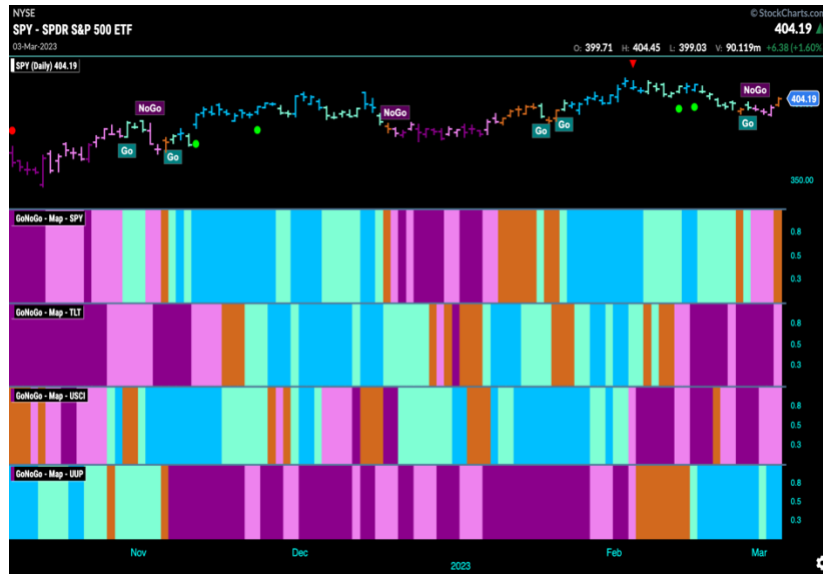


GONOGO HEAT MAP®

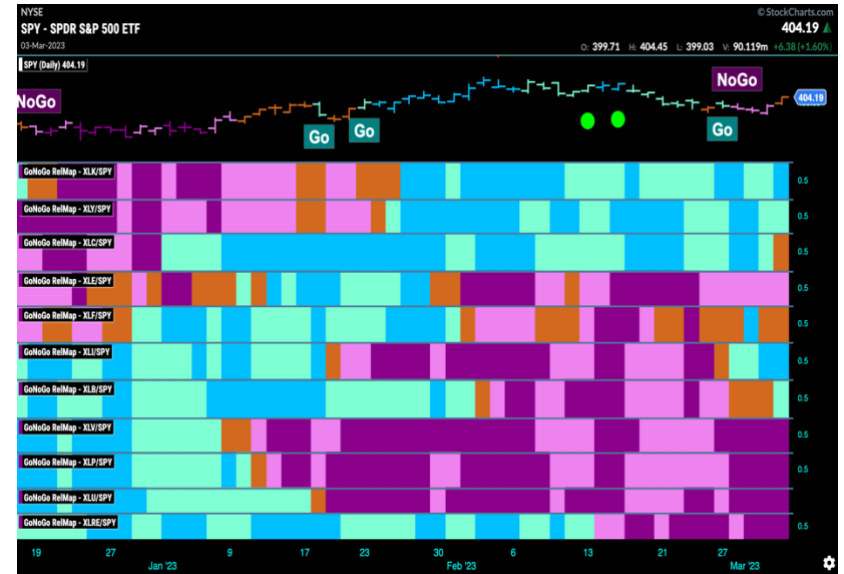
Cross-Asset Comparison of GoNoGo Trend



- Equities struggle again this week as we saw some pink “NoGo” bars before the week ended with another “Go Fish”
- \$TLT shows the “NoGo” continue ending the week with pink bars
- Commodities finish the week painting “NoGo” bars albeit weaker pink ones
- The dollar trend paints “Go” bars to end the week as the “Go” Trend continues

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY, \$XLC, \$XLI, \$XLB are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend sees the trend continue this week as we see a new low
- GoNoGo Oscillator is in negative territory on heavy volume but is not oversold

High Yield Bonds - \$HYG



- The GoNoGo Trend shows the trend ended the week with uncertain amber “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from below where we see a small GoNoGo Squeeze starting to build

Government Treasury Bonds - \$TLT



- GoNoGo Trend continues to paint “NoGo” bars albeit a weaker pink one to end the week
- GoNoGo Oscillator is in negative territory but approaching zero and volume is heavy

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows a new “NoGo” trend emerged this week but trend reverted back to paint an amber “Go Fish” bar
- GoNoGo Oscillator is in negative territory and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend remains in place and the week finishes with a strong blue bar
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

Emerging Markets - \$EEM



- GoNoGo Trend shows the trend continues this week but rallies to paint weaker pink “NoGo” bars
- GoNoGo Oscillator is testing the zero line from below

COMMODITIES
GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” continues but the week ends with rallying prices painting weaker pink bars
- GoNoGo Oscillator is testing the zero line from below

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” remain in place but weaken painting aqua bars
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it finds support

Oil - \$USO



- GoNoGo Trend shows the trend is uncertain as we see several amber "Go Fish" bars this week
- GoNoGo Oscillator remains stuck at the zero line after a max GoNoGo Squeeze and is trying to break out into positive territory

CURRENCIES
The Dollar - \$UUP



- GoNoGo Trend shows that the "Go" trend prevails again this week with strong blue bars
- GoNoGo Oscillator is in positive territory but not overbought and volume is heavy

The Euro - \$FXE



- GoNoGo Trend shows the “NoGo” remains strong this week
- GoNoGo Oscillator is testing the zero line from below

Volatility - \$VIX



- Volatility enters reverts to a “NoGo” at the end of the week
- GoNoGo Oscillator returns to negative territory

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “Go” trend failed at the end of the week
- GoNoGo Oscillator has broken out of a max GoNoGo Squeeze into negative territory

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” trend failed this week
- GoNoGo Oscillator is in negative territory but not oversold