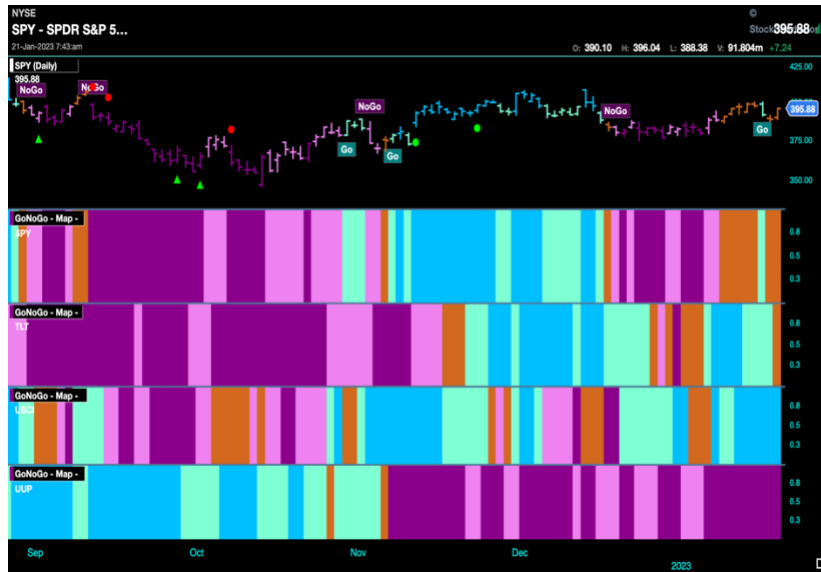


GONOGO HEAT MAP®

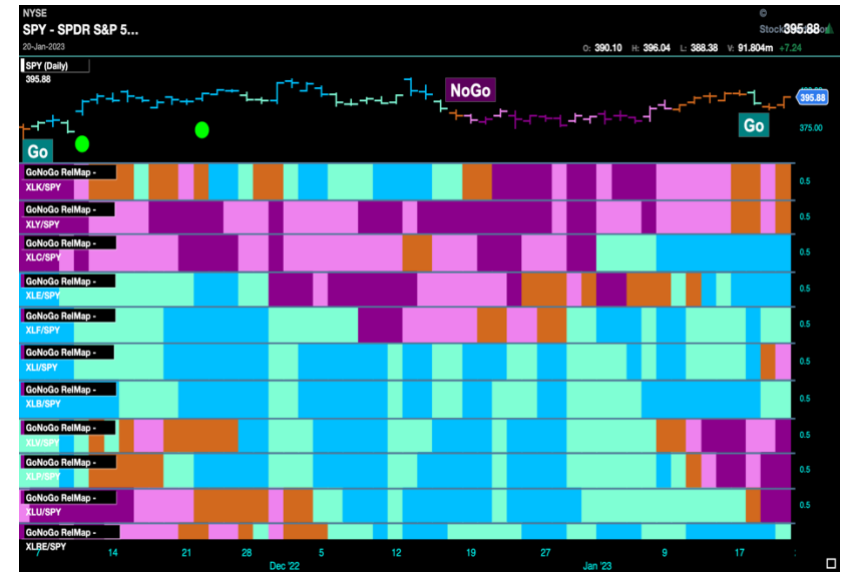
Cross-Asset Comparison of GoNoGo Trend



- Equities show uncertainty as GoNoGo Trend paints an amber bar again to end the week
- \$TLT likewise paints an amber "Go Fish" bar to end the week
- Commodities spend the week in a strong blue "Go" trend
- The dollar trend continues as it paints strong "NoGo" bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLC, \$XLE, \$XLF, \$XLB, and \$XLRE are in relative "Go" trends to the \$SPY
- \$XLK and \$XLY paint amber "Go Fish" bars

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend sees the “Go” trend continue with strong blue bars as price makes another new high this week
- GoNoGo Oscillator is in positive territory on heavy volume

High Yield Bonds - \$HYG



- The GoNoGo Trend shows price hit another new high on strong blue “Go” bars but has pulled back with aqua bars to end the week
- GoNoGo Oscillator is in positive territory on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “Go” trend faltered ending the week with a “Go Fish” bar
- GoNoGo Oscillator is in positive territory but not yet overbought

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows uncertainty as “Go Fish” bars surround a lone aqua “Go” bar this week
- GoNoGo Oscillator is in positive territory close to zero

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the new “Go” trend weakened quickly paintint aqua bars to end the week
- GoNoGo Oscillator is approaching zero on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the trend continues and paints strong blue “Go” bars as price races higher
- GoNoGo Oscillator remains overbought

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “Go” trend in full force as consecutive strong blue “Go” bars moves to higher highs
- GoNoGo Oscillator is overbought on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows the trend is a “NoGo” as we saw a new low on the last bar
- GoNoGo Oscillator is in negative territory but not oversold

Oil - \$USO



- GoNoGo Trend shows that the “Go” trend survived the week this time
- GoNoGo Oscillator is in positive territory but not overbought

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “NoGo” continue this week as we see strong purple bars again at new lows
- GoNoGo Oscillator is in negative territory but not yet oversold

The Euro - \$FXE



- GoNoGo Trend sees the “Go” continue on strong blue bars as price consolidates around the highs
- GoNoGo Oscillator is in positive territory but not overbought

Volatility - \$VIX



- Volatility stays in a “NoGo” trend albeit weakening to paler pink bars
- GoNoGo Oscillator is back testing the zero line from below

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend sees the “Go” continue on strong blue bars as price raced higher again this week
- GoNoGo Oscillator is overbought on heavy volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” bar persisted this week as it paints strong blue bars
- GoNoGo Oscillator is in positive territory but no longer overbought