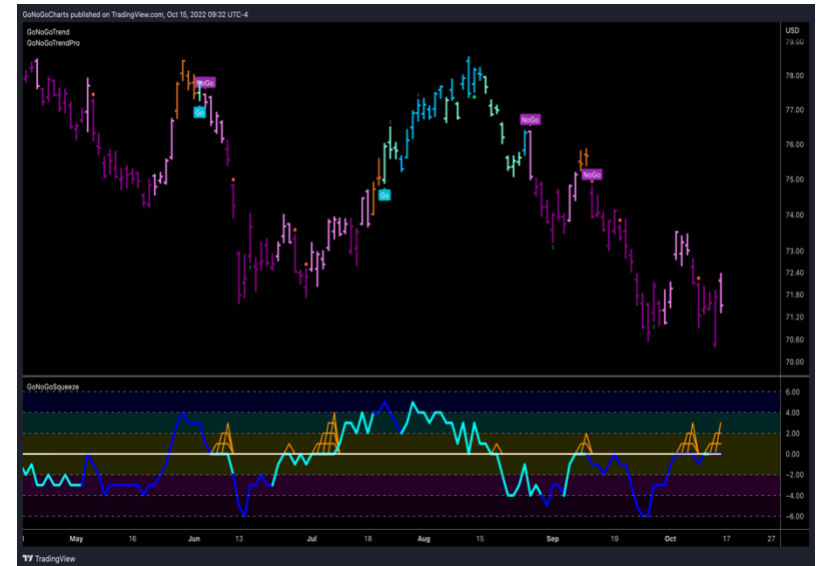
## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



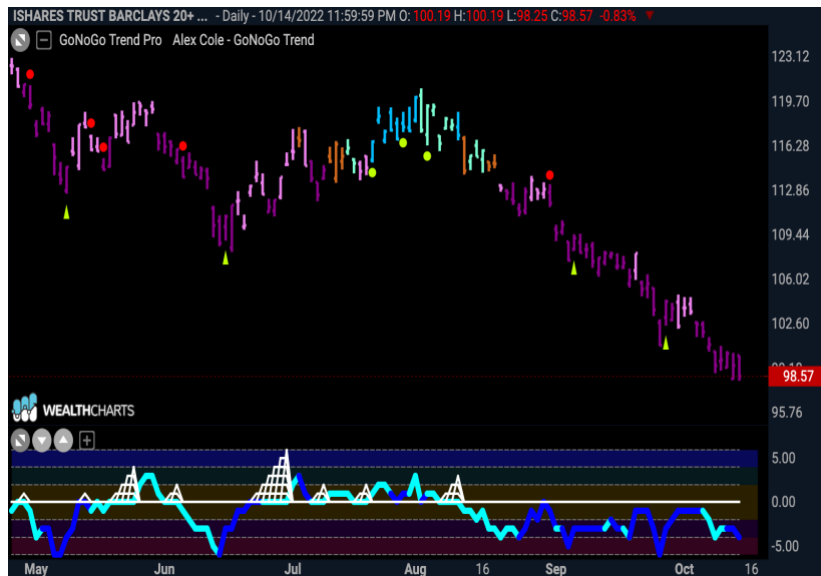
- GoNoGo Trend shows the strong “NoGo” continues
- GoNoGo Oscillator is in negative territory but not oversold

### High Yield Bonds - \$HYG



- The GoNoGo Trend ends the week in a “NoGo” trend but paints a pink bar
- GoNoGo Oscillator continues to test the zero line from below where we will look to see if it is rejected

## Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” goes from strength to strength with a new low on strong purple bars
- GoNoGo Oscillator remains in negative territory on heavy volume

