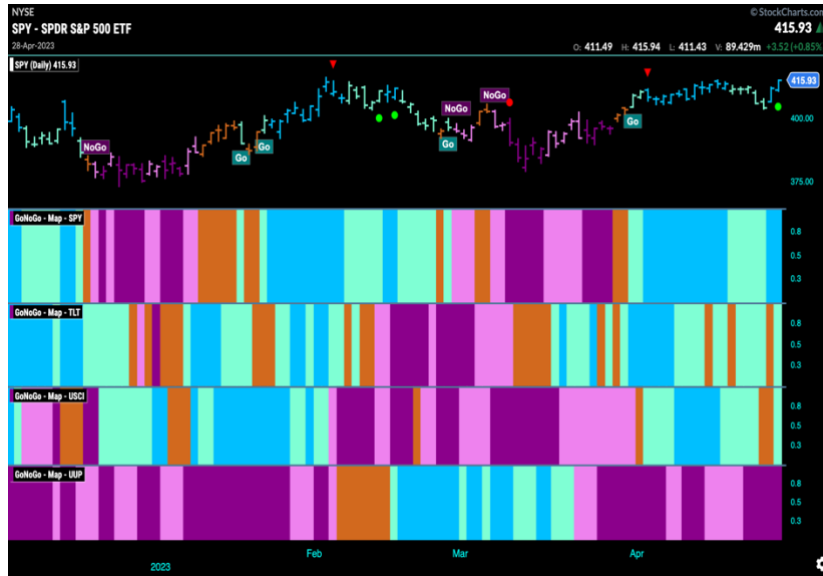


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” trend and strengthen to blue bars at the end of the week
- \$TLT sees a return to aqua bars after another amber “Go Fish” bar
- Commodities return to aqua “Go” bars as the week ends
- The dollar “NoGo” trend continues and paints stronger purple bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLC, \$XLP, are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “Go” remains but paints aqua bars as the week ends
- GoNoGo Oscillator is in an extended max GoNoGo Squeeze

High Yield Bonds - \$HYG



- The GoNoGo Trend showed the “Go” trend was able to continue and showed strength at the end of the week
- GoNoGo Oscillator is breaking out of a Squeeze into positive territory

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees the indicator return to aqua “Go” bars
- GoNoGo Oscillator has returned to test the zero line from below

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend was able to strengthen as the week ends
- GoNoGo Oscillator is back in positive territory on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “NoGo” trend remain in place and paints pink bars
- GoNoGo Oscillator is testing the zero line from below

Emerging Markets - \$EEM



- GoNoGo Trend shows a return to the “Go” trend as we see an aqua bar
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

COMMODITIES

GOLD - \$GLD



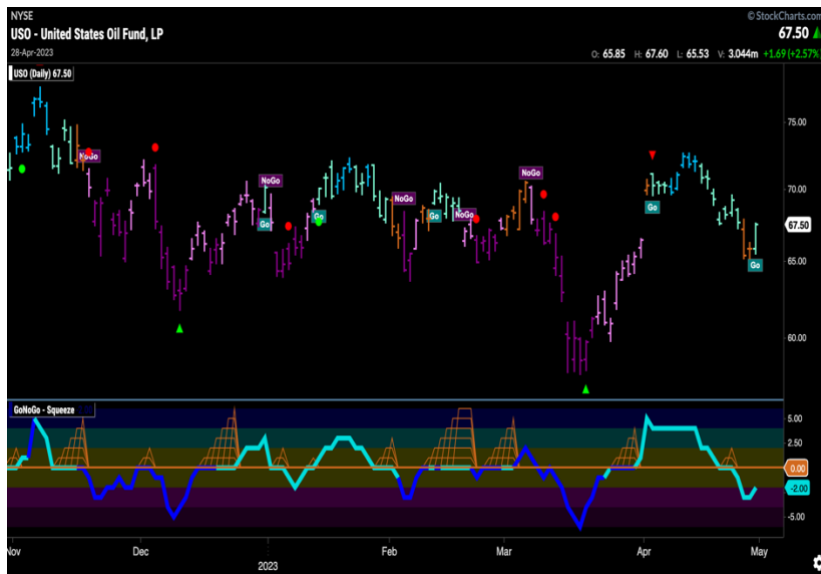
- GoNoGo Trend shows the “Go” trend continues but falls from recent high on weaker aqua bars
- GoNoGo Oscillator is in a Max GoNoGo Squeeze

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” continues but paints weaker aqua bars at the end of the week
- GoNoGo Oscillator is testing the zero line from above

Oil - \$USO



- GoNoGo Trend shows “Go” trend remains after a couple of amber “Go Fish” bars
- GoNoGo Oscillator is in negative territory and volume is light

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows that the “NoGo” trend continues ad paints strong purple bars
- GoNoGo Oscillator remains riding the zero line where we see a GoNoGo Squeeze building

The Euro - \$FXE



- GoNoGo Trend shows the trend remains and strong blue bars paint the higher high
- GoNoGo Oscillator continues to find support at the zero line

Volatility - \$VIX



- Volatility falls even further at the end of the week on strong purple “NoGo” bars
- GoNoGo Oscillator is in negative territory having found resistance at the zero line

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “Go” trend returned and even strengthened to strong blue bars
- GoNoGo Oscillator is back testing the zero line from below

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” trend strengthens with a strong blue bar to end the week
- GoNoGo Oscillator is riding the zero line as a max GoNoGo Squeeze builds