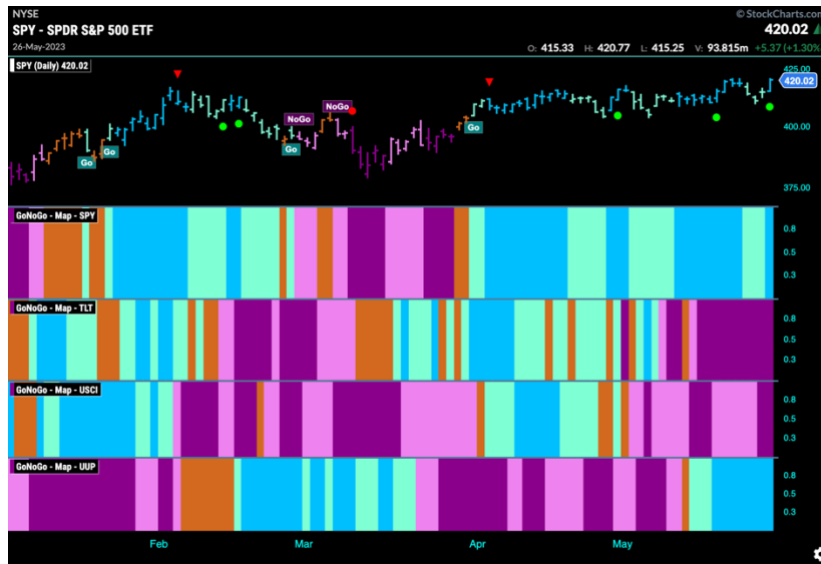


GONOGO HEAT MAP®

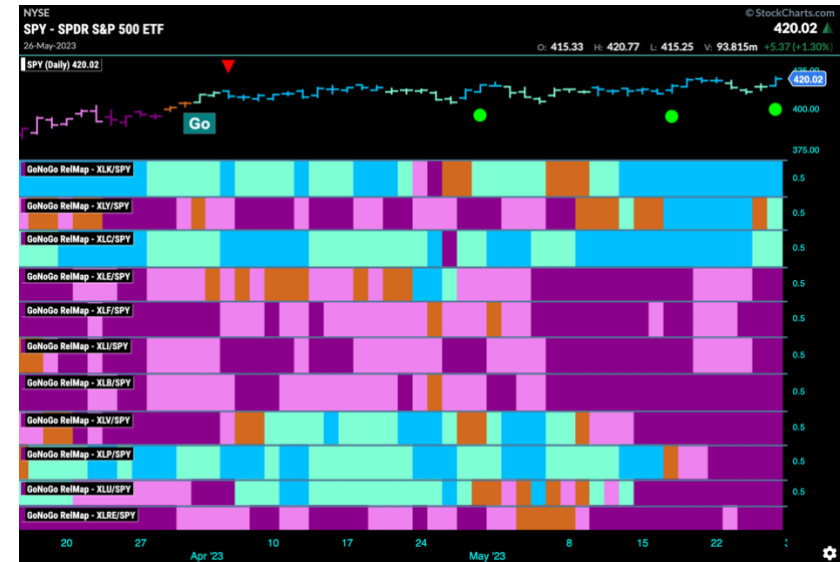
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” trend and return to strong blue bars
- \$TLT sees strong purple “NoGo” bars this whole week
- Commodities continues to paint “NoGo” bars and return to a strong purple to end the week
- The dollar and its new “Go” continue to paint strong blue bars this week

GONOGO RELMAP®

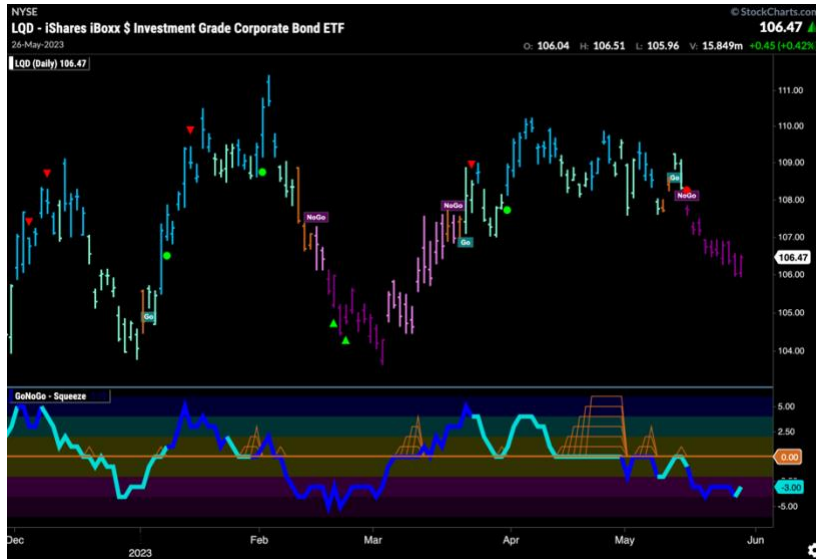
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY, and \$XLC, are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows a “NoGo” moves lower while painting strong purple bars
- GoNoGo Oscillator is in negative territory but not oversold

High Yield Bonds - \$HYG



- The GoNoGo Trend shows a “NoGo” took hold this week and we see purple bars to end the week
- GoNoGo Oscillator is in negative territory but rising

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees “NoGo” bars continue to be strong purple as price falls further
- GoNoGo Oscillator is in negative territory but not oversold

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend strengthen again at the end of the week as we test prior highs
- GoNoGo Oscillator seems to have found support at zero on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “NoGo” resume this week but the last bar is a weaker pink
- GoNoGo Oscillator is testing the zero line from above looking for support

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” wins for now as strong purple bars return
- GoNoGo Oscillator is testing zero from below on heavy volume

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” continues this week as we see strong purple bars
- GoNoGo Oscillator is in negative territory but not oversold

Agriculture – \$DBA



- GoNoGo Trend shows a new “NoGo” this week as price falls out of amber “Go Fish” bars
- GoNoGo Oscillator has been turned away from the zero line and is in negative territory but not oversold

Oil - \$USO



- GoNoGo Trend shows “NoGo” bars survive again this week and strengthened to paint strong purple
- GoNoGo Oscillator is at the zero line where we will watch to see if it finds support

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the new “Go” continues with force this week as we see a run of uninterrupted strong blue bars
- GoNoGo Oscillator is overbought

The Euro - \$FXE



- GoNoGo Trend shows the “NoGo” remains in place as price continues to fall
- GoNoGo Oscillator is in negative territory but no longer oversold

Volatility - \$VIX



- Volatility fluctuated this week but the week ends with a pink “NoGo” bar
- GoNoGo Oscillator is back at zero where we will watch to see if it finds support

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” remains but weaker pink bars end the week
- GoNoGo Oscillator has broken into positive territory

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” give way to amber “Go Fish” bars
- GoNoGo Oscillator is back at the zero line testing it from above