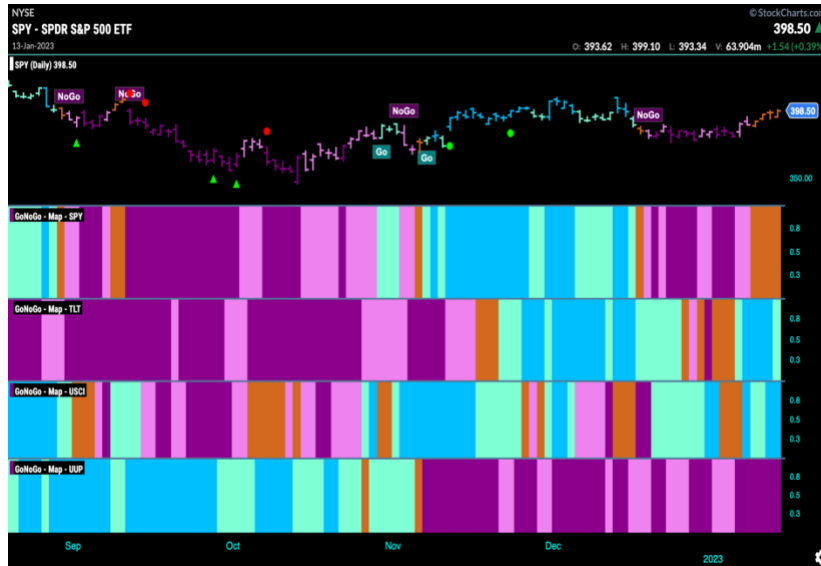


GONOGO HEAT MAP®

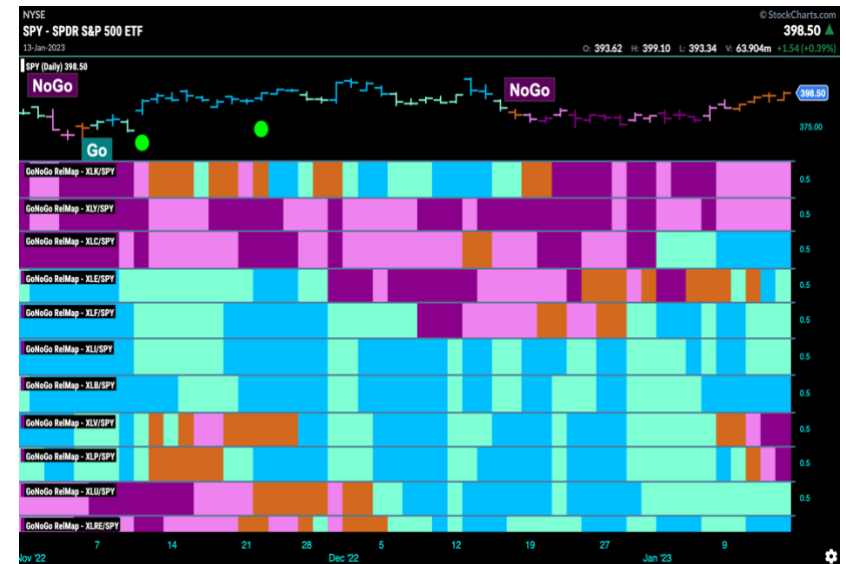
Cross-Asset Comparison of GoNoGo Trend



- Equities show uncertainty as GoNoGo Trend paints amber “Go Fish” bars as prices rally
- \$TLT paints “Go” bars this week
- Commodities spend the week back in a “Go” trend
- The dollar trend continues as it paints strong “NoGo” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 7 sectors outperformed the broad S&P 500 Index to end this week
- \$XLC, \$XLE, \$XLF, \$XLI, \$XLB, \$XLU, and \$XLRE are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend sees the “Go” trend continue with strong blue bars as price makes a new high
- GoNoGo Oscillator has broken into positive territory on heavy volume

High Yield Bonds - \$HYG



- The GoNoGo Trend shows strong blue bars as price hits new highs
- GoNoGo Oscillator is in positive territory on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “Go” trend remains in place
- GoNoGo Oscillator is in positive territory but not yet overbought

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows uncertainty as it paints several amber “Go Fish” bars
- GoNoGo Oscillator is in positive territory but not overbought

U.S. Small Cap - \$IWM



- GoNoGo Trend flags a new “Go” trend on the last bar of the week
- GoNoGo Oscillator is oversold

Emerging Markets - \$EEM



- GoNoGo Trend shows the trend continues and paints strong blue “Go” bars as price races higher
- GoNoGo Oscillator remains oversold on heavy volume

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “Go” trend in full force as consecutive strong blue “Go” bars moves to higher highs
- GoNoGo Oscillator is overbought on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows the trend is a “NoGo” as we saw new lows this week on strong purple bars
- GoNoGo Oscillator is in negative territory but not oversold

Oil - \$USO



- GoNoGo Trend shows another fresh “Go” bar to end the week
- GoNoGo Oscillator is edging into positive territory on light volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “NoGo” continue this week as we see strong purple bars at new lows
- GoNoGo Oscillator is in negative territory but not yet oversold

The Euro - \$FXE



- GoNoGo Trend sees the “Go” continue on strong blue bars as price hit a new high again this week
- GoNoGo Oscillator is in positive territory but not overbought

Volatility - \$VIX



- Volatility stays in a “NoGo” trend and makes a new low on a strong purple bar
- GoNoGo Oscillator has broken out of a max GoNoGo Squeeze into negative territory

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows price breaking out this week as we see strong blue “Go” bars
- GoNoGo Oscillator is overbought on heavy volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows the first bar of a “Go” trend as we see an aqua bar to end the week
- GoNoGo Oscillator is overbought