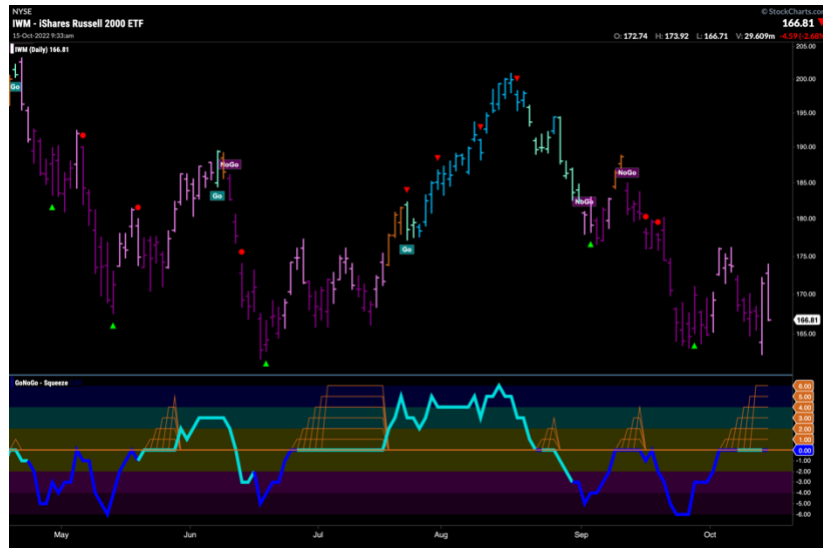
## SPY EQUITIES

### U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “NoGo” remains in place even after a strong Thursday bar
- GoNoGo Oscillator is in negative territory on heavy volume

## U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “NoGo” in place on pink bars
- GoNoGo Oscillator is testing the zero line from below as a max
- GoNoGo Squeeze shows a tug of war happening

## Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend continues as price makes a new low on purple bars
- GoNoGo Oscillator is in oversold territory

## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend shows that the “NoGo” continues and paints strong purple bars this week
- GoNoGo Oscillator looks to be breaking back below the zero line

### Agriculture – \$DBA



- GoNoGo Trend shows a “NoGo” returning to purple bars this week
- GoNoGo Oscillator is testing the zero line from below as we see the grid of GoNoGo Squeeze rising to its max

## Oil - \$USO



- GoNoGo Trend ends the week with a pink "NoGo" bar after some uncertainty
- GoNoGo Oscillator is testing the zero line from above

## CURRENCIES

### The Dollar - \$UUP



- GoNoGo Trend shows price remains in a "Go" finishing the week with paler aqua bars
- GoNoGo Oscillator is riding the zero line again where we will look to see if it finds support

## The Euro - \$FXE



- GoNoGo Trend paints “NoGo” bars albeit weaker pink ones as the “NoGo” continues
- GoNoGo Oscillator is riding the zero line from below causing a GoNoGo Squeeze to climb to its max

## Volatility - \$VIX



- Volatility remains in a “Go” trend this week painting strong blue bars
- GoNoGo Oscillator tests the zero line again

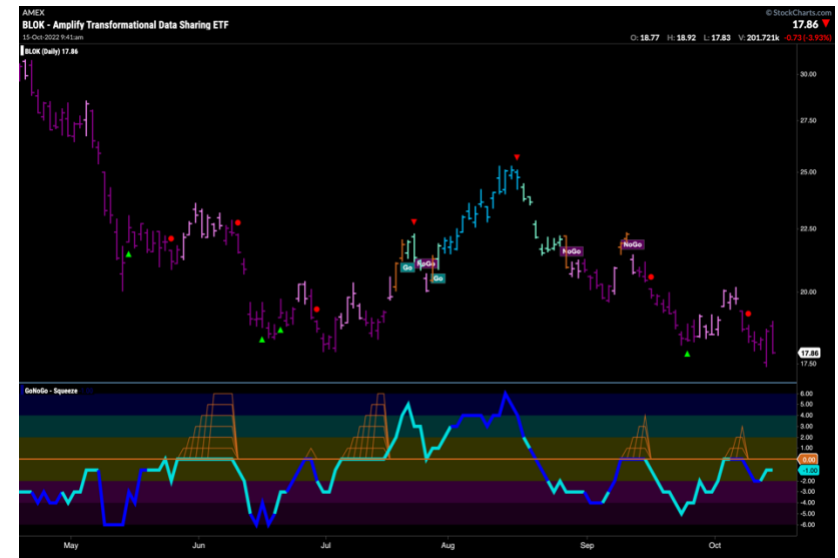
## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” continues ending the week with a couple of weaker pink bars
- GoNoGo Oscillator is testing the zero line from above where we see a max GoNoGo Squeeze

### Crypto Fund - \$BLOK



- GoNoGo Trend shows the “NoGo” remains in place and a strong purple bar ends the week at new lows
- GoNoGo Oscillator is in negative territory