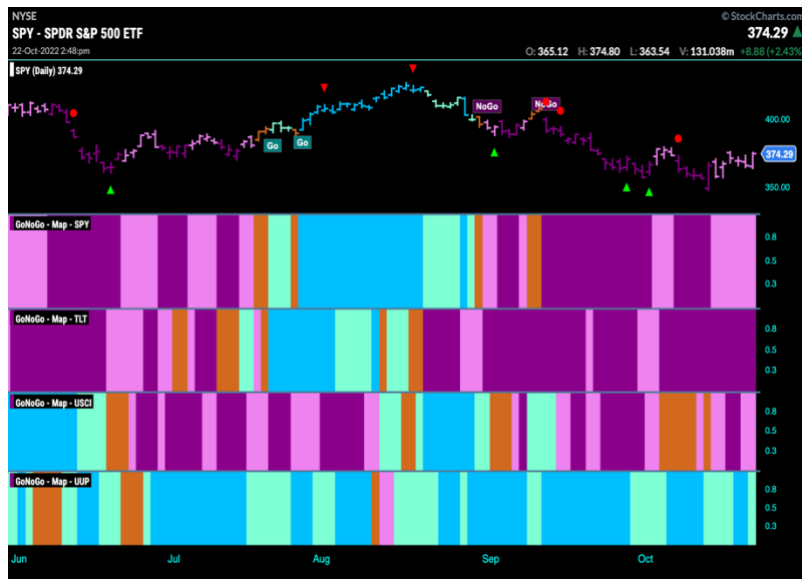


GONOGO HEAT MAP®

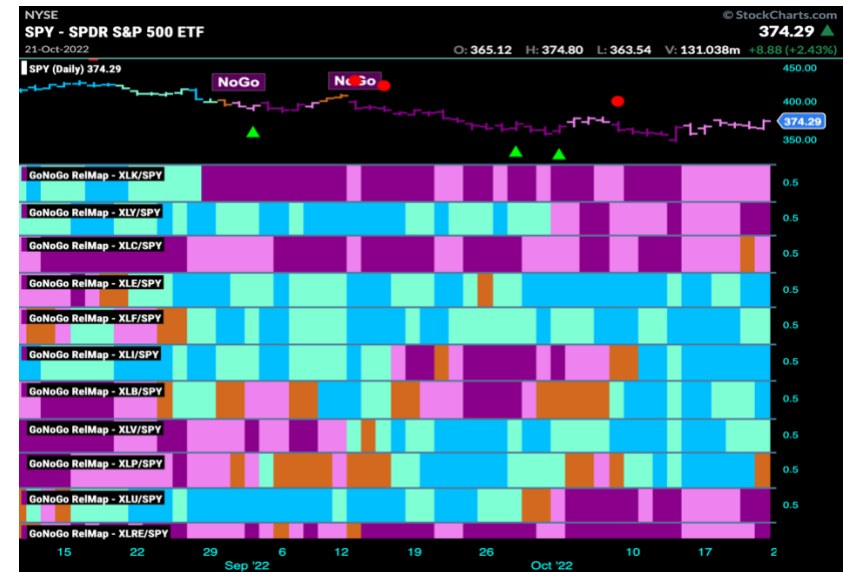
Cross-Asset Comparison of GoNoGo Trend



- Equities see the “NoGo” continue this week but paint weaker pink bars
- \$TLT continues to paint strong purple “NoGo” bars
- Commodities remain in a “NoGo” after the amber period of uncertainty
- The dollar remains in a “Go” trend but paints a weaker aqua bar to end the week

GONOGO RELMAP®

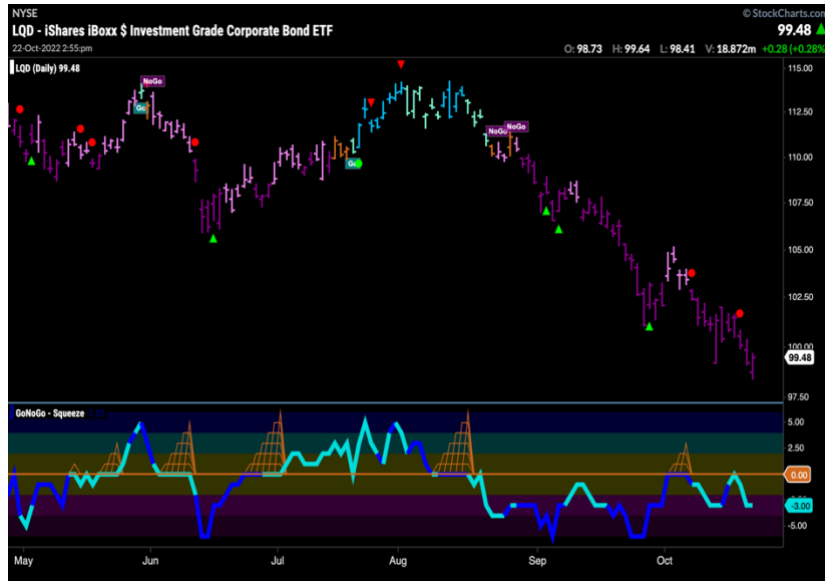
GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLF, \$XLI, \$XLB, \$XLV are painting “Go” bars
- \$XLP slips out of a “Go” trend to paint an amber “Go Fish” bar

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “Go” trend continues on strong purple “NoGo” bars at new lows
- The GoNoGo Oscillator gets rejected by the zero line

