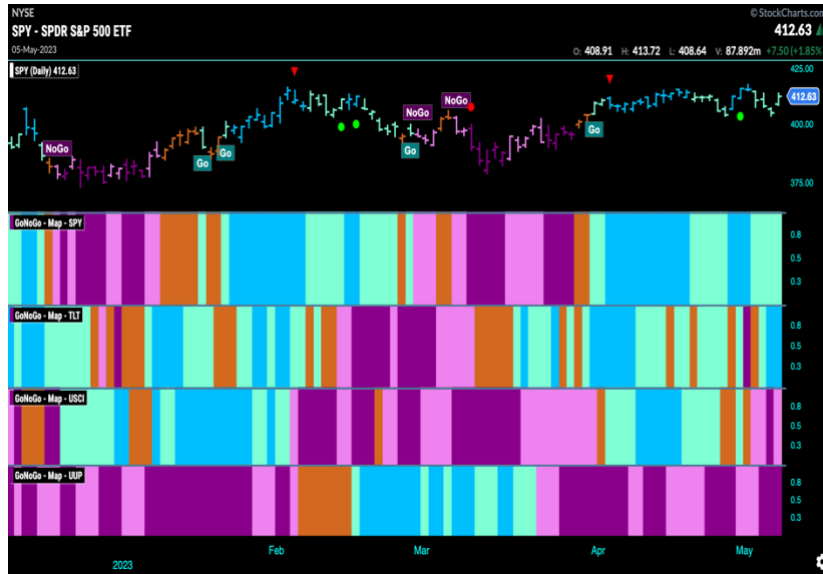


GONOGO HEAT MAP®

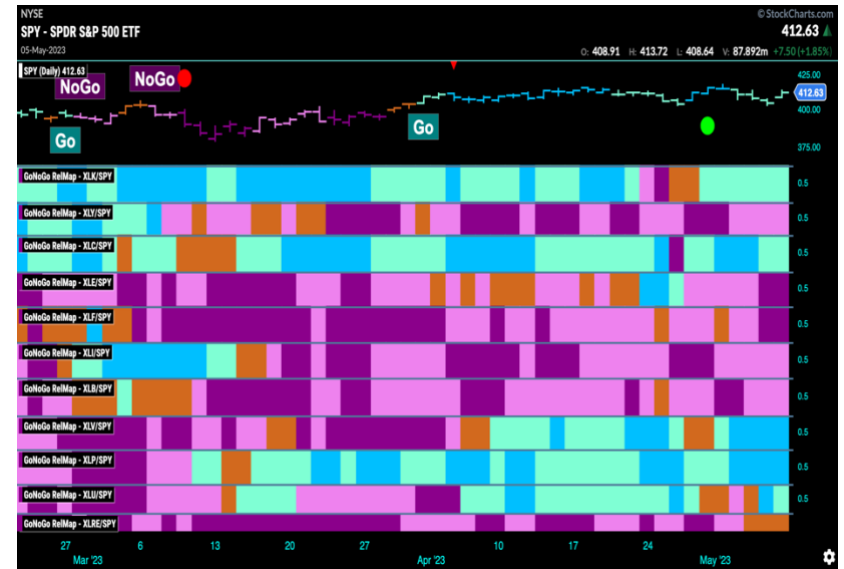
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” trend but we see price weakness with paler aqua bars
- \$TLT sees a return to “Go” bars again this week
- Commodities return to “NoGo” bars this week
- The dollar “NoGo” trend continues and paints stronger purple bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLC, \$XLV, \$XLP, and \$XLU are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “Go” remains and paints strong blue bars
- GoNoGo Oscillator is right back at zero as a new GoNoGo Squeeze starts to build

High Yield Bonds - \$HYG



- The GoNoGo Trend showed the “Go” trend was able to continue but showed some weakness with aqua bars to end the week
- GoNoGo Oscillator is back at zero as there is a struggle for direction

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees the return to paint “Go” bars after some uncertainty
- GoNoGo Oscillator has returned to test the zero line from below as a small GoNoGo Squeeze builds

SPY EQUITIES
U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend remains in place but we see weaker aqua bars
- GoNoGo Oscillator is back testing the zero line as we see heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “NoGo” trend remain in place this week
- GoNoGo Oscillator is testing the zero line from below and volume is heavy

Emerging Markets - \$EEM



- GoNoGo Trend shows uncertainty as the week ends with an amber “Go Fish” bar
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it finds resistance

