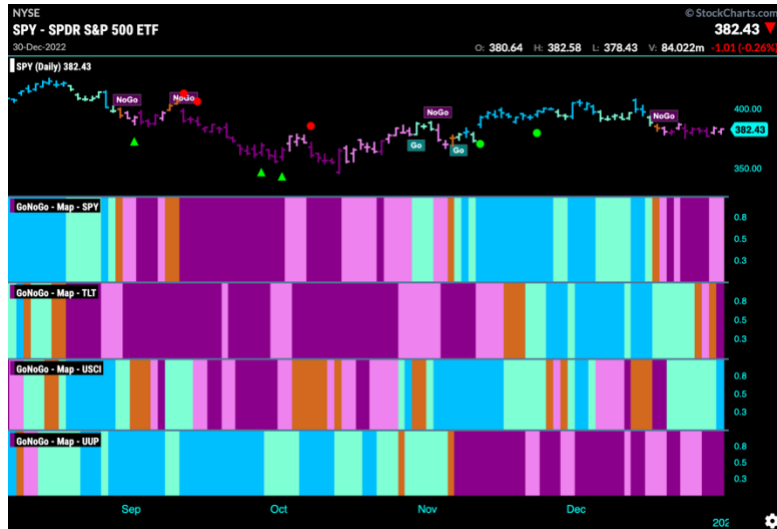


GONOGO HEAT MAP®

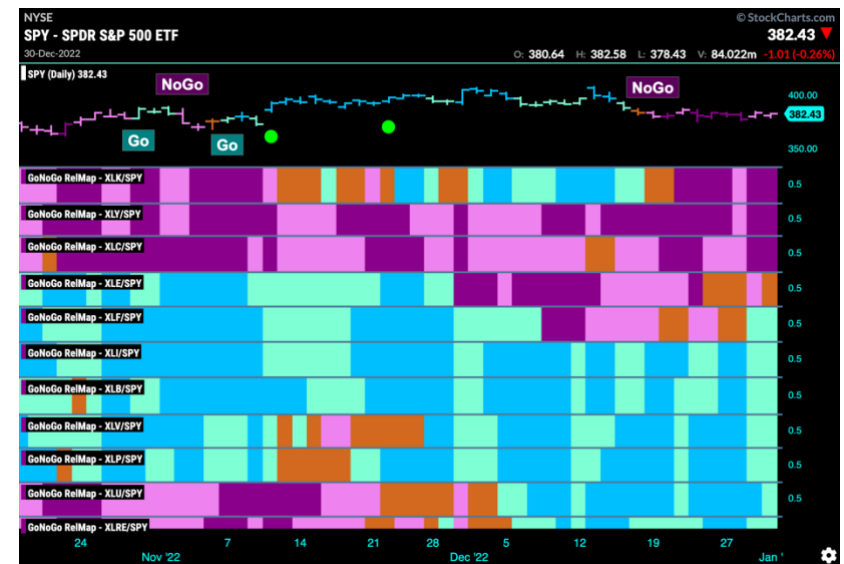
Cross-Asset Comparison of GoNoGo Trend



- Equities remain in a “NoGo” but paint weaker pink bars to end the week
- \$TLT paints a strong “NoGo” bar to finish the week
- Commodities finish the week with a strong “Go” bar
- The dollar trend continues as it paints strong “NoGo” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 7 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLI, \$XLB, \$XLV, \$XLP, \$XLU, and \$XLRE are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend sees the “Go” trend continue this week albeit on weaker aqua bars
- GoNoGo Oscillator has failed to find support at the zero and is in negative territory

High Yield Bonds - \$HYG



- The GoNoGo Trend shows a new “NoGo” starts with a pink bar
- GoNoGo Oscillator is in negative territory but not yet oversold

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows a new “NoGo” as we see a strong purple bar
- GoNoGo Oscillator is in negative territory but not oversold

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the new “NoGo” remain in place on weaker pink bars
- GoNoGo Oscillator is in negative territory but not oversold

U.S. Small Cap - \$IWM



- GoNoGo Trend is painting pink “NoGo” bars to end the week
- GoNoGo Oscillator is in negative territory but not oversold

Emerging Markets - \$EEM



- GoNoGo Trend shows the trend continues and paints strong blue “Go” bars
- GoNoGo Oscillator is testing the zero line from below

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “Go” trend remains in place and paints strong blue bars as price moves higher
- GoNoGo Oscillator continues to find support at the zero line

Agriculture – \$DBA



- GoNoGo Trend shows the trend is a “Go” as we end the week with strong blue bars
- GoNoGo Oscillator is in positive territory on heavy volume but not overbought

Oil - \$USO



- GoNoGo Trend shows a fresh "Go" bar to end the week
- GoNoGo Oscillator has broken out of a max GoNoGo Squeeze and is in positive territory

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the "NoGo" continue this week as we see strong purple bars close to prior lows
- GoNoGo Oscillator has been rejected by the zero line

The Euro - \$FXE



- GoNoGo Trend sees the “Go” continue on strong blue bars as price hit a new high this week
- GoNoGo Oscillator has found support at the zero line this week

Volatility - \$VIX



- Volatility stays in a “NoGo” trend but paints weaker pink bars
- GoNoGo Oscillator is testing the zero line from below

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend reverts to a “NoGo” this week on pink bars
- GoNoGo Oscillator is struggling at the zero line

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the “NoGo” continues painting strong purple bars as it sets a new low
- GoNoGo Oscillator is in negative territory on heavy volume but not oversold