High Yield Bonds - \$HYG



- The GoNoGo Trend shows the “NoGo” still in place but painting weaker pink bars
- GoNoGo Oscillator is struggling with direction around the zero line

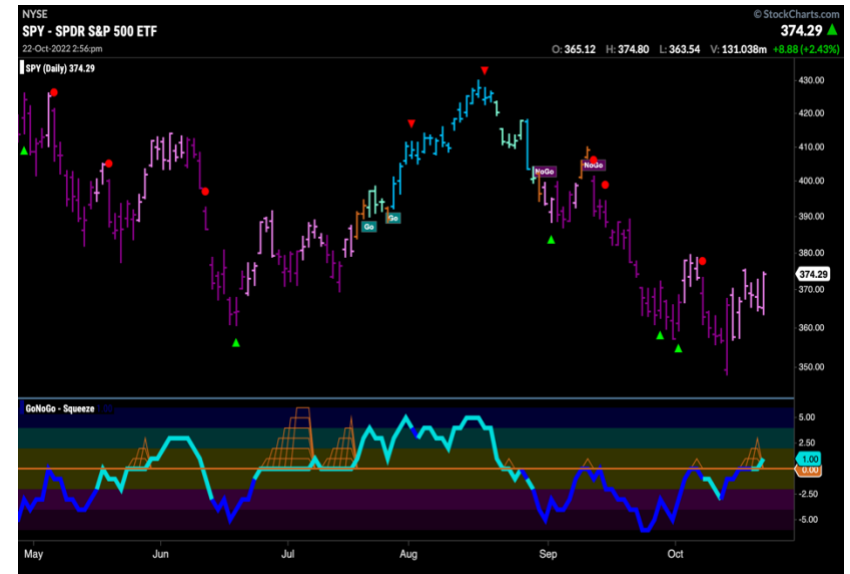
Government Treasury Bonds - \$TLT



- GoNoGo Trend shows price cratering this week as we see strong purple "NoGo" bars at lower lows
- GoNoGo Oscillator is oversold on heavy volume

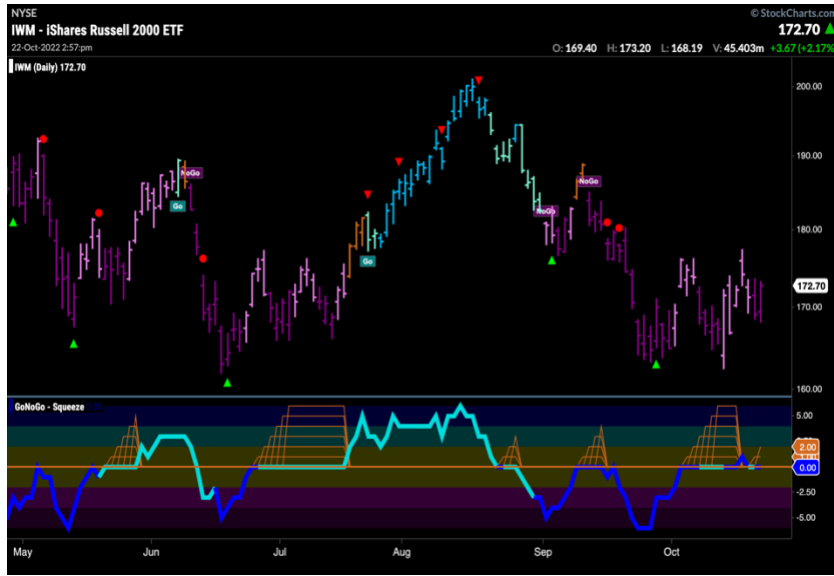
SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the "NoGo" continues but paints weaker pink bars this week
- GoNoGo Oscillator is sneaking into positive territory

U.S. Small Cap - \$IWM



- GoNoGo Trend is painting “NoGo” bars this week
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it finds support

Emerging Markets - \$EEM



- GoNoGo Trend shows pink bars as the “NoGo” trend weakens
- GoNoGo Oscillator is testing the zero line from below

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend is a “NoGo” but ends the week painting a weaker pink bar
- GoNoGo Oscillator is in negative territory but not yet oversold

Agriculture – \$DBA



- GoNoGo Trend shows the trend is a “NoGo” and paints strong purple bars this week
- GoNoGo Oscillator has been rejected at the zero line and is in negative territory

Oil - \$USO



- GoNoGo Trend shows the trend remains a "NoGo" but paints weaker pink bars to end the week
- GoNoGo Oscillator is testing the zero line from above where we see a max GoNoGo Squeeze forming

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the "Go" trend in place but painting a weaker aqua "Go" bar
- GoNoGo Oscillator is testing the zero line from above as we see a max GoNoGo Squeeze develop

The Euro - \$FXE



- GoNoGo Trend sees the “NoGo” trend remain in place this week but on weaker pink “NoGo” bars
- GoNoGo Oscillator is riding the zero line as we see an extended max GoNoGo Squeeze

Volatility - \$VIX



- Volatility remains in a “Go” trend but paints weaker aqua bars this week
- GoNoGo Oscillator is dipping into negative territory after breaking out of a small GoNoGo Squeeze

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the "NoGo" remains in place but paints weaker pink bars this week
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the "NoGo" remains in place painting strong purple bars
- GoNoGo Oscillator is testing the zero line from below where will watch to see if it finds resistance