COMMODITIES

GOLD - \$GLD



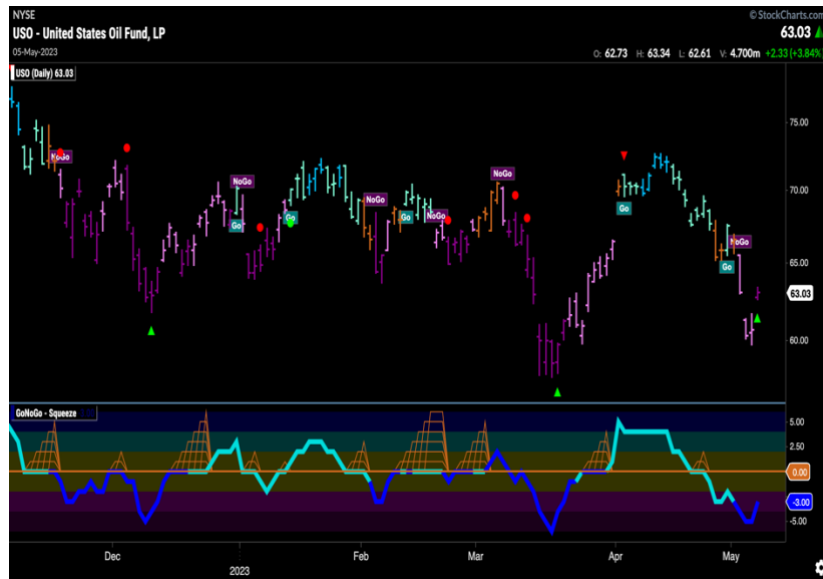
- GoNoGo Trend shows the “Go” trend continues on bright blue bars as a new high was made this week
- GoNoGo Oscillator is back at zero as we look to see if it finds support on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” continues and ends the week on a strong blue bar
- GoNoGo Oscillator is rising close to zero where we will look to see if there is resistance

Oil - \$USO



- GoNoGo Trend shows “NoGo” returns and ends the week on a strong purple bar
- GoNoGo Oscillator is in negative territory and volume is heavy

CURRENCIES

The Dollar - \$UUP



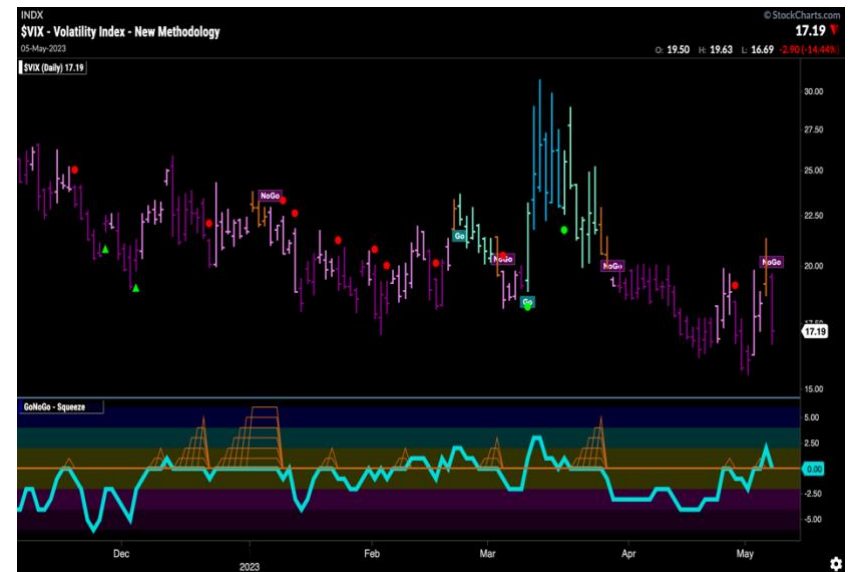
- GoNoGo Trend shows that the “NoGo” trend continues ad paints strong purple bars
- GoNoGo Oscillator remains riding the zero line where we see another GoNoGo Squeeze building

The Euro - \$FXE



- GoNoGo Trend shows the trend remains and strong blue bars paint the higher high
- GoNoGo Oscillator continues to find support at the zero line but hasn't been able to move clearly into positive territory

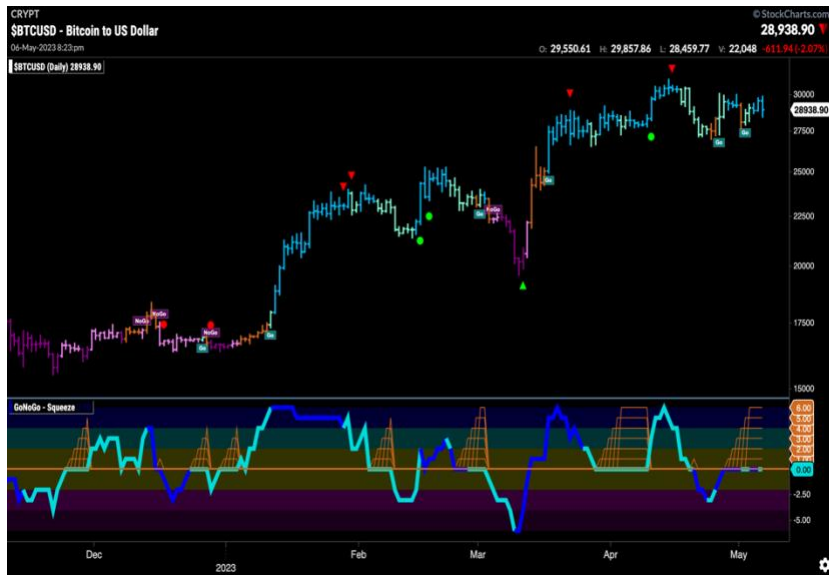
Volatility - \$VIX



- Volatility falls back into strong "NoGo" bars after an amber bar of uncertainty
- GoNoGo Oscillator testing the zero line from above

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “Go” trend returned and even strengthened to strong blue bars
- GoNoGo Oscillator is back testing the zero line in a Max GoNoGo Squeeze

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” trend strengthens with a strong blue bar to end the week
- GoNoGo Oscillator is back testing the zero line from below