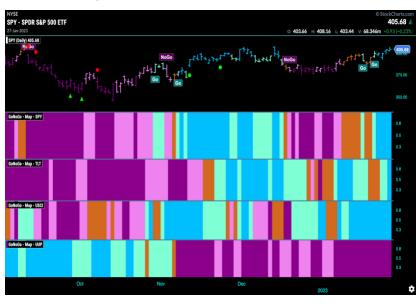


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities show the "Go" trend survived a whole week and ended on strong blue bars
- \$TLT bounced back after amber "Go Fish" bars to finish in "Go" colors
- Commodities spent the week in a strong blue "Go" trend
- The dollar trend continues as it paints strong "NoGo" bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 7 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY\$XLC, \$XLE, \$XLF, \$XLB, and \$XLRE are in relative "Go" trends to the \$SPY
- \$XLK and \$XLY see trend reversals this week



FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend sees the "Go" trend continue as price moves sideways
- GoNoGo Oscillator has fallen to test the zero line from above

High Yield Bonds - \$HYG



- The GoNoGo Trend shows the "Go" trend continues but price moved lower after a Go Countertrend Correction Icon (red arrow)
- GoNoGo Oscillator is riding the zero line as a GoNoGo Squeeze starts to build

Launch Conditions | GoNoGo Chart Pack 012823



Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the "Go" return but price has not yet made a higher high
- GoNoGo Oscillator is testing the zero line from above

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the "Go" trend persists this week as strong blue bars accompany a new short term high
- GoNoGo Oscillator is in positive territory but not yet overbought



U.S. Small Cap - \$IWM



- GoNoGo Trend shows the new "Go" trend paint strong blue bars all week as price edged above horizontal resistance to paint a new high
- GoNoGo Oscillator is in positive territory but not yet overbought

Emerging Markets - \$EEM



- GoNoGo Trend shows the trend continues and paints strong blue "Go" bars as price races higher again this week
- GoNoGo Oscillator remains overbought but volume is light



COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the "Go" trend in full force as consecutive strong blue "Go" bars moves to higher highs
- GoNoGo Oscillator is positive but not overbought as volume remains heavy

Agriculture – \$DBA



- GoNoGo Trend shows amber "Go Fish" bars to end this week as we see more uncertainty
- GoNoGo Oscillator is back in positive territory and volume is light



Oil - \$USO



- GoNoGo Trend shows that the "Go" trend survived another week but paints mostly weaker aqua bars
- GoNoGo Oscillator has returned to test the zero line where we will look to see if it finds support

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the "NoGo" in full strength this week as we see unbroken purple bars at lows
- GoNoGo Oscillator is in negative territory but not oversold



The Euro - \$FXE



- GoNoGo Trend sees the "Go" continue as a new high was made again this week on strong blue bars
- GoNoGo Oscillator is in positive territory but not overbought

Volatility - \$VIX



- Volatility stays in a "NoGo" trend and returns to paint strong purple bars
- GoNoGo Oscillator has been rejected by the zero line and is in negative territory



CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the world's largest cryptocurrency consolidated its gains this week at new highs and strong blue bars
- GoNoGo Oscillator is coming out of overbought territory on heavy volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows the "Go" trend continues as we see strong blue bars at new highs
- GoNoGo Oscillator is in positive territory but no longer overbought